



# Micron Technology Financial Conference Call

First Quarter of Fiscal 2009



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December 2008

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# Safe Harbor

During the course of this meeting, we may make projections or other forward-looking statements regarding future events of the future financial performance of the Company and the industry. We wish to caution you that such statements are predictions and that actual events or results may differ materially. We refer you to the documents the Company files on a consolidated basis from time to time with Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These certain factors can be found at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We are under no duty to update any of the forward-looking statements after the date of the presentation to conform these statements to actual results.

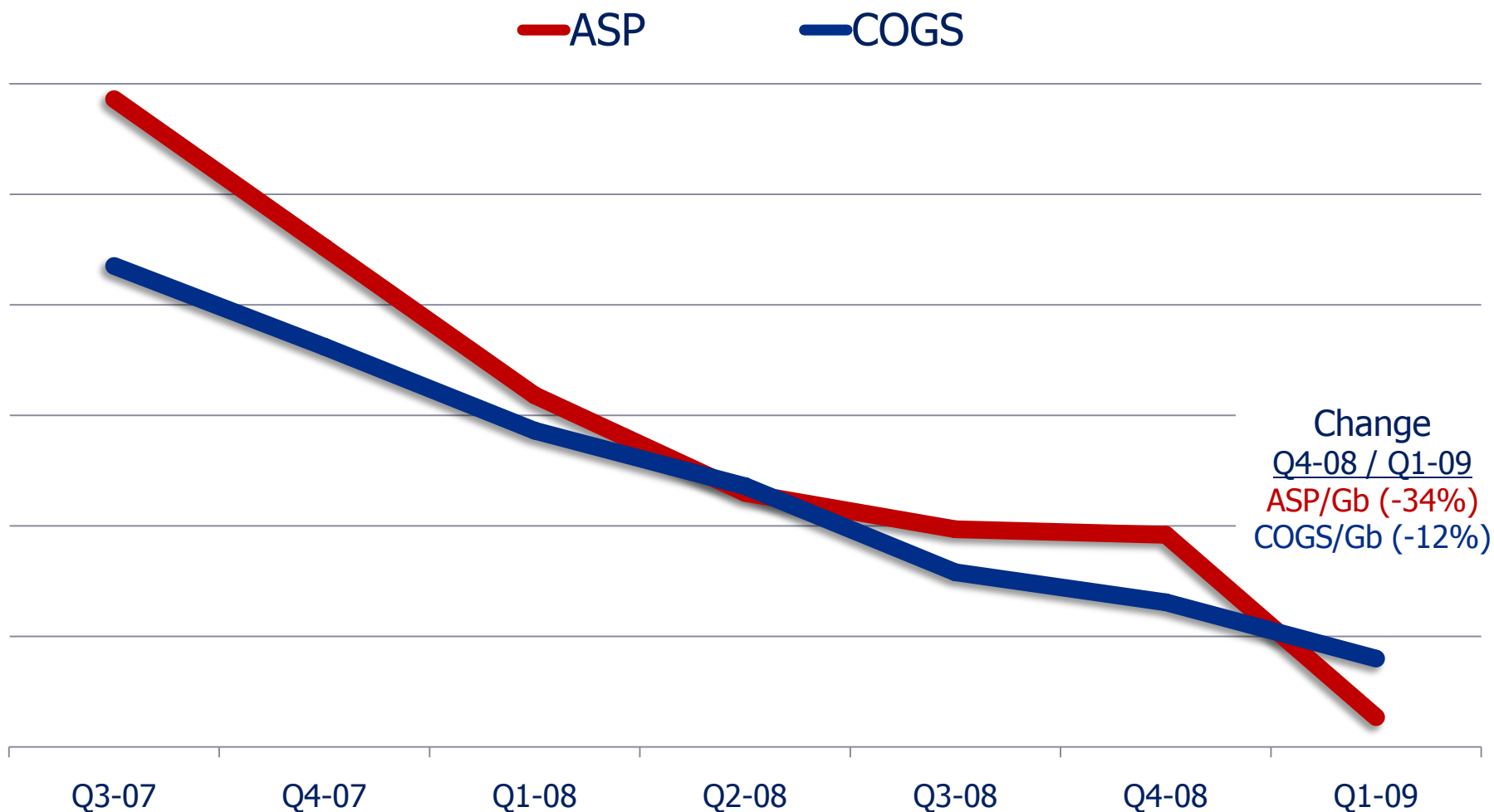
# Ron Foster

## CFO and VP of Finance

# Financial Summary

| Dollars in millions, except per share                | Q1 – 2009       | % of Sales | Q4 - 2008       | % of Sales |
|--|-----------------|------------|-----------------|------------|
| <b>Net sales</b>                                     | <b>\$1,402</b>  | 100%       | <b>\$1,449</b>  | 100%       |
| <b>Gross margin*</b>                                 | <b>(449)</b>    | -32%       | <b>(65)</b>     | -4%        |
| <b>Operating (loss)</b>                              | <b>(672)</b>    | -48%       | <b>(338)</b>    | -23%       |
| <b>Income tax (provisions)</b>                       | <b>(13)</b>     |            | <b>(2)</b>      |            |
| <b>Non-controlling interest in net (income) loss</b> | <b>13</b>       |            | <b>11</b>       |            |
| <b>Restructuring credits (charges)</b>               | <b>66</b>       |            | <b>(4)</b>      |            |
| <b>Net (loss)</b>                                    | <b>(\$706)</b>  | -50%       | <b>(\$344)</b>  | -24%       |
| <b>Diluted (loss) per share</b>                      | <b>(\$0.91)</b> |            | <b>(\$0.45)</b> |            |
| <b>Shares in diluted EPS calc</b>                    | <b>773.3</b>    |            | <b>772.9</b>    |            |
| *Including NRV                                       |                 |            |                 |            |

