

Micron Foundation, National Science Foundation and Schumer Announce \$10 Million Commitment to Semiconductor Education

October 28, 2022 at 9:00 AM EDT

Workforce partnership is made possible through the new Directorate of Technology and Innovation at NSF that Schumer's Endless Frontier Act proposed and the CHIPS and Science Act authorized

Joint investment will fund semiconductor education in colleges and universities nationwide, broadening access to the semiconductor industry and bolstering the high-tech workforce of the future

BOISE, Idaho, Oct. 28, 2022 (GLOBE NEWSWIRE) -- Micron Technology, Inc. (Nasdaq: MU), and the Micron Foundation, along with U.S. Senate Majority Leader Charles E. Schumer, have announced a new partnership with the U.S. National Science Foundation (NSF), committing to a joint investment of \$10 million to fund and develop semiconductor curricula in colleges and universities across the country.

NSF will match the Micron Foundation's initial donation of \$5 million over the next five years, enabling the development of high-quality educational material, offering educators options for professional development and providing students with experiential opportunities in the semiconductor industry. Micron and NSF will work together to direct the funds towards these programs and towards innovative academic research in the high technology memory field.

Broadening access to and strengthening the quality of semiconductor instruction in U.S. higher education institutions will help to expand and diversify not only America's semiconductor industry, but also the workforce of the future.

"This new cross-sector partnership will help American innovation keep pace with a changing global innovation landscape," said NSF Director Sethuraman Panchanathan. "The historic passage of the "CHIPS and Science Act," is allowing NSF to help keep American technology innovation on the cutting edge and ensure cutting-edge industries are made in America."

"Working together, the business community, academia and the public sector can create new pathways to careers for students from traditionally underrepresented backgrounds," said April Arnzen, Micron's chief people officer and president of the Micron Foundation. "We're looking forward to growing our partnership with NSF and reaching students across America – whether they're enrolled at a minority-serving institution, research university or community college – as they advance America's technological leadership and scientific innovation."

"When I wrote my Endless Frontier Act which eventually became the CHIPS and Science bill, it was innovative partnerships between companies like Micron and the National Science Foundation that I had top of mind," said Senator Schumer. "We are bringing together the best and the brightest, and programs like this are how we breathe new life into our nation's manufacturing future and prepare the next generation with the skills and education they need to take us into tomorrow. This investment will help ensure America remains on the cutting-edge of new innovations and that our workforce is ready for the good-paying jobs building our future in the communities that need them most, including Upstate NY, and I am proud to have paved the way to make it happen."

Micron's NSF partnership closely follows Micron's recently announced historic \$500 million investment, in partnership with the state of New York, in community and workforce development. Aimed at expanding and preparing Central New York's workforce for Micron's new leading-edge memory megafab, which will be built in Clay, New York, the fund will be used for workforce training, education programs, housing and other community investments. Micron aims to hire a diverse workforce in the region, and to accelerate economic opportunity for underserved communities in the semiconductor industry.

About Micron and Micron Foundation

We are an industry leader in innovative memory and storage solutions transforming how the world uses information to enrich life *for all*. With a relentless focus on our customers, technology leadership, and manufacturing and operational excellence, Micron delivers a rich portfolio of high-performance DRAM, NAND and NOR memory and storage products through our Micron® and Crucial® brands. Every day, the innovations that our people create fuel the data economy, enabling advances in artificial intelligence and 5G applications that unleash opportunities — from the data center to the intelligent edge and across the client and mobile user experience. To learn more about Micron Technology, Inc. (Nasdaq: MU), visit micron.com.

Since its founding in 1999, the Micron Foundation has contributed over \$100 million through philanthropy and people to communities where our team members live and work. The Foundation and Micron's corporate giving are driven by the Micron Gives organization with grants, programs and volunteer efforts focused on promoting science and engineering education and addressing basic human needs.

To learn more, visit micron.com/foundation and follow the Foundation on Twitter @MicronGives.

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