

Press Release**Inotera Signs Important Agreements**

Taoyuan, Taiwan (R.O.C.) January 18, 2013 –Inotera Memories, Inc. (TWSE: 3474) today announced that in order to accommodate Nanya Technology Corporation (“Nanya”) business strategy change, Inotera signed the relevant agreements with Micron Technology, Inc., certain of its subsidiaries (“Micron”) and Nanya on January 17, 2013, to restructure the various arrangements among the parties, including joint venture, wafer supply, finance and other related matters.

Under the new supply agreements, Nanya will only have the right to reserve a certain percentage of Inotera’s wafer-start capacity per month from February till December, 2013, while Micron purchases substantially all of Inotera’s manufacturing output beginning in early 2013 and onwards. Additionally, Micron’s purchase price for Inotera output is market-based arrangement as opposed to the former margin-sharing arrangement.

About Inotera

Inotera Memories, Inc. was incorporated on January 23, 2003. Inotera’s production facilities are designed to manufacture high-density and high-performance DRAM (Dynamic Random Access Memory) products using state-of-the-art technology. The combination of world-leading technology transferred from its technology partners and local cost-efficiency in mass production has resulted in an innovative company that is highly productive, highly competitive and at the leading edge in the DRAM industry. For more information, please visit Inotera’s IR Website : <http://ir.inotera.com>

**INOTERA MEMORIES, INC.**

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Disclaimer

This press release contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "plan," "forecast," "project," "predict," "potential," "continue," "may," "should," "will" and "would" or similar words. You should consider these forward-looking statements carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this press release include, but are not limited to, growth rates for various markets estimated by a third party source, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are not the guarantees of our future performance. The forward-looking statements contained in this press release are made only as of the date of this press release and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law.

This press release and the information contained herein are the property of Inotera Memories, Inc.