

# Micron Technology Financial Conference Call

## Fourth Quarter of Fiscal 2009



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# Safe Harbor

During the course of this meeting, we may make projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that such statements are predictions and that actual events or results may differ materially. We refer you to the documents the Company files on a consolidated basis from time to time with Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These certain factors can be found at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We are under no duty to update any of the forward-looking statements after the date of the presentation to conform these statements to actual results.

# Ron Foster

## CFO and VP of Finance

# Financial Summary

Dollars in millions, except per share	Q4 – 2009	% of Sales	Q3 – 2009	% of Sales
Net sales	\$1,302	100%	\$1,106	100%
Gross margin*	170	13%	107	10%
Operating (loss)	(49)	-4%	(246)	-22%
Income tax (provision) benefit	13		2	
Noncontrolling interests in net (income) loss	14		33	
Restructuring credits (charges)	(12)		(19)	
Net (loss)	(\$88)	-7%	(\$290)	-26%
Diluted (loss) per share	(\$0.10)		(\$0.36)	
Shares in diluted EPS calc	844.3		813.3	
*Including NRV				

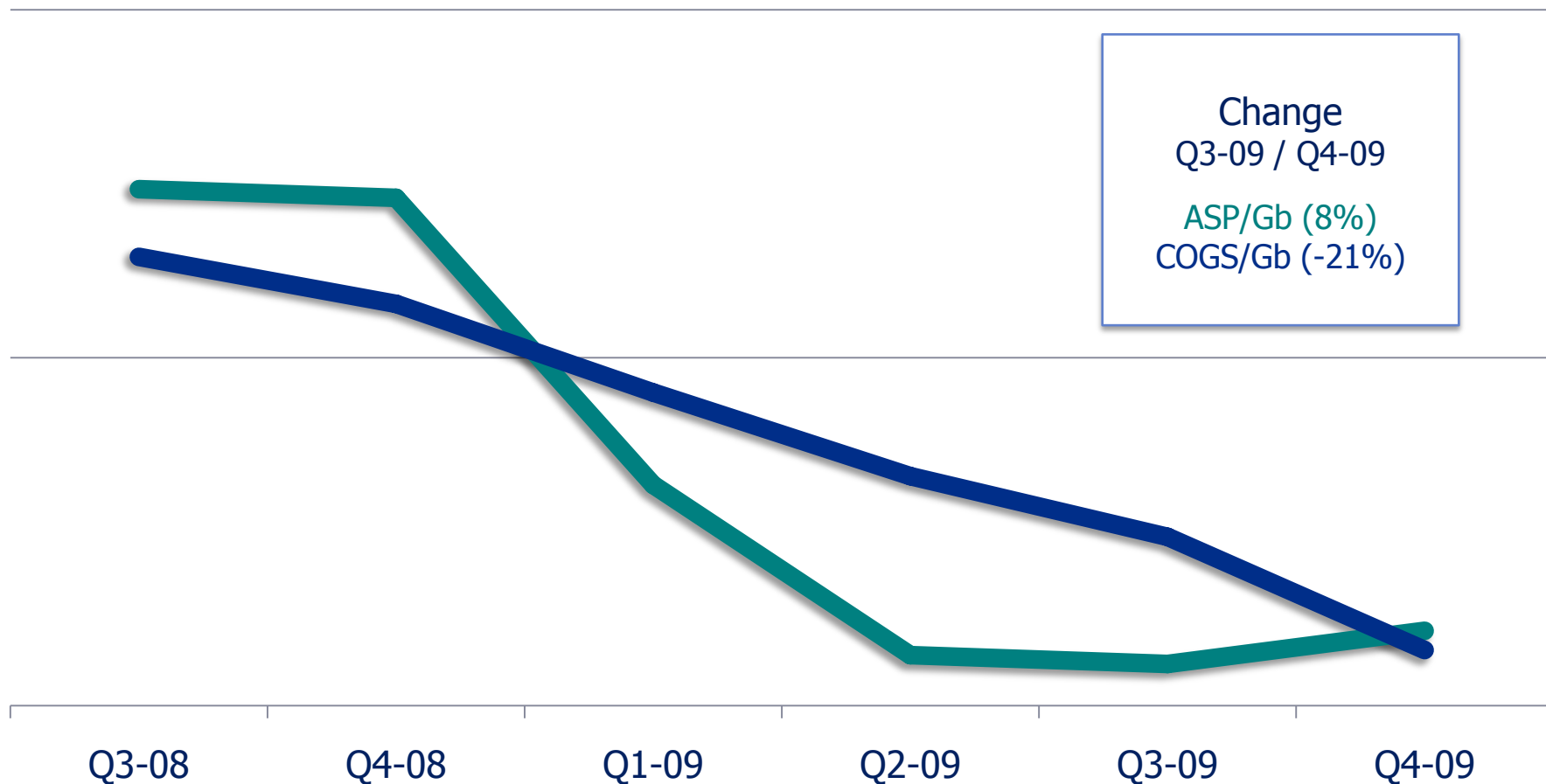
# Non Wholly-Owned Operations

- Consolidated Operations
  - ▶ Full representation on the balance sheet and income statement
  - ▶ Interest attributed to other partners is presented in “Noncontrolling interests”
    - IM Flash Technologies (U.S. and Singapore)
    - TECH Semiconductor Singapore Pte Ltd
    - MP Mask Technology Center
- Equity Method Investment
  - Inotera Memories Inc. / MeiYa
  - Aptina Imaging

