

# Micron and Nanya Sign Memorandum of Understanding to Explore Joint Development Partnership

March 3, 2008 at 12:00 AM EST

Boise, Idaho, and Taipei, Taiwan, Monday, March 03, 2008 – Micron Technology, Inc., one of the world's leading providers of advanced semiconductor solutions, and Nanya Technology Corporation, a global leader in advanced memory semiconductors, jointly announced today that the two companies signed a memorandum of understanding to explore potential technology sharing, joint technology development and development of a new joint venture. A joint development program for DRAM development and design would be created and focus on sub-50 nanometer technologies. Definitive agreements are expected to be signed in the next few months.

The partnership would leverage Micron and Nanya's manufacturing technology, strengths and experience to successfully compete in the global DRAM business through greater scale and efficiency.

"Partnering with Nanya would be significant to Micron as we continue to drive toward the most cost-effective ways to grow and innovate. Nanya has proven its capabilities to be a leader in manufacturing technology and is strategically located near our growing customer base," said Mark Durcan, Micron's President and Chief Operating Officer.

"We look forward to partnering with Micron, a proven innovative technology leader in the DRAM industry. The partnership with Micron will combine the strengths of both companies, mutually benefit the competitiveness of both companies and bring cost-effective solutions to our customers," said Dr. Jih Lien, Nanya's President.

### **About Micron**

Micron Technology, Inc. is one of the world's leading providers of advanced semiconductor solutions. Through its worldwide operations, Micron manufactures and markets DRAMs, NAND flash memory, CMOS image sensors, other semiconductor components, and memory modules for use in leading-edge computing, consumer, networking, and mobile products. Micron's common stock is traded on the New York Stock Exchange (NYSE) under the MU symbol. To learn more about Micron Technology, Inc., visit <a href="http://www.micron.com/">http://www.micron.com/</a>.

#### **About Nanya**

Nanya Technology Corporation, a member of the Formosa Plastics Group, is a global leader in advanced memory semiconductors, focusing on research and development, design, manufacturing, and sales of DRAM products. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TSEC) under the 2408 symbol. The company currently owns two 200mm fabrication facilities and one 300mm fabrication facility in Taiwan. The company also has a 300mm joint venture, Inotera Memories, Inc., which operates two 300mm fabrication facilities in Taiwan. Further information is available at <a href="http://www.ntc.com.tw">http://www.ntc.com.tw</a>.

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This document contains forward-looking statements that involve risks, uncertainties and assumptions. If any of these risks or uncertainties materializes or any of these assumptions proves incorrect, the parties may be unable to consummate the transactions contemplated by the memorandum of understanding and the results of Micron, Nanya and their respective consolidated subsidiaries could differ materially from those express or implied by such forward-looking statements. The parties are under no duty to update any of the forward-looking statements after the date of this press release.

All statements other than any statements of historical facts are statements that could be deemed forward looking statements. The risks, uncertainties and assumptions referred to above include the ability of the parties to negotiate mutually acceptable definitive agreements, the timing of signing any such agreements, the implementation of a joint development program and the formation of a joint venture.

### **Related Links**

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