



Jun 20, 2012

FQ3-12 Data & FQ4-12 Estimates

Business Units	Revenue	Operating Income /% of Revenue
NAND Solutions Group (NSG)	\$760M	(\$1M)/0%
DRAM Solutions Group (DSG)	\$750M	(\$76M)/-10%
Wireless Solutions Group (WSG)	\$276M	(\$103M)/-37%
Embedded Solutions Group (ESG)	\$265M	\$32M/12%
Other	\$121M	(\$43M)/-36%
Total	\$2,172M	(\$191M)/-9%

Product Categories	Approximate % of Revenue
NAND	Approx 44%
DRAM	Approx 40%
NOR	Approx 10%
Other	Approx 6%

Bit Growth	FQ3-12 Sales Actual	FQ4-12 Production Estimate
DRAM	12%	down high single digits
Trade NAND*	68%	up high single digits

*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

ASP	FQ3-12 Actual	FQ4-12 Quarter to Date
DRAM	7%	flat
Trade NAND*	-39%	down mid teens QTD

* Trade NAND excludes the portion of sales to Intel which are at long term negotiated prices approximating cost

Cost / Bit	FQ3-12 Actual	FQ4-12 Estimate
DRAM	-4%	up slightly
Trade NAND*	-29%	down mid single digits

* Trade NAND excludes the portion of sales to Intel which are at long term negotiated prices approximating cost

P&L and Cash Flow	FQ3-12 Actual	FQ4-12 Estimate
R&D	\$231M	\$225-\$235M
SG&A	\$156M	\$145-\$155M
Net Interest Expense	\$53M	\$50-\$55M
Taxes	(\$38M)	\$15-\$25M
Equity Comp Expense	\$21M	approx \$20M
Diluted Shares	987M	approx 1.01B excluding dilution associated with net income
Cap Ex	\$324M	FQ4-12 \$440-\$450M, FY13 \$1.6-\$1.9B
D&A	\$546M	FQ4-12 \$515-\$520M, FY13 approx \$2.1B

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.investors.micron.com/riskFactors.cfm>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of June 20, 2012 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will be attending.