# Micron DRAM ASP & Cost Trends

—ASP

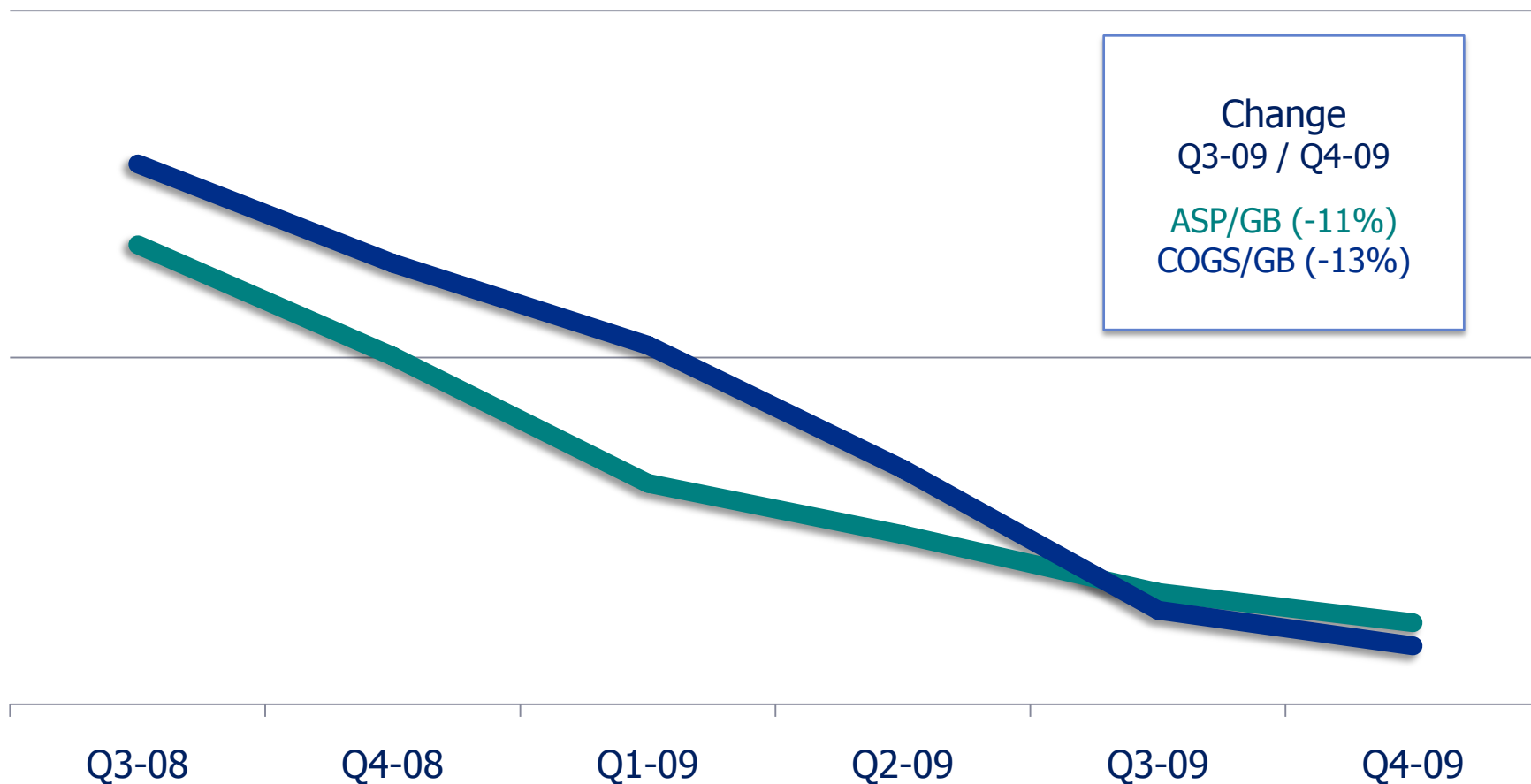
—COGS



Note: COGS/Gb excludes NRV and idle facility costs

# Micron NAND ASP & Cost Trends

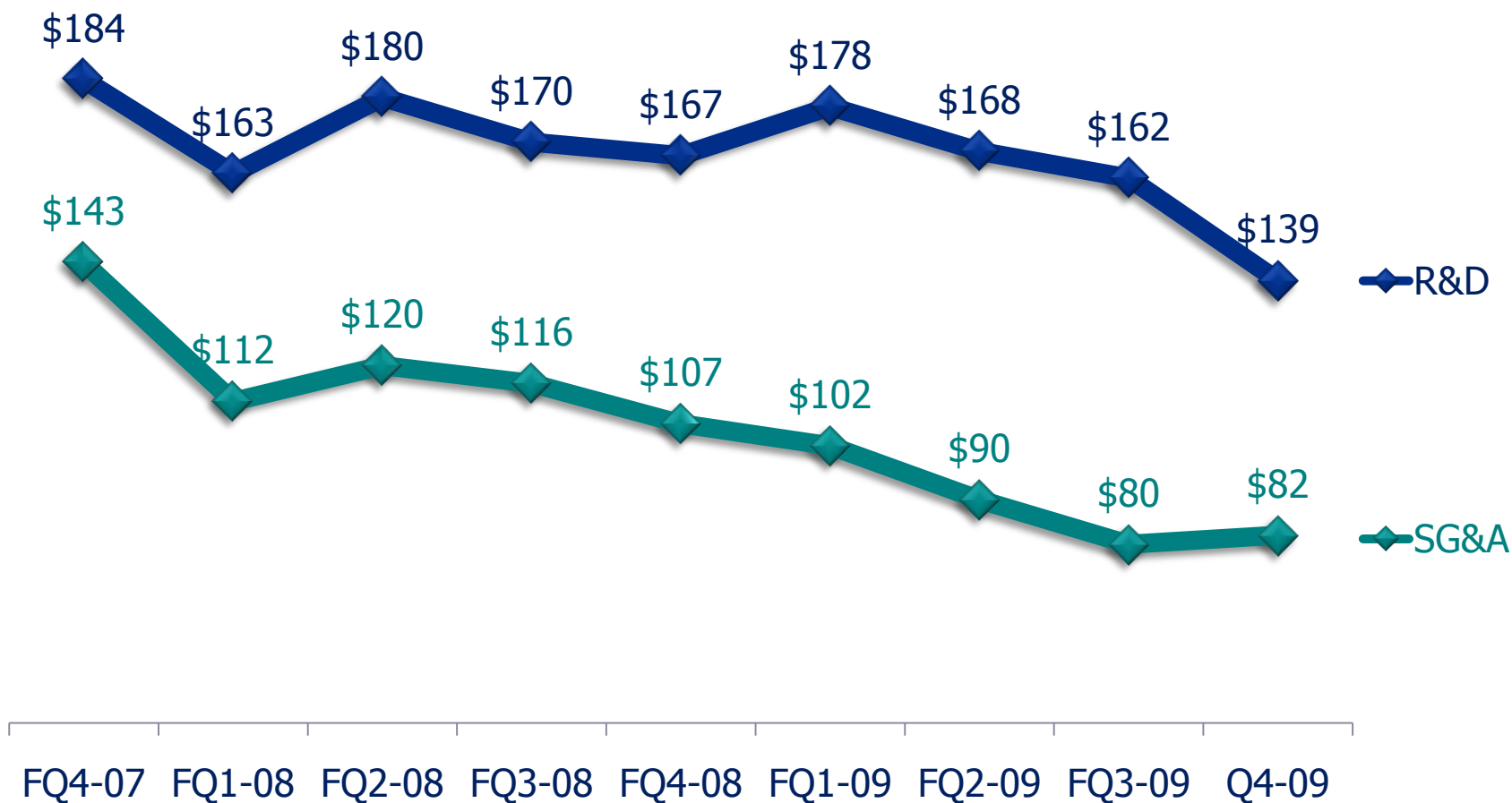
—ASP —COGS



Note: COGS/GB excludes NRV and idle facility costs

