

Mar 22, 2012



FQ2-12 Data & FQ3-12 Estimates

Business Units	Revenue (1)	Operating Income /% of Revenue
NAND Solutions Group (NSG)	\$734M	\$97M / 13%
DRAM Solutions Group (DSG)	\$608M	(\$167M) / -27%
Wireless Solutions Group (WSG)	\$307M	(\$129M) / -42%
Embedded Solutions Group (ESG)	\$242M	\$15M / 6%
Other	\$118M	(\$21M) / -18%
Total	\$2,009M	(\$205M) / -10%

Product Categories	Approximate % of Revenue (1)
NAND	approx 46%
DRAM	approx 36%
NOR	approx 11%
Other	approx 7%

Bit Growth	FQ2-12 Sales Actual (1)	FQ3-12 Production Estimate
DRAM	21%	flat
Trade NAND*	36%	up mid single digits

*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

ASP	FQ2-12 Actual (1)	FQ3-12 Quarter to Date**
DRAM	down approx 22%***	flat
Trade NAND*	down approx 23%	down mid 20s

* Trade NAND excludes the portion of sales to Intel which are at long term negotiated prices approximating cost

**Quarter-to-Date ASP includes the impact of current market prices and forecasted product mix for the quarter

***Includes the effect of the charge to revenue as a result of the Oracle settlement

Cost / Bit	FQ2-12 Actual (1)	FQ3-12 Estimate
DRAM	down approx 14%	down a couple %
Trade NAND*	down approx 18%	down mid teens

* Trade NAND excludes the portion of sales to Intel which are at long term negotiated prices approximating cost

P&L and Cash Flow	FQ2-12 Actual	FQ3-12 Estimate
R&D	\$222M	\$220-230M
SG&A	\$174M	\$155-165M
Net Interest Expense	\$33M	\$35-40M
Taxes	\$9M	\$10-20M
Equity Comp Expense	\$30M	approx \$25M
Diluted Shares	983M	approx 985M excluding dilution associated with net income
Cap Ex	\$429M	FY '12 approx \$2B
D&A	\$586M	\$570-\$580M

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of Mar 22, 2012 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will be attending.

- (1) **Note: Actual results for the second quarter have been updated since March 22, 2012 to reflect the impact of the settlement of litigation between Micron and Oracle America, Inc. that was announced on March 29, 2012.**