

FOR IMMEDIATE RELEASE

Announcement on Setting of Record Date to hold an Extraordinary Shareholders' Meeting

Tokyo, Japan, February 2, 2012 – Elpida Memory, Inc. (“Elpida”, Tokyo : 6665 JP) hereby announces that it has passed in its board of directors’ meeting held today a resolution regarding the setting of the record date to hold an extraordinary shareholders’ meeting, as set forth below:

1. Record date concerning the extraordinary shareholders’ meeting

In order to determine shareholders who are entitled to exercise their voting rights at the extraordinary shareholders’ meeting that is to be held in late March 2012, Elpida hereby states that the record date will be Friday, February 17, 2012. Furthermore, Elpida states that those shareholders who are stated or recorded in the latest shareholders’ registry as of that record date shall be entitled to exercise their voting rights.

- (1) Record date: Friday, February 17, 2012
- (2) Date of giving public notice: Midnight of Thursday, February 2, 2012
- (3) Means of giving public notice: Electronic public notice
(to be posted on Elpida’s website: <http://www.elpida.com/ja/>)
- (4) Scheduled date to hold the extraordinary shareholders’ meeting: late March 2012

2. Time and date of holding the extraordinary shareholders’ meeting, and agenda items to be proposed thereat

With respect to the preferred shares issued by Elpida for the Development Bank of Japan Inc. (“DBJ”) on August 31, 2009, DBJ will be able to exercise its right to request Elpida to acquire the preferred shares with cash consideration on or after April 2, 2012.

Accordingly, in light of recent severe business environment, Elpida intends to propose an agenda item to decrease the amount of its capital pursuant to the provisions of Article 447, paragraph 1 of the Companies Act of Japan, and transfer the entire amount thereof to other capital surpluses. Please note that Elpida has not yet decided anything about this matter.

Time and date of holding the extraordinary shareholders’ meeting, and agenda items to be proposed thereat shall be announced later when determined.

About Elpida Memory, Inc.

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

Press Contact:

Mikako Nakajima

Elpida Memory, Inc. (Tokyo, Japan)

Tel: +81-3-3281-1500

E-mail: press@elpida.com