# Operating Expenses

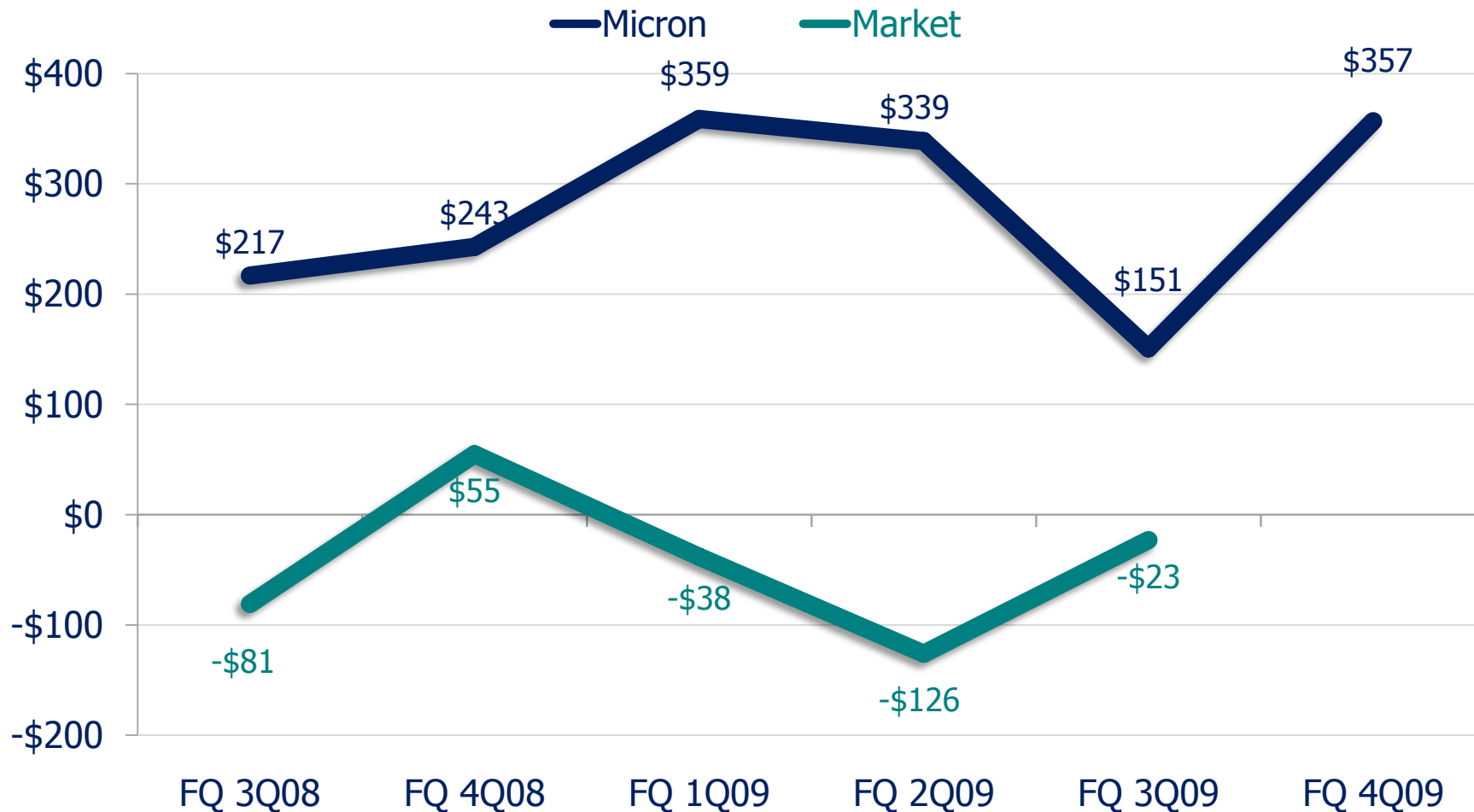
Dollars in Millions





# Cash Flow From Operations

(Millions of US\$) Micron Fiscal Quarter



\* All competitor data based on closest calendar quarter, Micron data based on fiscal quarters