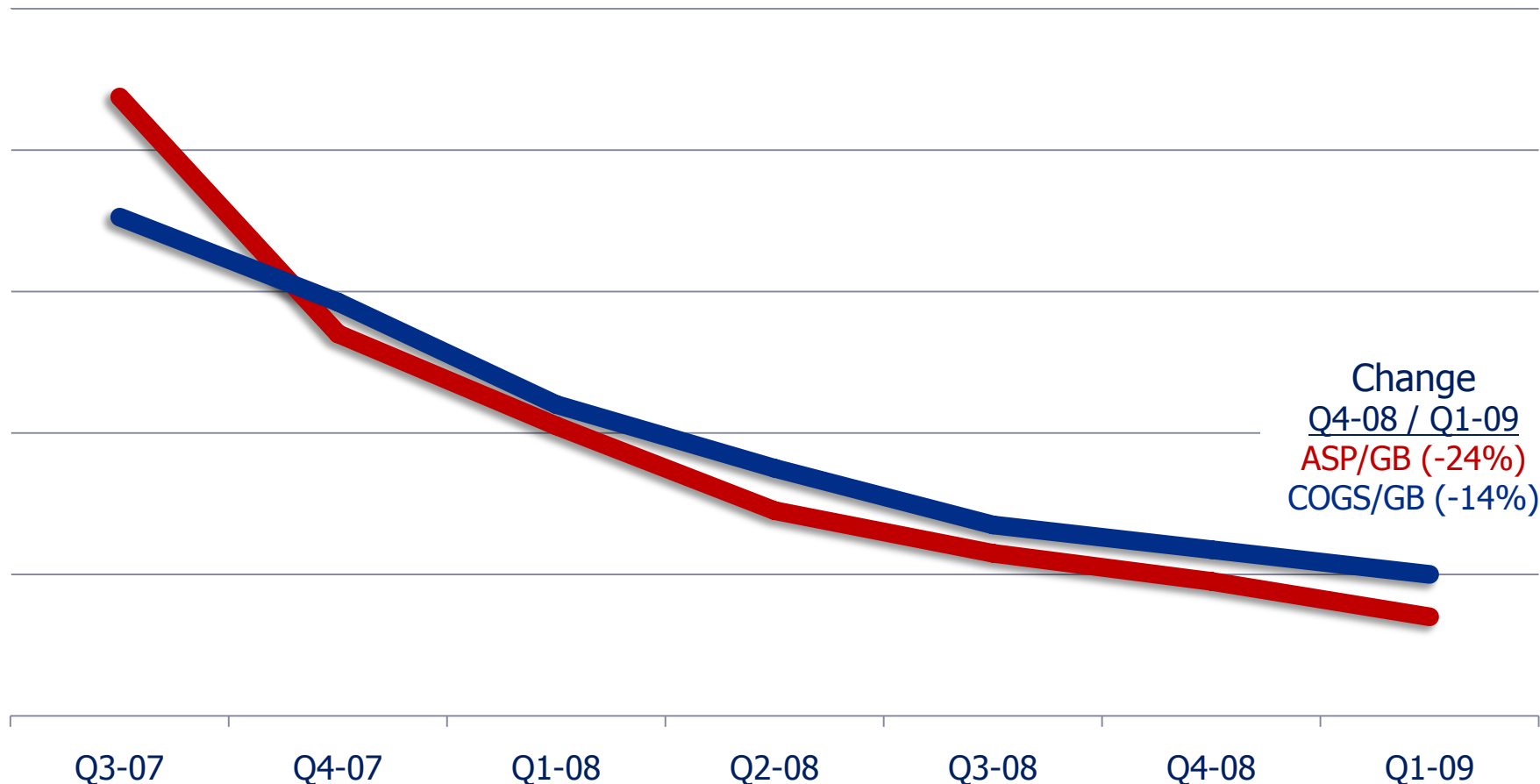
# Micron DRAM ASP & Cost Trends



Note: COGS/Gb excludes NRV and other adjustments

# Micron NAND ASP & Cost Trends

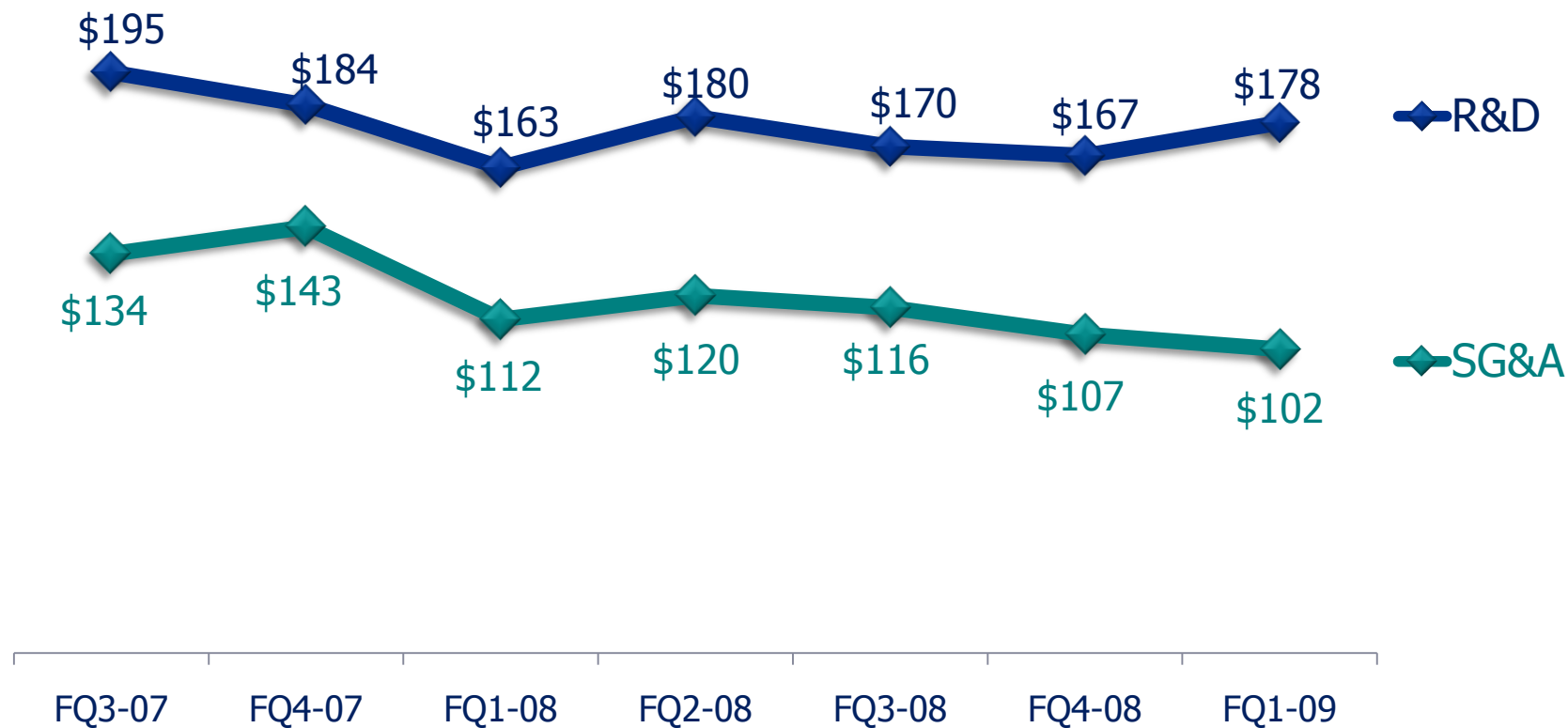
