



FQ4-11 Data & FQ1-12 Estimates

Business Units	Revenue	Operating Income/% of Revenue
DSG	\$685M	(\$95M)/-14%
NSG	\$637M	\$72M/11%
WSG	\$445M	(\$56M)/-13%
ESG	\$243M	\$46M/19%
Other	\$130M	(\$18M)/-14%
Total	\$2,140M	(\$51M)/-2%

Product Categories	Approximate % of Revenue
DRAM	Mid 30s
NAND	Low 40s
NOR	Mid to High Teens
Other	Mid Single Digits

Bit Growth	FQ4-11 Sales Actual	FQ1-12 Production Estimate
DRAM	up approx 22%	up double digits
Trade NAND*	up approx 47%	up mid single digits

*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

ASP	FQ4-11 Actual	FQ1-12 Quarter to Date**
DRAM	down approx 28%	down approx 10-15%
Trade NAND*	down approx 26%	flat

*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

** QTD ASP includes both the impact of market price trends and changes in product mix

Cost / Bit	FQ4-11 Actual	FQ1-12 Estimate
DRAM	down approx 12%	down high single/low double digits
Trade NAND*	down approx 28%	down double digits

*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

P&L and Cash Flow	FQ4-11 Actual	FQ1-12 Estimate
R&D	\$209M	\$220-230M
SG&A	\$155M	\$155-165M
Net Interest Expense	\$28M	\$35-40M
Taxes	\$16M	\$10-20M
Equity Comp Expense	\$19M	approx \$20M
Diluted Shares	992M	approx 980M excluding dilution associated with net income
Cap Ex	\$928M	FY '12 approx \$2B
D&A	\$570M	\$570-\$580M

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of Sep 29, 2011 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will