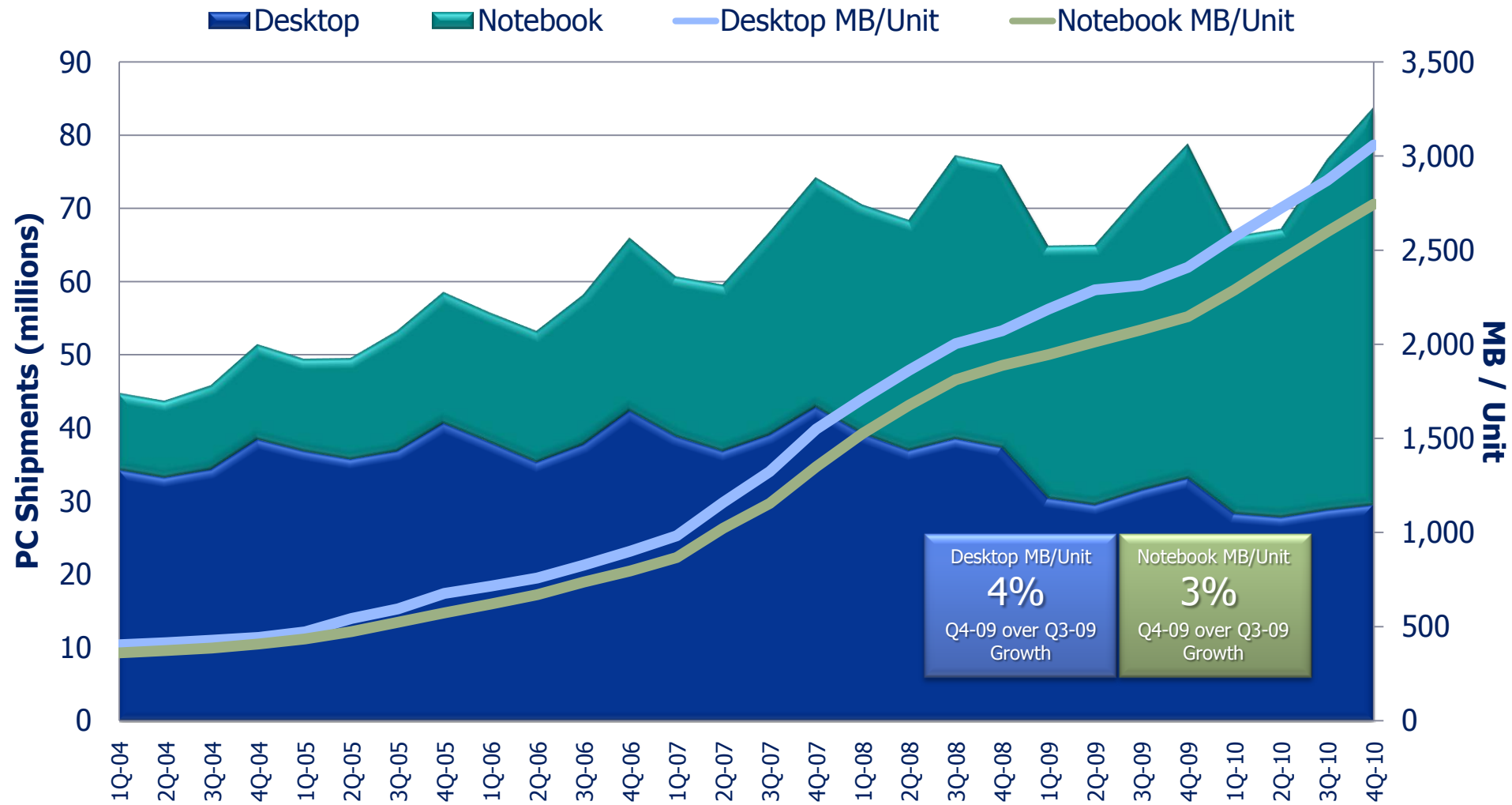
Source: Company Data, Finance Strategy Group

Competitors: Elpida, Hynix, Inotera, Nanya, Powerchip, ProMOS, Winbond  
Represented by a simple average of competitors' respective operating cash flows