— ASP — COGS



Note: COGS/GB excludes NRV and other adjustments

# Operating Expenses

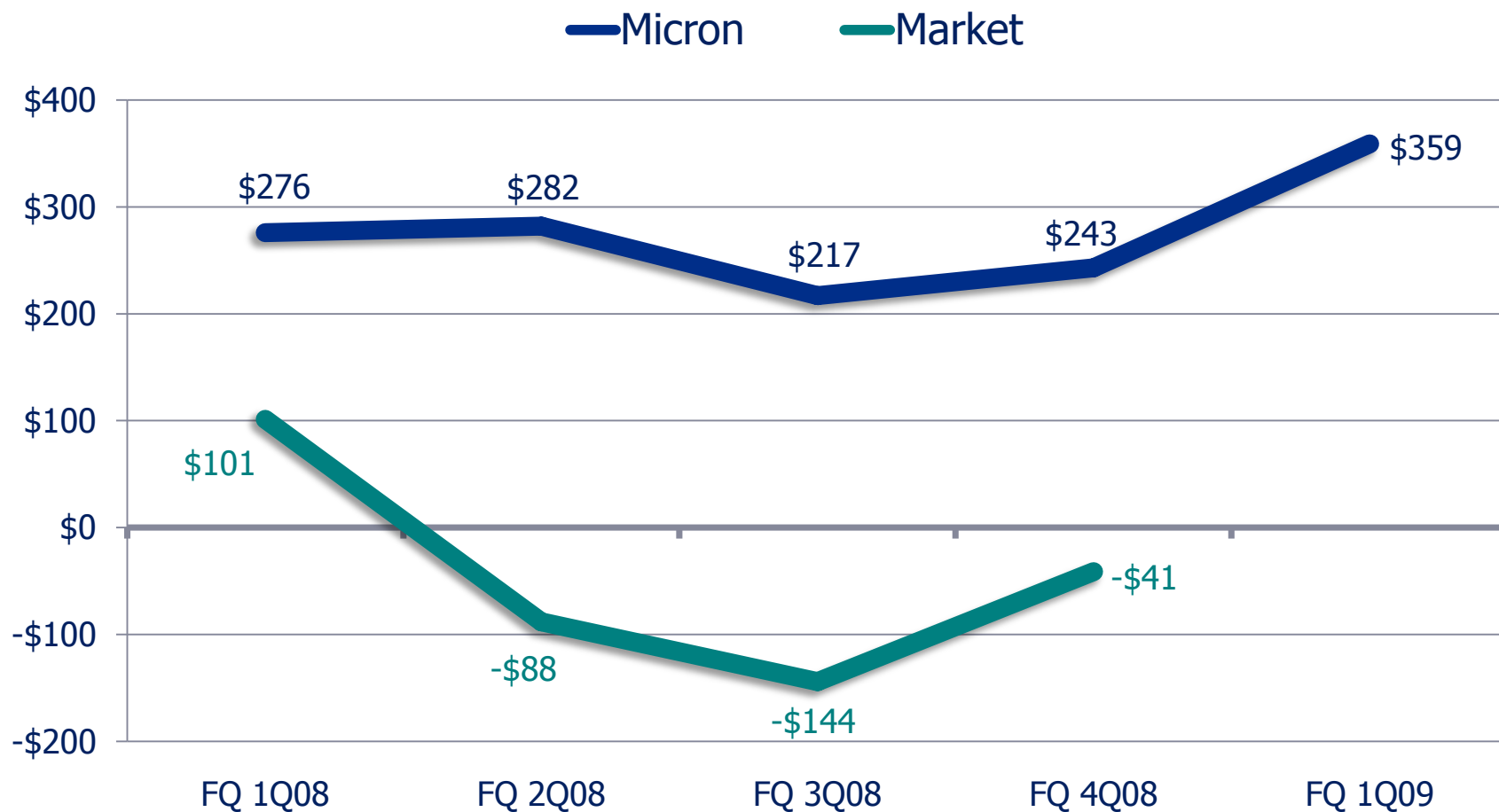
(Millions of US\$)





# Cash Flow From Operations

(Millions of US\$)



