



Micron Reports Power Disruption at Hiroshima Manufacturing Facility

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BOISE, Idaho, July 11, 2022 – Micron Technology, Inc., (Nasdaq: MU) today reported that it experienced a prolonged power disruption at its Hiroshima DRAM manufacturing facility on Friday, July 8, 2022, due to inclement weather in the area. All Micron team members are safe.

The loss of power prompted the implementation of factory shutdown protocols. Operations have resumed at reduced levels and will continue to ramp over the next week. Micron is assessing the wafers in process at the time of the incident to determine whether they will meet the company's stringent quality standards.

Micron expects production output loss and associated cost impact from both productivity and wafer scrap across Micron's fourth quarter of fiscal 2022 and first quarter of fiscal 2023.

Micron is currently assessing the impact to near-term supply and is working to utilize existing inventory and its remaining DRAM factory network to meet customers' critical requirements. Micron will update its customers directly as appropriate.

About Micron Technology, Inc.

We are an industry leader in innovative memory and storage solutions transforming how the world uses information to enrich life for all. With a relentless focus on our customers, technology leadership, and manufacturing and operational excellence, Micron delivers a rich portfolio of high-performance DRAM, NAND and NOR memory and storage products through our Micron® and Crucial® brands. Every day, the innovations that our people create fuel the data economy, enabling advances in artificial intelligence and 5G applications that unleash opportunities — from the data center to the intelligent edge and across the client and mobile user experience. To learn more about Micron Technology, Inc. (Nasdaq: MU), visit micron.com.

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Micron Media Relations Contact

Erica Rodriguez Pompen
Micron Technology, Inc.
+1 (408) 834-1873
epompen@micron.com

Micron Investor Relations Contact

Farhan Ahmad
Micron Technology, Inc.
+1 (408) 834-1927
farhanahmad@micron.com