# Mark Adams

## VP of Sales

# PC Unit Shipments vs. PC Memory Content

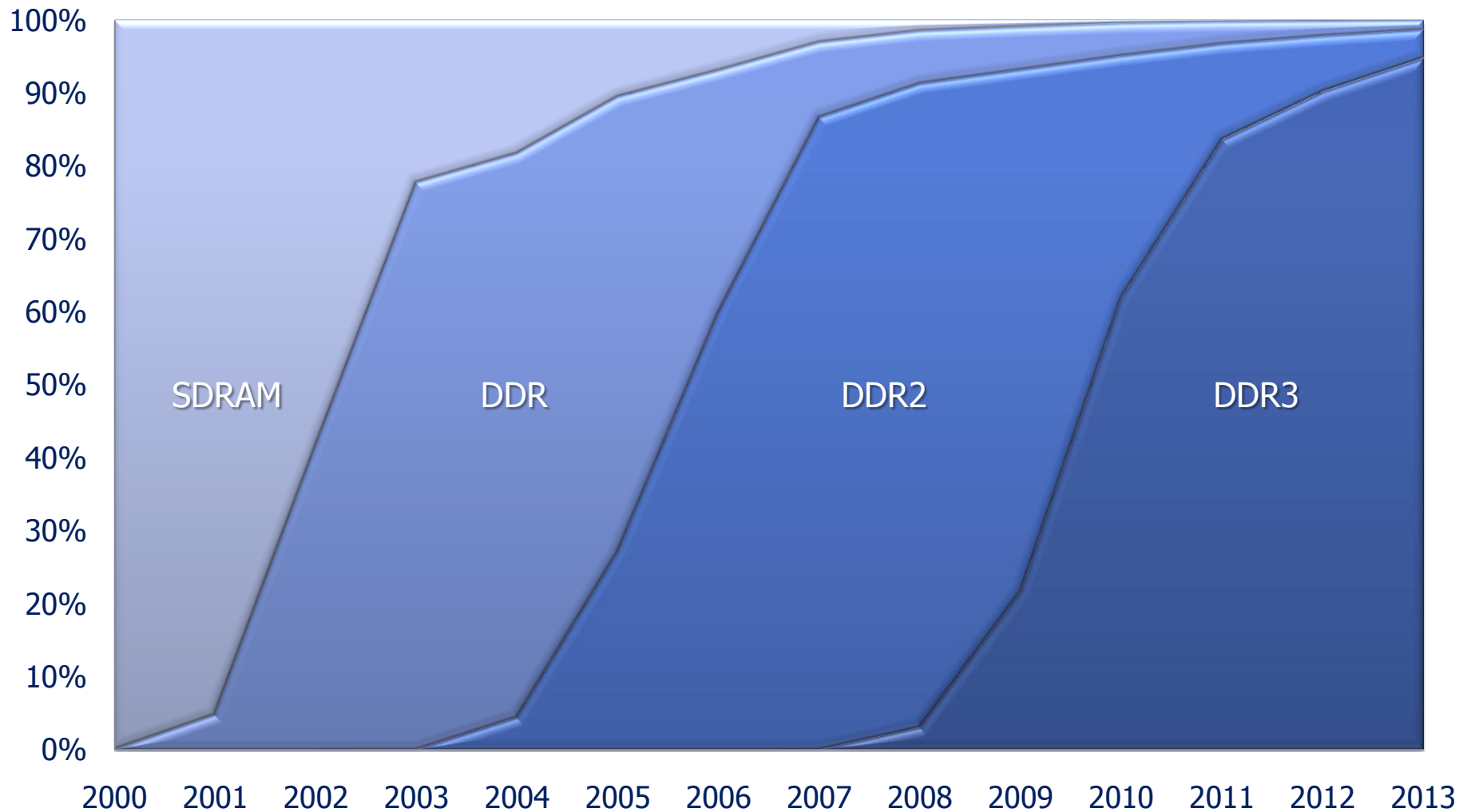


All data is in calendar quarters

Q2-09 – Q4-10 Forecast

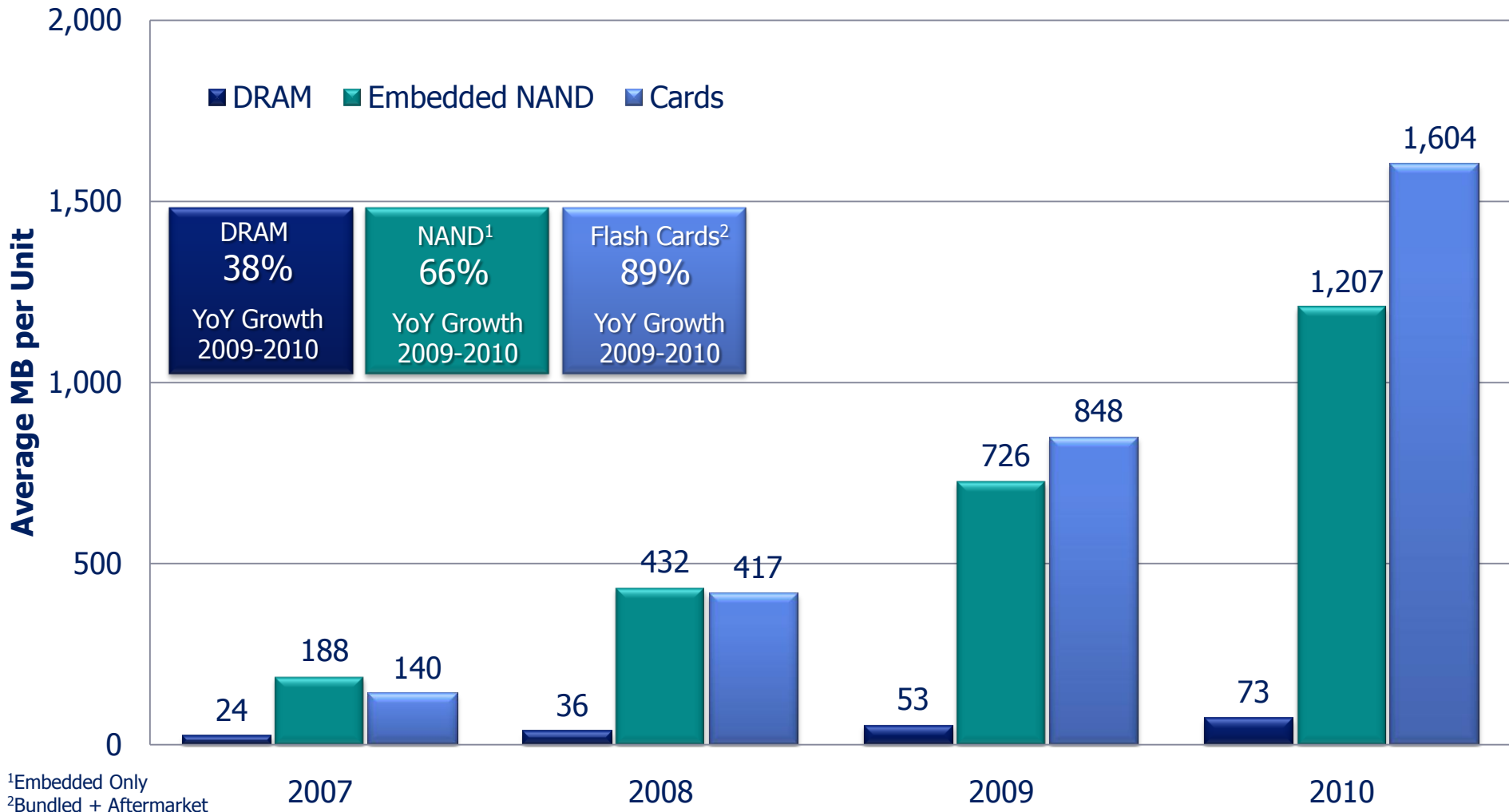
Source: iSuppli

# DRAM Technology Transition



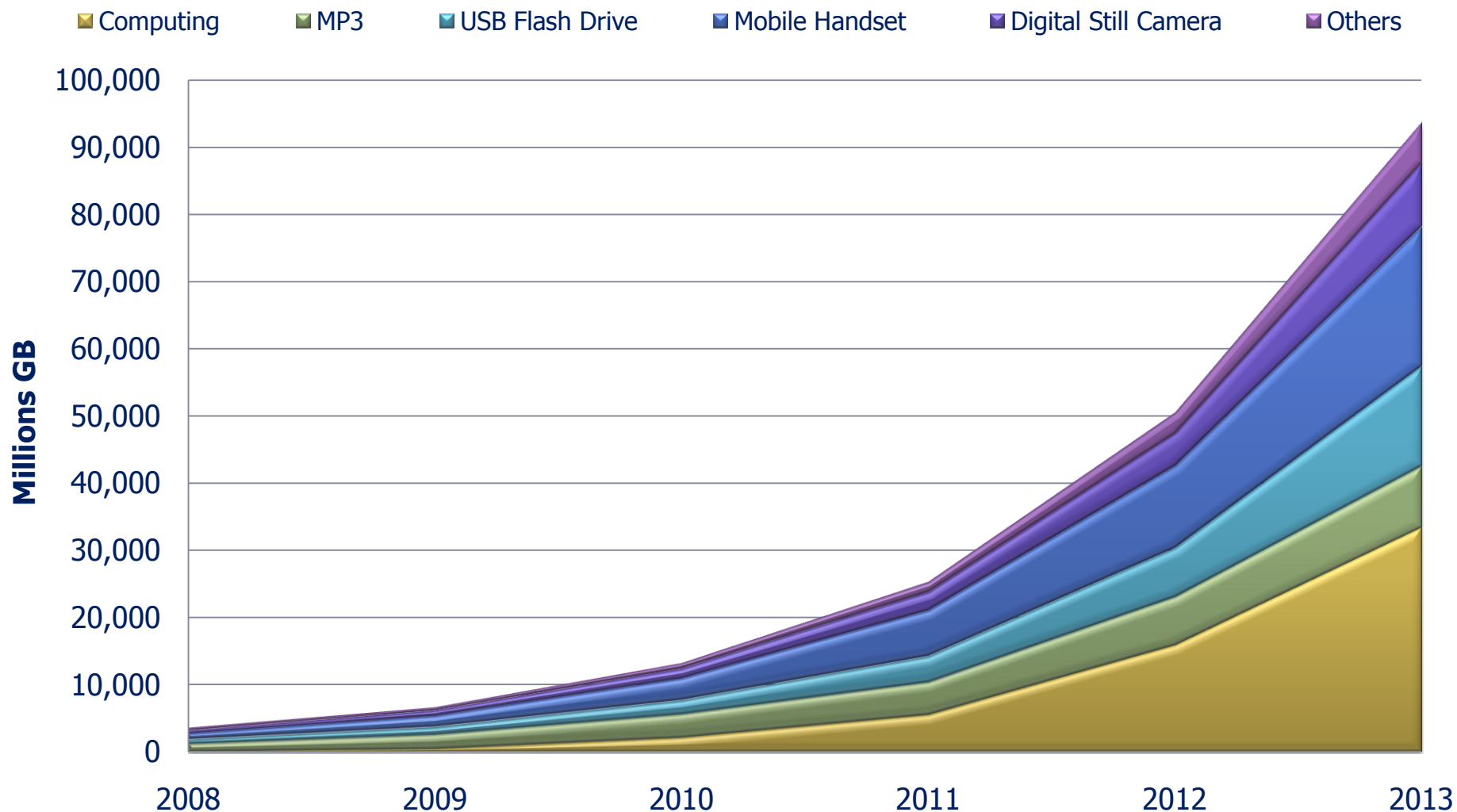
