

**This press release is prepared solely for the holders of the convertible type bonds with stock acquisition rights.**

Elpida Memory, Inc. 130% Call Option Attached Unsecured Convertible Type Bonds with Stock Acquisition Rights (2nd Series) (with Right of Early Redemption Request and interbond pari pasu clause only applicable among convertible bond-type bonds with stock acquisition rights); and

Elpida Memory, Inc. 130% Call Option Attached Unsecured Convertible Type Bonds with Stock Acquisition Rights (3rd Series) (with Right of Early Redemption Request and interbond pari pasu clause only applicable among convertible bond-type bonds with stock acquisition rights).

To the Holders of the above **Convertible Type Bonds with Stock Acquisition Rights**:

March 18, 2013

Yukio Sakamoto, Trustee

Nobuaki Kobayashi, Trustee

Elpida Memory, Inc., the Reorganizing Company

**Notice regarding Transfer of Claim After Approval of the Reorganization Plan**

**(To the Holders of the Convertible Type Bonds with Stock Acquisition Rights)**

**I. Introduction (About the Approval of the Reorganization Plan)**

**1. Approval of the Reorganization Plan**

As announced in our press release dated February 28, 2013, “Notice of the Approval of the Reorganization Plan,” which is posted on our website, the Reorganization Plan of our company was approved by the Tokyo District Court on February 28, 2013.

**2. Effects of the Approval of the Reorganization Plan (Including the Necessary Procedures to Transfer Claims)**

Since the Reorganization Plan was approved, a fixed amount at the rate of 17.4% of the amount of reorganization claims held by the bondholders as of the date of such approval shall be repaid and an additional repayment may be made in accordance with the Reorganization Plan. As to the remaining amount, it shall be fully discharged.

The reorganization claims relating to the first above written convertible type bonds with stock acquisition rights (the “Bonds”), which were issued by our company, were modified from “corporate bonds” under the Companies Act to “nominative claims” under the Civil Code as of the date of Approval of the Reorganization Plan. For this reason, any transfer of the Bonds on and after the date of Approval of the Reorganization Plan must be made in accordance with the procedure set forth in the Civil Code for the transfer of nominative claims (by giving a notice to our company (Elpida Memory, Inc.), pursuant to Article 467 of the Civil Code).<sup>1</sup>

Therefore, **in case of transfer of the Bonds on or after the date of Approval of the Reorganization Plan (February 28, 2013), the transferor and the transferee need to mail the evidentiary documents to our company at the address set forth in III below in accordance with the procedure stated in II below.**

**II. Evidentiary Documents to be Submitted in Case of a Transfer of Claim on and after the Approval of the Reorganization Plan**

**1. In Case of a Transfer of Claim for the Principal, Interest and/or Late Payment Charge of the Bonds**

**(1) Notice of Transfer of Claim**

---

<sup>1</sup> After the Approval of the Reorganization Plan, the Bonds will not be treated as book-entry transfer bonds registered with the Japan Securities Depository Center, Inc. as the book-entry transfer institution, and the records on the account registry for book-entry transfers will be deleted.

The transferor should give a notice of the transfer of a claim with an instrument bearing a certified date, such as by a content-certified mail. **For the form of a notice of the transfer of a claim**, please refer to **Exhibit CB-1 attached hereto**.

**(2) Form for Change of Holder of Claim and its Attachments**

The transferor and transferee should **jointly** prepare and send a **Form for Change of Holder of Claim (Exhibit CB-2)** attached with the following documents.

- (i) **A copy of the Document Certifying the Transfer of Reorganization Claim**  
(such as a written agreement on the transfer of the claim)
- (ii) **In case the transferee is a corporation, a copy of the certificate of qualification of the representative** (such as a certificate of the registered matters in the commercial registry)

**(3) Account Designation Form**

The transferee should prepare and send the **Account Designation Form (Exhibit CB-3)**. Repayments under the Reorganization Plan will be made to the transferee by remittance to the bank account designated in such Account Designation Form.

**2. In case of a Transfer of Claim for Interest and/or Late Payment Charge of the Bonds**

In case of a transfer of a claim for interest and/or late payment charge of the Bonds, the transferee needs to send the following documents (i) and (ii), in addition to the document stated in 1 above, to our company; provided that, if the transferor has already submitted (i) and (ii), then the transferee does not have to send them again.

**(i) Statement of Holding of Claim for Interest and/or Late Payment Charge of the Bonds and Allocation of Repayment**

Please use the form attached hereto as **Exhibit CB-4**.

**(ii) Certificate on the matters recorded in the account registry for book-entry**

### **transfers**

It is a certificate on the matters recorded in the account registry for book-entry transfers (i.e., the Certificate under Article 277 of the Act on Book-Entry Transfer of Corporate Bonds, Shares, Etc.; A copy is acceptable.) that certifies the period of holding of principal by a transferor within the period from February 27, 2012 (the date of filing of commencement of the reorganization proceedings) to March 22, 2012 (the date immediately before the date of the court order to commence the reorganization proceedings) and the amount of principal held by such transferor with respect to the interest and/or late payment charge transferred.<sup>2</sup>

Please ask such transferor to request its securities company, etc., which had custody of the Bonds held by such transferor, to issue such certificate.

### **III. Mailing Address**

Please send all of the evidentiary documents stated in II above to the following address.

Please mail to:

Convertible Bonds Section, Trustees Office, Elpida Memory, Inc. as the Reorganizing Company

Address: 2-1 Yaesu 2-chome, Chuo-ku, Tokyo, 104-0028

Phone Number: 0120-22-3995

(from 9:00 a.m. to 5:30 p.m., Monday through Friday excluding holidays)

Facsimile Number: +81-3-3281-1726

Please be advised that repayments under the Reorganization Plan may be delayed depending on the time of our receipt of the documents requested hereby because we need to

---

<sup>2</sup> It is a certificate on the matters recorded or stated in the account registry for book-entry transfers as defined in Article 277 of the Act on Book-Entry Transfer of Company Bonds, Shares, etc.

[Translation]

check if all of such documents have been duly submitted to us before making such repayments.

If you intend to transfer your Bonds to another person, kindly notify the prospective transferee of the information above.

- End -