



Numonyx inaugurates global distribution centre in Singapore

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SINGAPORE, July 23, 2008 – Numonyx B.V., a leading nonvolatile memory company, today announced it has established its Global Distribution Centre in Singapore. The centre was inaugurated by Mr Manohar Khiatani, Assistant Managing Director, Singapore Economic Development Board.

"The new centre of logistics excellence will provide Numonyx significant supply chain efficiencies that will enhance our business competitiveness. Our back-end manufacturing sites, as well as large number of our customers and subcontractors, are based in Asia. Locating our global distribution centre in this region will help us achieve faster time to market, which is critical for our customers," said Mr Mathieu Clercx, Senior Vice President, General Manager for Global Infrastructure, Numonyx.

Singapore was selected for its central location, strong logistics infrastructure, excellent connectivity to global airports and its stable and progressive political environment. Numonyx has a strong commitment to outsource support activities so the company can focus on its core competency of developing and manufacturing memory technologies. As such, DHL has been appointed as the company's strategic logistics service provider to manage all related inbound and outbound traffic of finished goods.

Mr Clercx added, "The semiconductor industry is heavily reliant on its global supply chain. It is estimated that a single semiconductor travels up to 40,000 kilometres during its production process before being shipped to the end-customer. Given our expertise as a hi-tech manufacturing company, we needed an established partner with a global footprint to assist us procure and distribute our products. By outsourcing the logistics component to DHL, we are able to accelerate internal optimization and supply chain re-engineering. We are also able to focus on our core manufacturing business and at the same, create a differentiated menu of services to cater to the requirements for our customers in the various market segments."

"We are delighted that Numonyx has decided to site its Global Distribution Centre in Singapore. Coming just six months after the official establishment of the company, it underlines Numonyx's confidence in Singapore's pro-business environment in areas including semiconductor manufacturing, research and development and supply chain management," said Mr Manohar Khiatani, Assistant Managing Director, Singapore Economic Development Board.

"The ability to provide reliable services and fast turnaround is vital in the logistics business. DHL is the world's leading express and logistics company with strong capability and proven track record in providing best-in-class supply chain solutions and state-of-the-art track and trace capabilities to global companies like Numonyx. We are confident that our partnership with Numonyx will yield significant synergies and help it to drive further business growth," said Richard Owens, Senior Vice President Global Customer Solutions, DHL Asia Pacific.

About Numonyx

Numonyx designs and manufactures a full complement of integrated NOR, NAND and Phase Change nonvolatile memory technologies and products to meet the increasingly sophisticated needs of customers in the wireless and embedded markets. Numonyx combines the technology and manufacturing expertise of the flash memory divisions of Intel Corporation and STMicroelectronics, and is dedicated to providing high density, low power memory technologies and packaging solutions to a global base of customers. Additional information about Numonyx is available at www.numonyx.com.