Source: iSuppli

# Handset Memory Content



2009 – 2010 Forecast  
Sources: Gartner, iSuppli, Micron Market Research

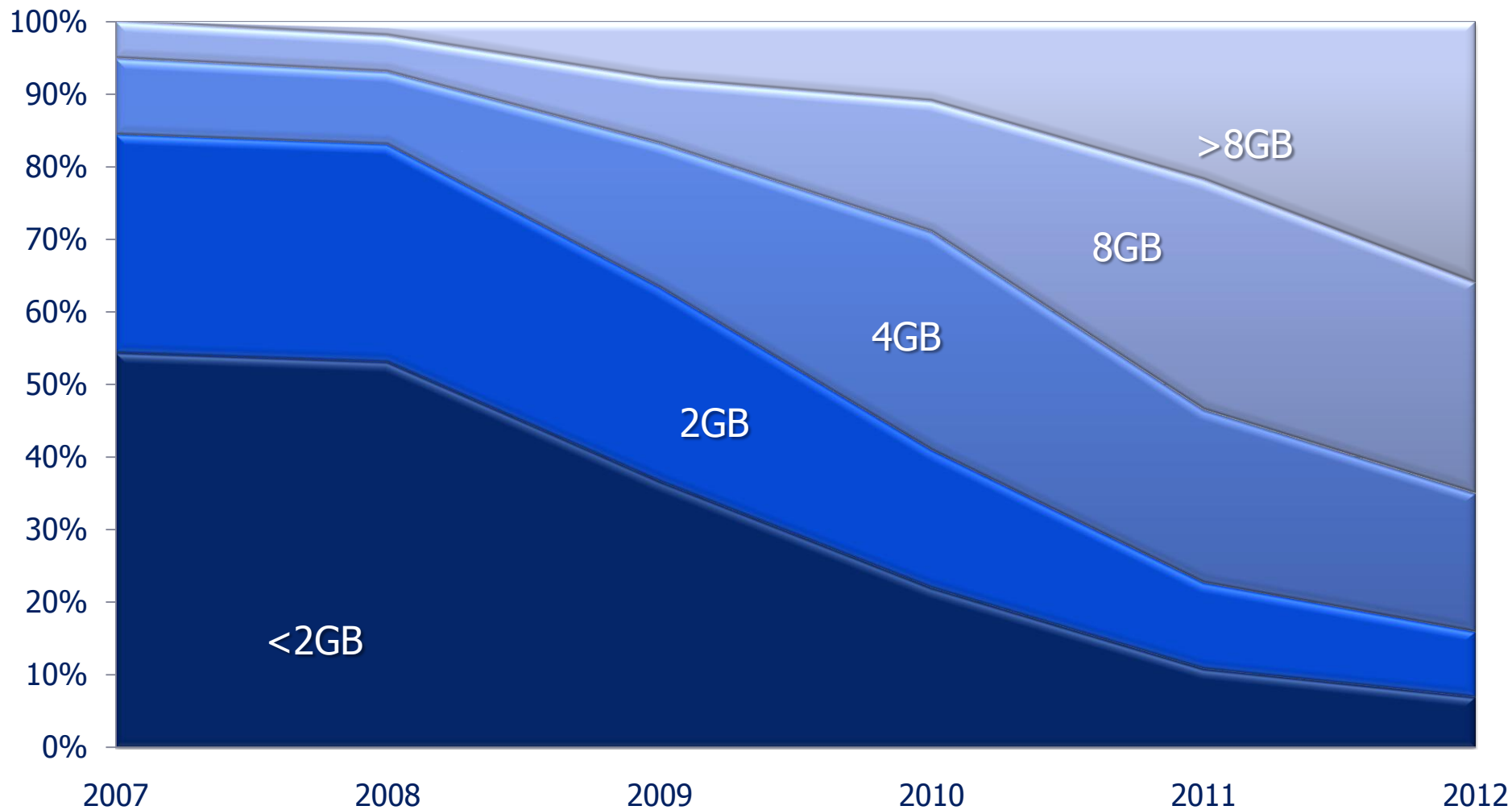
# Total NAND Market by Application



Mobile Handsets = cards + embedded  
Computing = SSD, Hybrid HDD, and PC Cache  
Other = Other consumer electronics