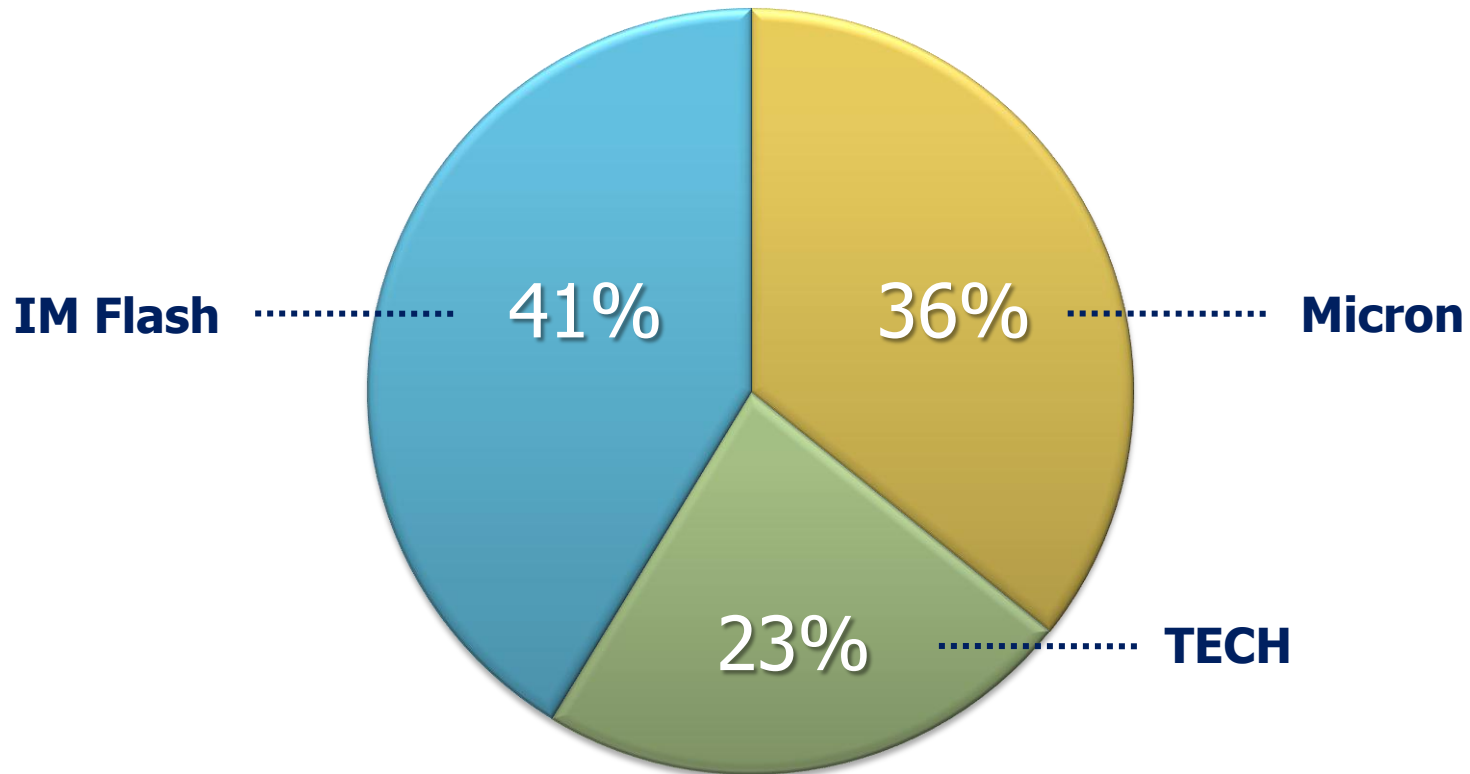
\* All competitor data based on closest calendar quarter, Micron data based on fiscal quarters

\*\* Qimonda based on Cowen estimates

Source: Company Data, Finance Strategy Group

Market: Elpida, Hynix, Qimonda, Nanya, Powerchip, ProMOS, Winbond  
Represented by a simple average of competitors' respective operating cash flows

