



News Release

FOR IMMEDIATE RELEASE

Announcement on Decision of the Date to hold an Extraordinary Shareholders' Meeting and Agenda Items to be Proposed Thereat

Tokyo, Japan, February 23, 2012 – Elpida Memory, Inc. (Tokyo: 6665) (“Elpida”) hereby announces that it has decided in its board of directors’ meeting held on February 23, 2012, the date to hold an extraordinary shareholders’ meeting and agenda items to be proposed thereat—as set forth below—given the “Announcement on Setting of Record Date to hold an Extraordinary Shareholders’ Meeting” released on February 2, 2012, and in which Elpida announced that it would hold the extraordinary shareholders’ meeting with the record date of February 17, 2012.

1. Time and date: Wednesday, March 28, 2012 from 10:00 a.m. (JST)
2. Place: New Pier Hall, 1st Floor, New Pier Takeshiba North Tower
1-11-1 Kaigan, Minato-ku, Tokyo, Japan
3. Agenda items to be proposed at the meeting:
Agenda item No. 1: Reduction in the stated capital
Agenda item No. 2: Partial amendments to the Articles of Incorporation

For details, please refer to the “Announcement on Reduction in the Stated Capital” released today for agenda item No. 1, and the “Announcement on Partial Amendments to the Articles of Incorporation” for agenda item No. 2, also released today.

Elpida intends to send a convocation notice of the extraordinary shareholders’ meeting to its shareholders at the beginning of March. Shareholders are hereby requested to kindly attend the meeting.

About Elpida Memory, Inc.

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

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