Source: iSuppli

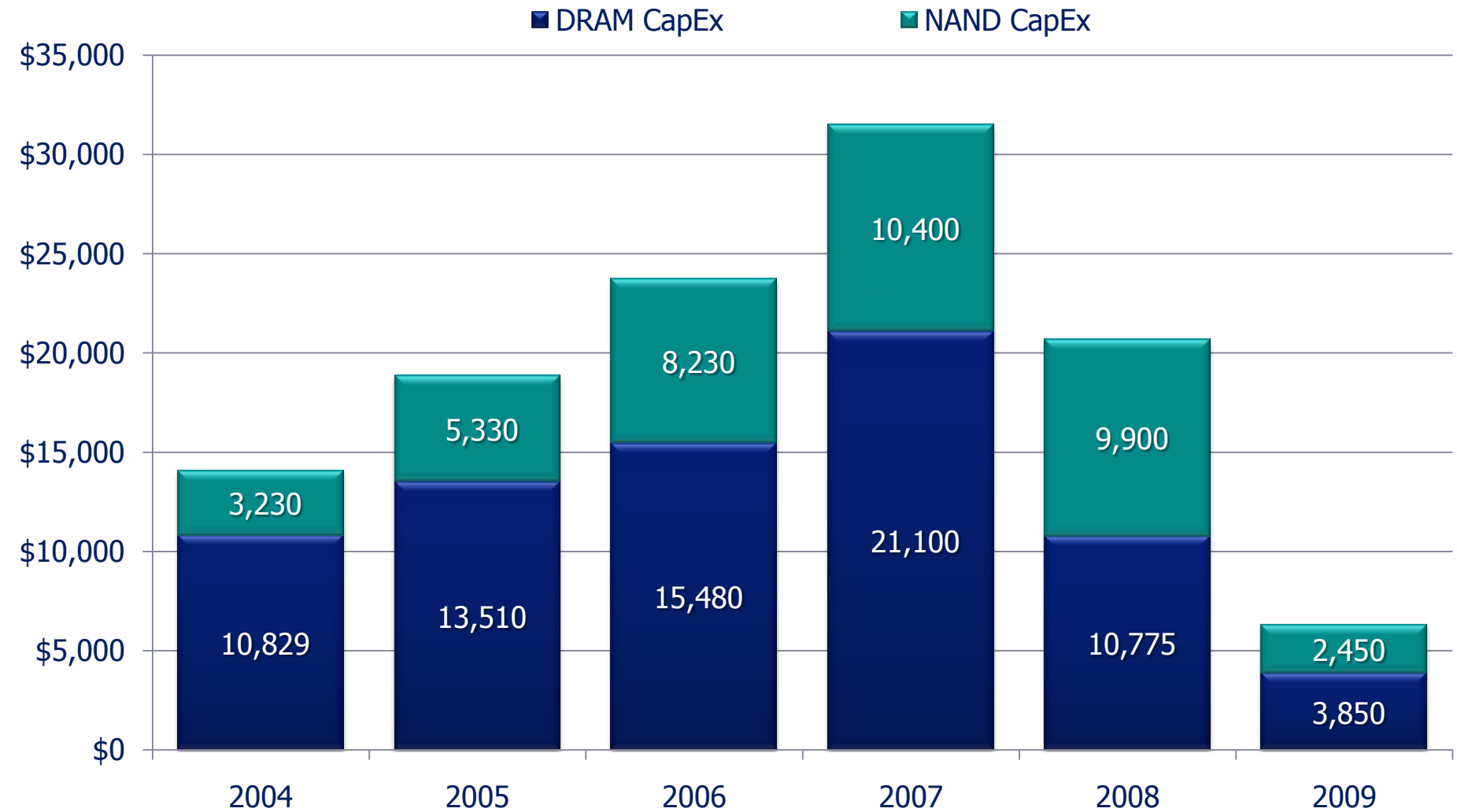
# Flash Card Density Migration



Source: iSuppli

# Memory Industry CapEx

(Millions of US\$)

