



Micron Announces Agreement to Acquire Virtensys

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BOISE, Idaho, Jan. 20, 2012 (GLOBE NEWSWIRE) -- Micron Technology, Inc. (Nasdaq:MU), and Virtensys Ltd. today announced that the companies have signed an agreement for Micron to acquire the assets of privately held Virtensys, a provider of PCIe-sharing solutions based in Manchester, England and Beaverton, Ore.

The transaction would further strengthen Micron's enterprise storage portfolio by combining Virtensys' award-winning PCIe virtualization technology with Micron's solid state drives (SSDs), enabling data centers to share local storage across multiple servers.

"Virtensys' PCIe-sharing technology has helped change the way data center operators manage and deploy their virtualized I/O resources, and Micron's enterprise PCIe drive delivers market-leading speed, reliability and power efficiency," said Edward Doller, Micron Vice President and Chief Memory Systems Architect. "This agreement would enable a combination of enterprise technology solutions that have the opportunity to virtualize SSD storage on the path to a more flexible and dynamic data center."

"Virtensys has served as an OEM focused company working to deliver innovative solutions with some of the world's leading server, storage and I/O adapter manufacturers," said John Nicholson, Virtensys Chairman and CEO. "Our technology complements Micron's enterprise products as we strive to empower the virtual data center, and we are delighted to join the Micron family."

The transaction is subject to closing conditions and is currently anticipated to close by the end of the month. Specific terms of the proposed agreement are confidential.

Micron Technology, Inc., is one of the world's leading providers of advanced semiconductor solutions. Through its worldwide operations, Micron manufactures and markets a full range of DRAM, NAND and NOR flash memory, as well as other innovative memory technologies, packaging solutions and semiconductor systems for use in leading-edge computing, consumer, networking, embedded and mobile products. Micron's common stock is traded on the NASDAQ under the MU symbol. To learn more about Micron Technology, Inc., visit www.micron.com.

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