

[Translation]

**This press release is prepared solely for the holders of the straight bonds.**

Elpida Memory Inc. Unsecured Straight Bonds Series No. 2

(with inter-bond pari passu clause)

Elpida Memory Inc. Unsecured Straight Bonds Series No. 4

(with inter-bond pari passu clause)

Elpida Memory Inc. Unsecured Straight Bonds Series No. 6

(with inter-bond pari passu clause)

To the Holders of the above **Straight Bonds**

March 18, 2013

Yukio Sakamoto, Trustee

Nobuaki Kobayashi, Trustee

Elpida Memory, Inc., the Reorganizing Company

## **Notice regarding Transfer of Claim After Approval of the Reorganization**

### **Plan**

**(To the Holders of the Straight Bonds)**

#### **I. Introduction (About the Approval of the Reorganization Plan)**

##### **1. Approval of the Reorganization Plan**

As announced in our press release dated February 28, 2013, “Notice of the Approval of the Reorganization Plan,” which is posted on our website, the Reorganization Plan of our company was approved by the Tokyo District Court on February 28, 2013.

## **2. Effects of the Approval of the Reorganization Plan (Including the Necessary Procedures to Transfer Claims)**

Since the Reorganization Plan was approved, a fixed amount at the rate of 17.4% of the amount of reorganization claims held by the bondholders as of the date of such approval shall be repaid and an additional repayment may be made in accordance with the Reorganization Plan. As to the remaining amount, it shall be fully discharged.

The reorganization claims relating to the first above written straight bonds (the “Straight Bonds”), which were issued by our company, were modified from “corporate bonds” under the Companies Act to “nominative claims” under the Civil Code as of the date of Approval of the Reorganization Plan. For this reason, any transfer of the Straight Bonds on and after the date of Approval of the Reorganization Plan must be made in accordance with the procedure set forth in the Civil Code for the transfer of nominative claims (by giving a notice to our company (Elpida Memory, Inc.), pursuant to Article 467 of the Civil Code).<sup>1</sup>

Therefore, in case of transfer of the Straight Bonds (the principal, interest and/or late payment charge thereof) on or after the date of Approval of the Reorganization Plan (February 28, 2013), the transferor and the transferee need to mail the evidentiary documents to our company at the address set forth in III below in accordance with the procedure stated in II below.

---

<sup>1</sup> With respect to the Straight Bonds, they are continuously being handled by the Japan Securities Depository Center, Inc. as a matter of form, and the records, etc., in the account registry for book-entry transfers are still being kept. However, in case of a transfer thereof, it should be made in accordance with the procedure for assignment of nominative claims. On the other hand, the convertible type bonds with stock acquisition rights issued by our company will, after the Approval of the Reorganization Plan, not be treated as book-entry transfer bonds registered with the Japan Securities Depository Center, Inc. as the book-entry transfer institution, and accordingly, the records in the account registry for book-entry transfers have already been deleted.

Please be advised that the claims for the Straight Bonds and the convertible type bonds will be treated differently in this manner.

## **II. Evidentiary Documents to be Submitted in Case of Transfer of Claim on and after the Approval of the Reorganization Plan**

### **1. Notice of Transfer of Claim**

The transferor should give our company a notice of the transfer of a claim with an instrument bearing a certified date, such as by a content-certified mail. For the form of a notice of the transfer of a claim, please refer to Exhibit SB-1 attached hereto.

### **2. Form for Change of Holder of Claims Filed and its Attachments**

The transferor and transferee should jointly prepare and send a Form for Change of Holder of Claims Filed (Exhibit SB-2) attached with the following documents.

(i) A copy of the Document Certifying the Transfer of Reorganization Claim

(such as a written agreement on the transfer of the claim)

(ii) In case the transferee is a corporation, a copy of the certificate of qualification of the representative (such as a certificate of the registered matters in the commercial registry)

### **3. Account Designation Form**

The transferee should prepare and send the Account Designation Form (Exhibit CB-3). Repayments under the Reorganization Plan will be made to the transferee by remittance to the bank account designated in such Account Designation Form.

## **III. Mailing Address**

Please mail to:

Convertible Bonds Section, Trustees Office, Elpida Memory, Inc. as the Reorganizing Company

Address: 2-1 Yaesu 2-chome, Chuo-ku, Tokyo, 104-0028

Phone Number: 0120-22-3995

(from 9:00 a.m. to 5:30 p.m., Monday through Friday excluding holidays)

Facsimile Number: +81-3-3281-1726

[Translation]

Please be advised that repayments under the Reorganization Plan may be delayed depending on the time of our receipt of the documents requested in II above because we need to check if all of such documents have been duly submitted to us before making such repayments.

Please be advised that repayments may be delayed depending on the time of our receipt of the documents because we need to check if all of the evidentiary documents listed in II above and the completed Account Designation Form have been duly submitted before making such repayments.

If you intend to transfer your Straight Bonds to another person, kindly notify the prospective transferee of the information above.

- End -