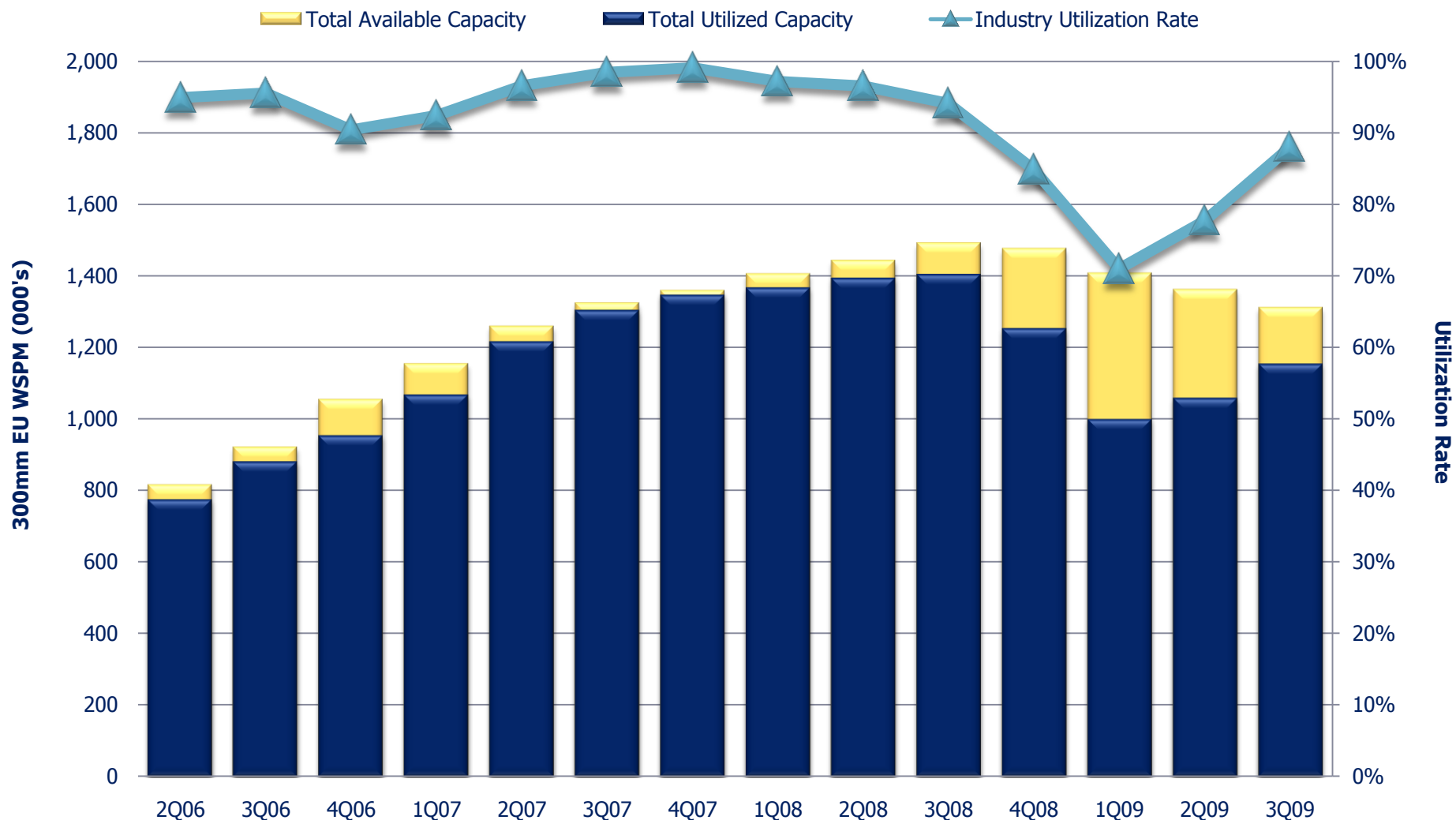


Source: iSuppli



# DRAM Capacity Utilization

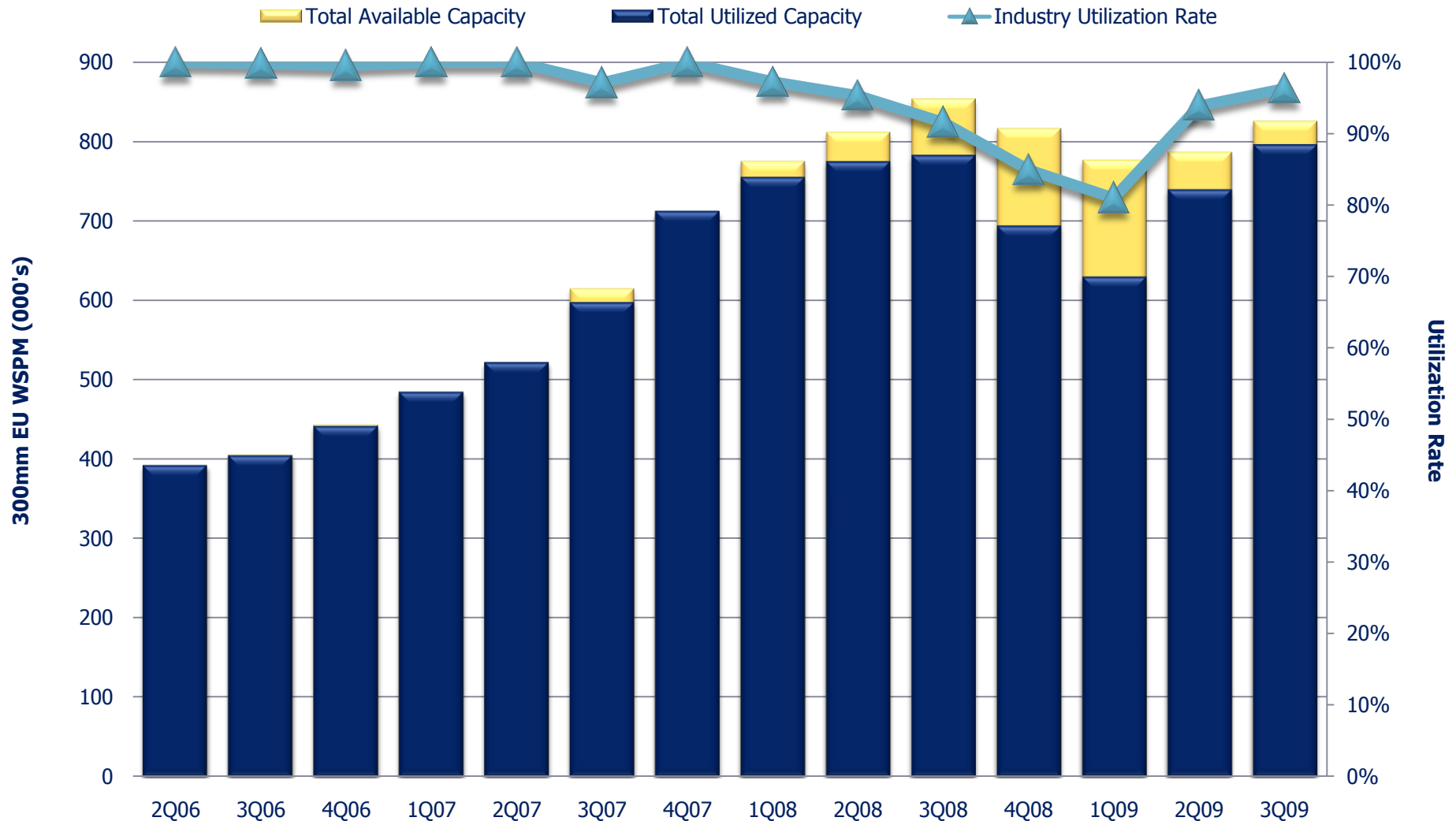
## (12" Equivalent Wafers per Month)



Source: Finance Strategy Group (DRAM Capacity Model, 3Q09)

# NAND Capacity Utilization

## (12" Equivalent Wafers per Month)



Source: Finance Strategy Group (NAND Capacity Model, 3Q09)

