ELPIDA

News Release

FOR IMMEDIATE RELEASE

Notice on Decision to Commence Negotiation with Micron Technology, Inc.

Tokyo, Japan, May 10, 2012 – Elpida Memory, Inc. ("Elpida") is pleased to announce that today Elpida commences negotiation with Micron Technology, Inc. ("Micron") regarding an agreement on Micron's support of Elpida.

Such decision has been made under the Tokyo District Court approval on May 10, 2012 allowing Elpida's trustees to enter into negotiation of an agreement with Micron, pursuant to which Micron would become Elpida's sponsor and support Elpida in accordance with the Corporate Reorganization Proceedings.

Elpida filed a petition for commencement of Corporate Reorganization Proceedings with the Tokyo District Court under the Corporate Reorganization Act of Japan on Feb. 27, 2012, which proceedings have been commenced. As a result of bidding process to select a company to become a "sponsor" of Elpida during its Corporate Reorganization Proceedings and to support Elpida, Elpida has decided to move forward to negotiation with Micron as a potential sponsor.

Elpida would appreciate all of understandings and cooperation from concerned parties toward its Corporate Reorganization proceedings.

About Elpida Memory, Inc.

Elpida Memory, Inc. has expanded its development, design, manufacturing and sales operations of Dynamic Random Access Memory (DRAM) with world top level technological expertise. Elpida has manufacturing facilities with states of the art manufacturing technology, consisting of its Hiroshima Plant, Taiwan-based joint venture, Rexchip Electronics and Akita Elpida as back-end process. As Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles, the company can provides DRAM solutions across a wide range of applications, including personal computers, servers, mobile devices and digital consumer electronics.

About Micron Technology, Inc.

Micron Technology, Inc. is one of the world's leading providers of advanced semiconductor solutions. Through its worldwide operations, Micron manufactures and markets a full range of DRAM, NAND and NOR flash memory, as well as other innovative memory technologies, packaging solutions and semiconductor systems for use in leading-edge computing, consumer, networking, embedded and mobile products. Micron's common stock is traded on the NASDAQ under the MU symbol. To learn more about Micron Technology, Inc., visit www.micron.com.