

Numonyx and Elpida finalize foundry agreement for 300mm NOR flash memory capacity

October 10, 2008

Numonyx and Elpida finalize foundry agreement for 300mm NOR flash memory capacity

GENEVA and TOKYO, October 10, 2008 – Elpida Memory, Inc. and Numonyx B.V. today announced that they have formally signed a foundry agreement for Numonyx to utilize Elpida's leading-edge 300mm wafer facility in Hiroshima to manufacture NOR flash memory. The formal signing finalizes the letter of intent announced in July of this year. The agreement will give Numonyx access to increased 300mm capacity while reducing the costs to make high-density NOR flash commonly used in mobile phones and embedded applications.

The companies have begun technology transfer and development activities for Elpida's Hiroshima Plant and are planning to have initial production in the middle of next year. Elpida will allocate a portion of the plant's extensive capacity of approximately 120,000 wafers per month to Numonyx for the production of both 65nm NOR flash products as well as NOR flash products on the upcoming 45nm process technology. The combination of leading lithography and the industry leading 300mm sized wafers will help give Numonyx a considerable competitive advantage.

About Elpida

Elpida Memory, Inc. (TSE 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at www.elpida.com.

About Numonyx

Numonyx designs and manufactures a full complement of integrated NOR, NAND and Phase Change non-volatile memory technologies and products to meet the increasingly sophisticated needs of customers in the wireless, data and embedded markets. Numonyx combines the technology and manufacturing expertise of the flash memory divisions of Intel Corporation and STMicroelectronics, and is dedicated to providing high density, low power memory technologies and packaging solutions to a global base of customers. Additional information about Numonyx is available at www.numonyx.com.

contact:

Mark Miller
d: 916.377.8459

m: 916.380.2090

Kumi Higuchi

d: +81-3-3281-1648 m: +81-80-1386-2599