Safe Harbor

During the course of this meeting, we may make projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that such statements are predictions and that actual events or results may differ materially. We refer you to the documents the Company files on a consolidated basis from time to time with Securities and Exchange Commission, specifically the Company’s most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These certain factors can be found at http://www.micron.com/certainfactors. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We are under no duty to update any of the forward-looking statements after the date of the presentation to conform these statements to actual results.
Ron Foster
CFO and VP of Finance
<table>
<thead>
<tr>
<th>Financial Summary</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Dollars in millions, except per share</th>
<th>Q4 – 2009</th>
<th>% of Sales</th>
<th>Q3 – 2009</th>
<th>% of Sales</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>$1,302</td>
<td>100%</td>
<td>$1,106</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Gross margin</strong>*</td>
<td>170</td>
<td>13%</td>
<td>107</td>
<td>10%</td>
</tr>
<tr>
<td><strong>Operating (loss)</strong></td>
<td>(49)</td>
<td>-4%</td>
<td>(246)</td>
<td>-22%</td>
</tr>
<tr>
<td><strong>Income tax (provision) benefit</strong></td>
<td>13</td>
<td></td>
<td>2</td>
<td></td>
</tr>
<tr>
<td><strong>Noncontrolling interests in net (income) loss</strong></td>
<td>14</td>
<td></td>
<td>33</td>
<td></td>
</tr>
<tr>
<td><strong>Restructuring credits (charges)</strong></td>
<td>(12)</td>
<td></td>
<td>(19)</td>
<td></td>
</tr>
<tr>
<td><strong>Net (loss)</strong></td>
<td>($88)</td>
<td>-7%</td>
<td>($290)</td>
<td>-26%</td>
</tr>
<tr>
<td><strong>Diluted (loss) per share</strong></td>
<td>($0.10)</td>
<td></td>
<td>($0.36)</td>
<td></td>
</tr>
<tr>
<td><strong>Shares in diluted EPS calc</strong></td>
<td>844.3</td>
<td></td>
<td>813.3</td>
<td></td>
</tr>
</tbody>
</table>

*Including NRV

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Non Wholly-Owned Operations

- **Consolidated Operations**
  - Full representation on the balance sheet and income statement
  - Interest attributed to other partners is presented in “Noncontrolling interests”
    - IM Flash Technologies (U.S. and Singapore)
    - TECH Semiconductor Singapore Pte Ltd
    - MP Mask Technology Center
- **Equity Method Investment**
  - Inotera Memories Inc. / MeiYa
  - Aptina Imaging
Micron DRAM ASP & Cost Trends

Change
Q3-09 / Q4-09
ASP/Gb (8%)
COGS/Gb (-21%)

Note: COGS/Gb excludes NRV and idle facility costs
Micron NAND ASP & Cost Trends

Change
Q3-09 / Q4-09

ASP/GB (-11%)
COGS/GB (-13%)

Note: COGS/GB excludes NRV and idle facility costs
Operating Expenses
Dollars in Millions

FQ4-07: $184
FQ1-08: $163
FQ2-08: $180
FQ3-08: $170
FQ4-08: $167
FQ1-09: $178
FQ2-09: $168
FQ3-09: $162
Q4-09: $139

R&D

FQ4-07: $143
FQ1-08: $112
FQ2-08: $120
FQ3-08: $116
FQ4-08: $107
FQ1-09: $102
FQ2-09: $90
FQ3-09: $80
Q4-09: $82

SG&A

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Cash Flow From Operations
(Millions of US$) Micron Fiscal Quarter

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Micron</th>
<th>Market</th>
</tr>
</thead>
<tbody>
<tr>
<td>FQ 3Q08</td>
<td>$217</td>
<td></td>
</tr>
<tr>
<td>FQ 4Q08</td>
<td>$243</td>
<td>$55</td>
</tr>
<tr>
<td>FQ 1Q09</td>
<td>$359</td>
<td>$38</td>
</tr>
<tr>
<td>FQ 2Q09</td>
<td>$339</td>
<td>$126</td>
</tr>
<tr>
<td>FQ 3Q09</td>
<td>$151</td>
<td>$23</td>
</tr>
<tr>
<td>FQ 4Q09</td>
<td>$357</td>
<td></td>
</tr>
</tbody>
</table>

* All competitor data based on closest calendar quarter, Micron data based on fiscal quarters

Source: Company Data, Finance Strategy Group

Competitors: Elpida, Hynix, Inotera, Nanya, Powerchip, ProMOS, Winbond
Represented by a simple average of competitors’ respective operating cash flows

September 09
Mark Adams
VP of Sales
PC Unit Shipments vs. PC Memory Content

All data is in calendar quarters
Q2-09 – Q4-10 Forecast

Source: iSuppli
DRAM Technology Transition

Source: iSuppli
Handset Memory Content

**Average MB per Unit**

- **DRAM**
  - 2007: 24
  - 2008: 36
  - 2009: 53
  - 2010: 73
  - YoY Growth 2009-2010: 38%

- **Embedded NAND**
  - 2007: 188
  - 2008: 432
  - 2009: 726
  - 2010: 1,207
  - YoY Growth 2009-2010: 66%

- **Flash Cards**
  - 2007: 140
  - 2008: 417
  - 2009: 848
  - 2010: 1,604
  - YoY Growth 2009-2010: 89%

--

1. Embedded Only
2. Bundled + Aftermarket

2009 – 2010 Forecast

Sources: Gartner, iSuppli, Micron Market Research
Total NAND Market by Application

- Computing
- MP3
- USB Flash Drive
- Mobile Handset
- Digital Still Camera
- Others

Source: iSuppli

- Mobile Handsets = cards + embedded
- Computing = SSD, Hybrid HDD, and PC Cache
- Other = Other consumer electronics
Flash Card Density Migration

Source: iSuppli
Memory Industry CapEx
(Millions of US$)

- DRAM CapEx
- NAND CapEx

Source: iSuppli
DRAM Capacity Utilization
(12” Equivalent Wafers per Month)

Source: Finance Strategy Group (DRAM Capacity Model, 3Q09)
NAND Capacity Utilization
(12” Equivalent Wafers per Month)

Source: Finance Strategy Group (NAND Capacity Model, 3Q09)