# 2009F Capital Expenditures



\$650 – 750 million

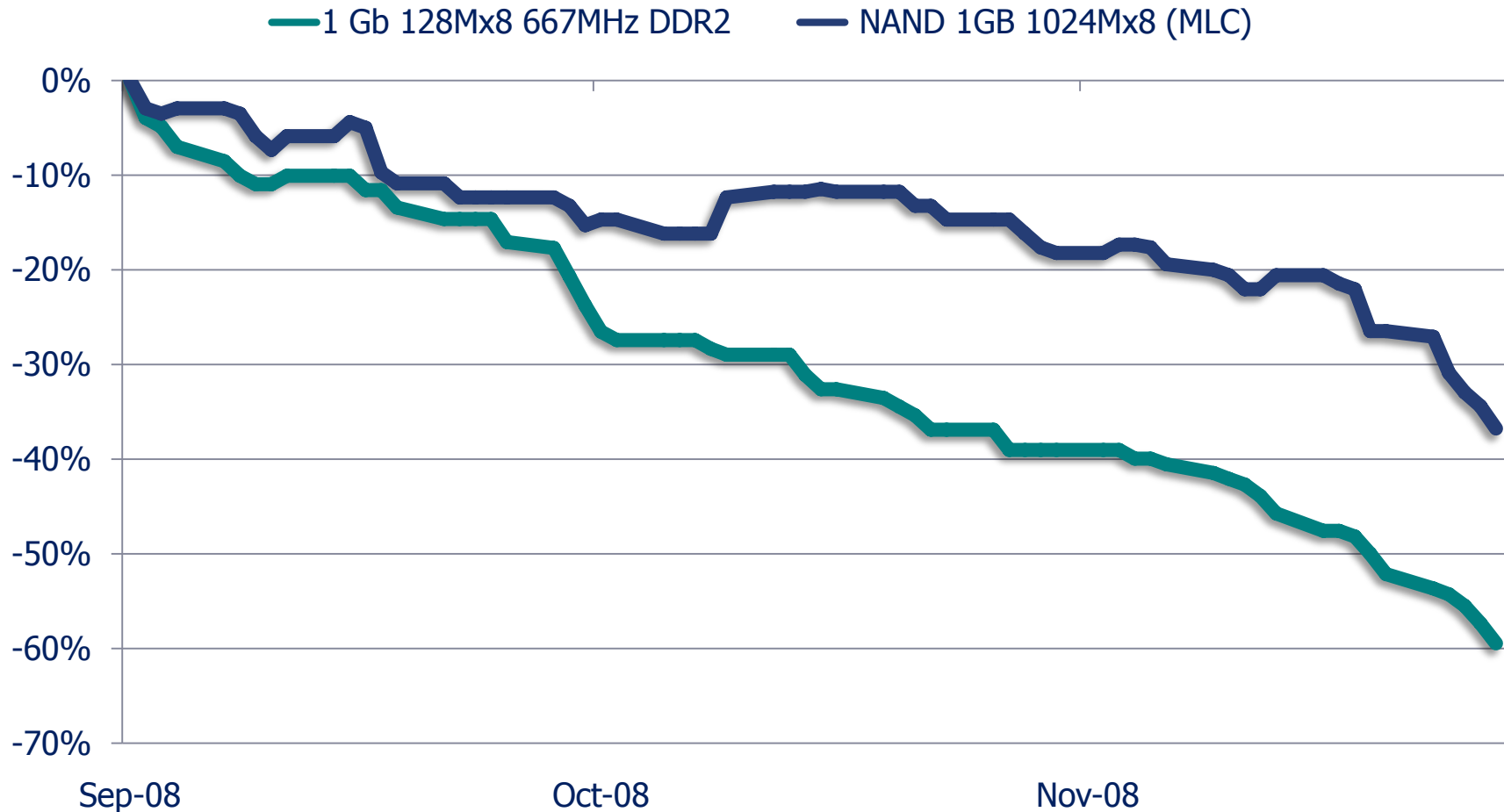


# Mark Adams

## VP of Worldwide Sales

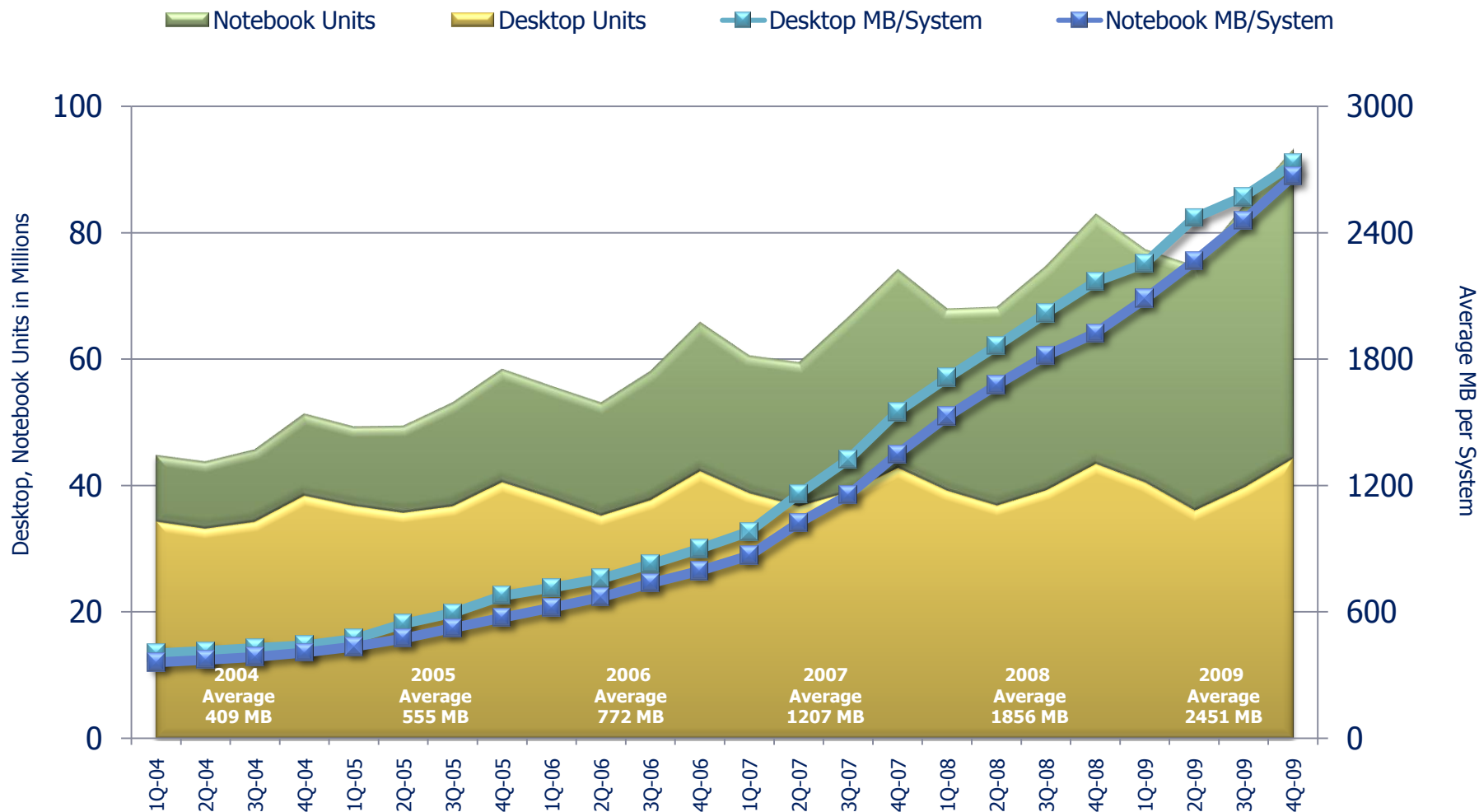
# Memory Pricing

## DRAM & NAND Spot Market ASPs 3-Month Decline



Source: DRAM eXchange

# PC Unit Shipments vs. PC Memory Content



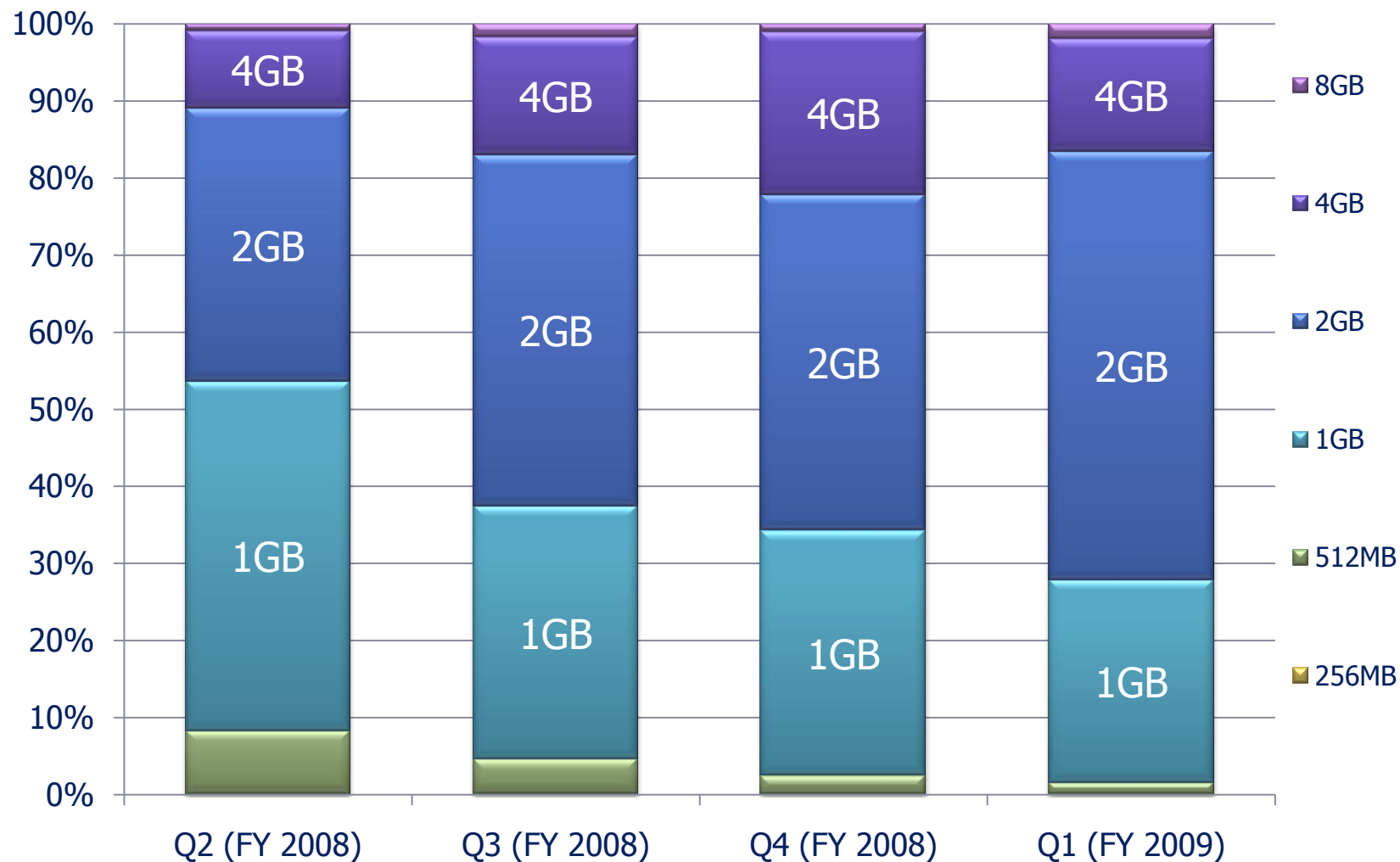
All data is in calendar quarters

Q2-08 – Q4-09 Forecast

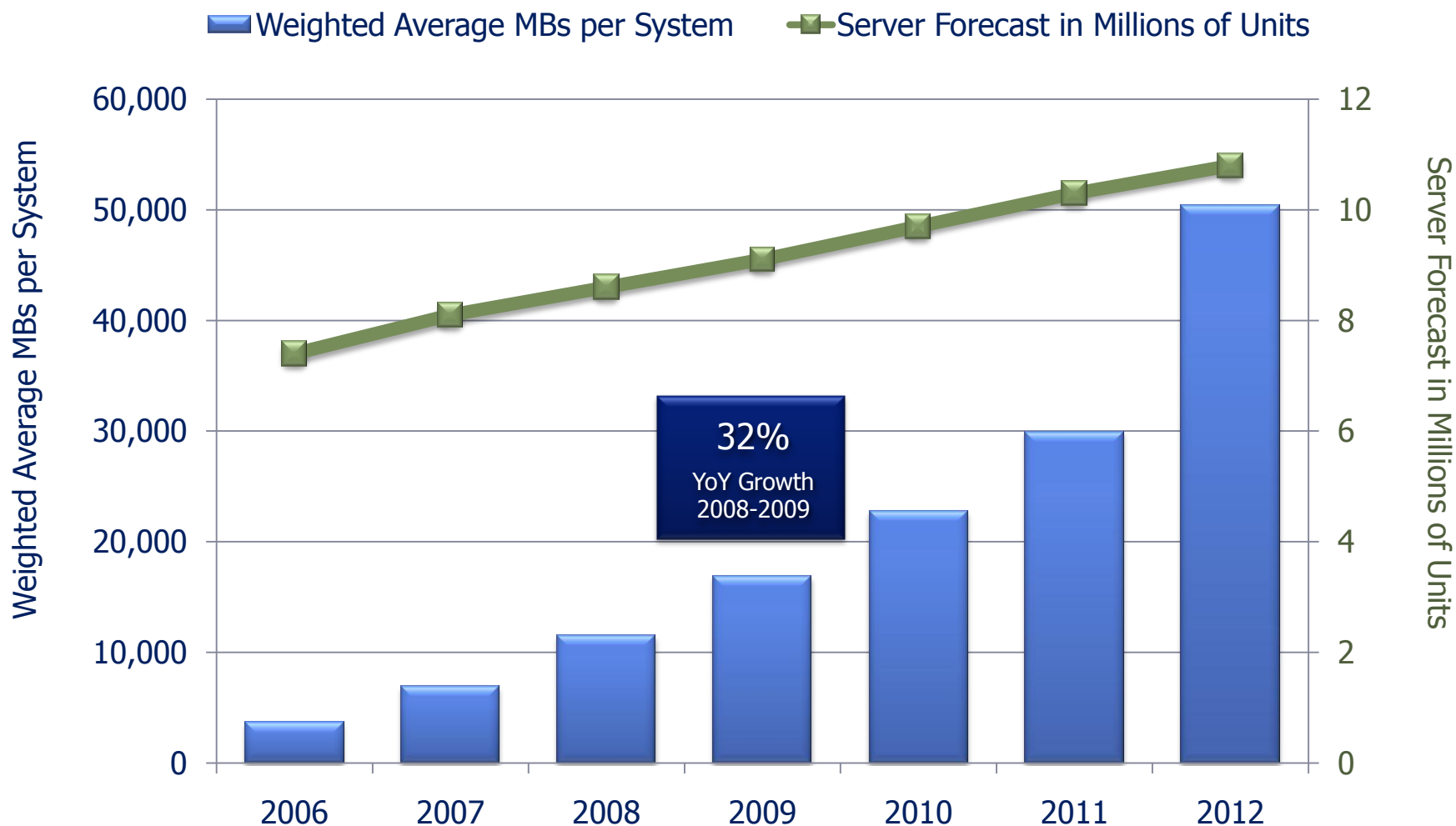
Source: iSuppli

# Micron's Module Density Transition

DDR2



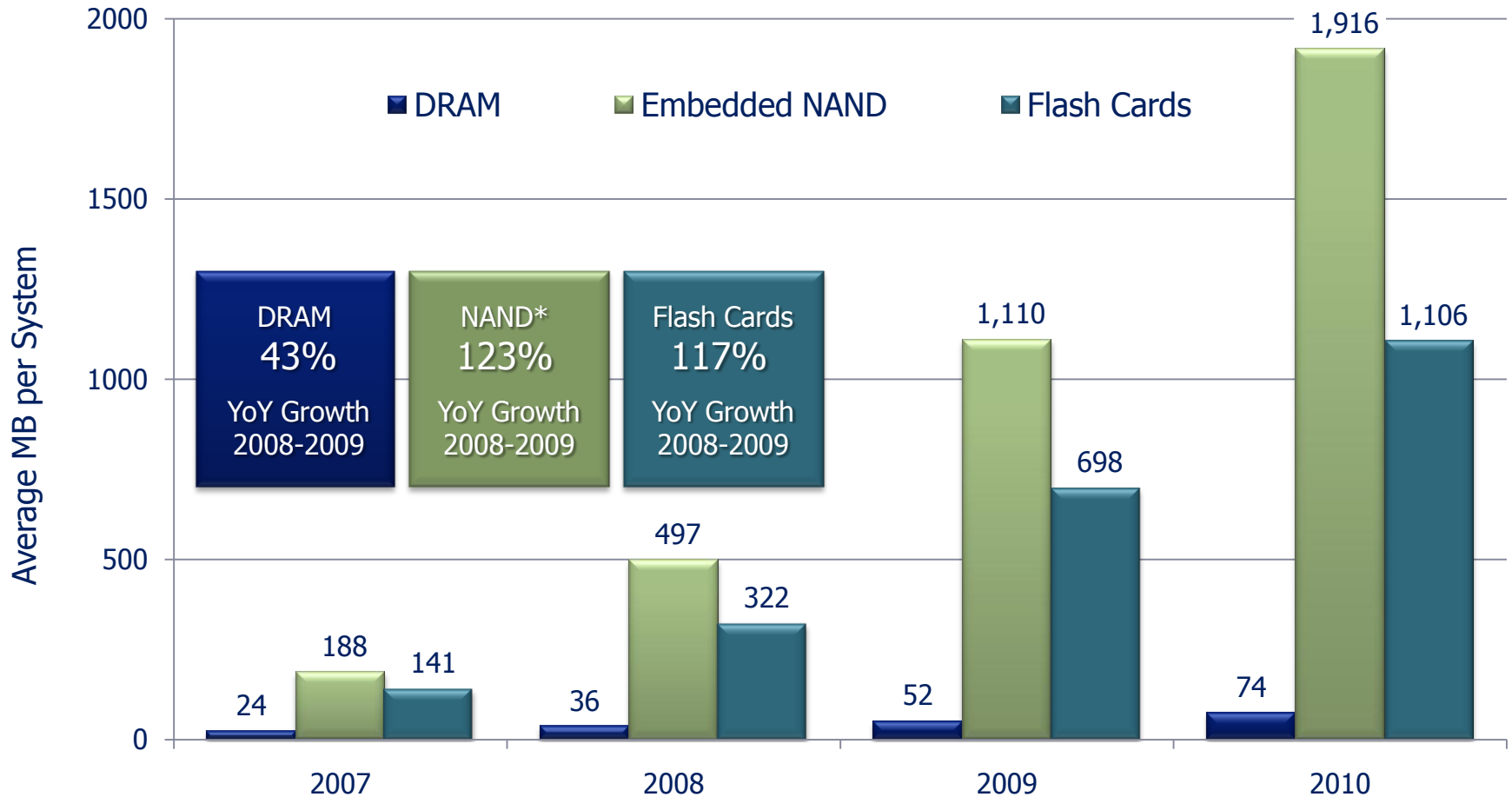
