



## News Release

For Reference Purposes Only

### Notice Regarding Result of Third-Party Allotment

TOKYO, JAPAN, August 26, 2011 - Elpida Memory, Inc. (Tokyo: 6665) (the “Company”) hereby announces that, in connection with the issuance of new shares by way of third-party allotment pursuant to resolutions by its board of directors made on July 11, 2011, it has received a notice from the Japanese underwriter that such underwriter will not subscribe for any of the shares allotted by way of third-party allotment on August 26, 2011.

Accordingly, the Company will not issue any of the new shares by way of third-party allotment.

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing that Elpida Memory, Inc. has resolved matters relating to the issuance of its new shares, the secondary offering of shares through over-allotments and issuance of the bonds with stock acquisition rights, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act.