# Server Memory and Unit Growth



Source: IDC



# Handset Memory Content

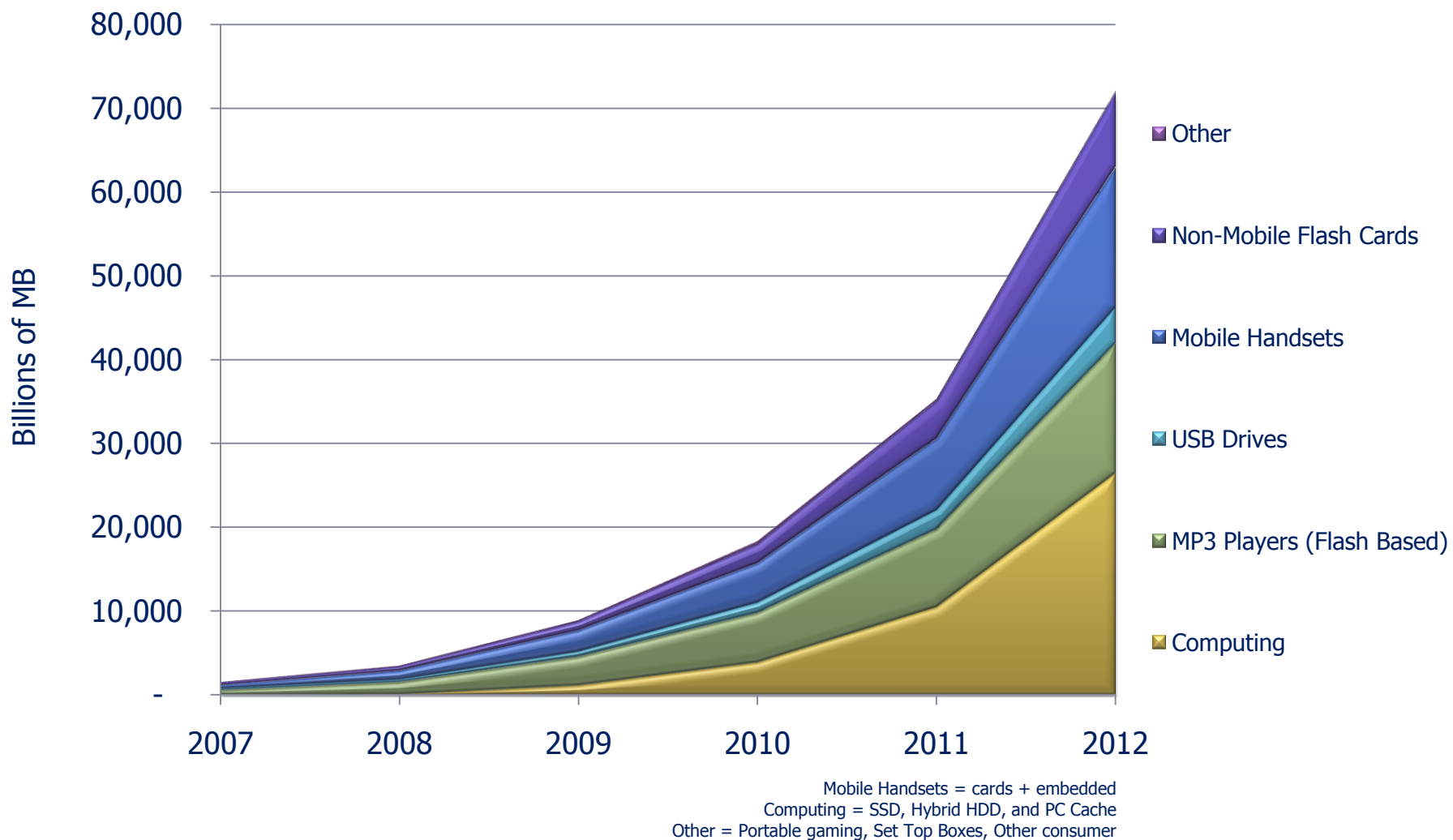


\* Embedded Only

2008 – 2010 Forecast

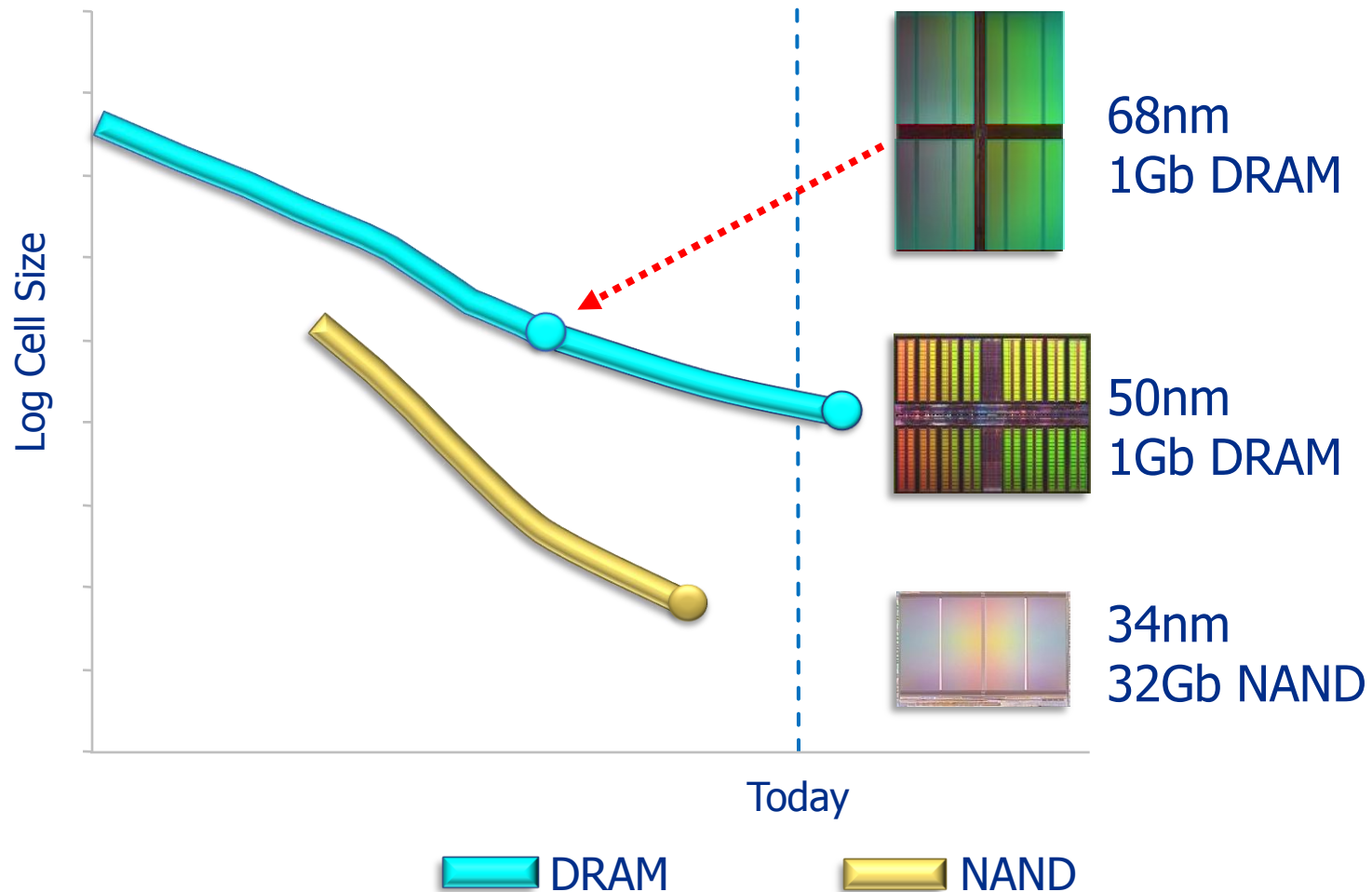
Sources: Gartner, iSuppli, Micron Market Research

# Total NAND Market by Application



Sources: iSuppli, Gartner, Micron Market Research

# Product Technology Innovation



# Channels & Alliances

|                      | Examples                    |                              |   |   |   |
|----------------------|-----------------------------|------------------------------|---|---|---|
| Retail               | CVS/pharmacy<br>Walmart     | BEST BUY<br>ヨドバシカメラ          | B&H<br>photo - video - pro audio<br>TARGET  | fnac  | circuit city  |
| OEM                  | hp<br>DELL<br>Sony Ericsson | Apple<br>LG                  | IBM<br>CISCO<br>Sun<br>microsystems         | EMC <sup>2</sup><br>where information lives<br>MOTOROLA<br>NOKIA<br>CONNECTING PEOPLE | Microsoft<br>Juniper <sup>®</sup><br>NETWORKS<br>lenovo |
| Channel Distribution | ZONES                       | INGRAM<br>MICRO <sup>®</sup> | CDW   |   |   |
| Partner Alliances    | Disney                      | Kodak                        | gemalto <sup>✧</sup><br>security to be free |   |   |
| E-Commerce           | new egg.com                 | amazon.com                   | Buy.com                                     | crucial   |   |

# Lexar and Crucial Products

## Cards for Photography

### Good Cards



### Better Cards



### Best Cards



## Mobile Cards

### Mobile Cards



## Gaming Cards

### Gaming Cards



## Solid State Drives



## USB Flash Drives



## DRAM Modules

