Micron Technology Financial Conference Call
First Quarter of Fiscal 2009
Safe Harbor

During the course of this meeting, we may make projections or other forward-looking statements regarding future events of the future financial performance of the Company and the industry. We wish to caution you that such statements are predictions and that actual events or results may differ materially. We refer you to the documents the Company files on a consolidated basis from time to time with Securities and Exchange Commission, specifically the Company’s most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These certain factors can be found at http://www.micron.com/certainfactors. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We are under no duty to update any of the forward-looking statements after the date of the presentation to conform these statements to actual results.
# Financial Summary

<table>
<thead>
<tr>
<th>Dollars in millions, except per share</th>
<th>Q1 – 2009</th>
<th>% of Sales</th>
<th>Q4 - 2008</th>
<th>% of Sales</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>$1,402</td>
<td>100%</td>
<td>$1,449</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Gross margin</strong>*</td>
<td>(449)</td>
<td>-32%</td>
<td>(65)</td>
<td>-4%</td>
</tr>
<tr>
<td><strong>Operating (loss)</strong></td>
<td>(672)</td>
<td>-48%</td>
<td>(338)</td>
<td>-23%</td>
</tr>
<tr>
<td><strong>Income tax (provisions)</strong></td>
<td>(13)</td>
<td></td>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td><strong>Non-controlling interest in net (income) loss</strong></td>
<td>13</td>
<td></td>
<td>11</td>
<td></td>
</tr>
<tr>
<td><strong>Restructuring credits (charges)</strong></td>
<td>66</td>
<td></td>
<td>(4)</td>
<td></td>
</tr>
<tr>
<td><strong>Net (loss)</strong></td>
<td>($706)</td>
<td>-50%</td>
<td>($344)</td>
<td>-24%</td>
</tr>
<tr>
<td><strong>Diluted (loss) per share</strong></td>
<td>($0.91)</td>
<td></td>
<td>($0.45)</td>
<td></td>
</tr>
<tr>
<td><strong>Shares in diluted EPS calc</strong></td>
<td>773.3</td>
<td></td>
<td>772.9</td>
<td></td>
</tr>
</tbody>
</table>

*Including NRV
Micron DRAM ASP & Cost Trends

Change
Q4-08 / Q1-09
ASP/Gb (-34%)
COGS/Gb (-12%)

Note: COGS/Gb excludes NRV and other adjustments
Micron NAND ASP & Cost Trends

Note: COGS/GB excludes NRV and other adjustments
Operating Expenses
(Millions of US$)

- R&D
  - FQ3-07: $195
  - FQ4-07: $184
  - FQ1-08: $163
  - FQ2-08: $180
  - FQ3-08: $170
  - FQ4-08: $167
  - FQ1-09: $178

- SG&A
  - FQ3-07: $134
  - FQ4-07: $143
  - FQ1-08: $112
  - FQ2-08: $120
  - FQ3-08: $116
  - FQ4-08: $107
  - FQ1-09: $102

December 2008
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Cash Flow From Operations
(Millions of US$)

Micron

Market

$276 $282 $217 $243 $359

$101 $88 $144 $41

FQ 1Q08 FQ 2Q08 FQ 3Q08 FQ 4Q08 FQ 1Q09

* All competitor data based on closest calendar quarter, Micron data based on fiscal quarters
** Qimonda based on Cowen estimates
Source: Company Data, Finance Strategy Group

Market: Elpida, Hynix, Qimonda, Nanya, Powerchip, ProMOS, Winbond
Represented by a simple average of competitors’ respective operating cash flows
2009F Capital Expenditures

IM Flash: 41%
Micron: 36%
TECH: 23%

$650 – 750 million
Mark Adams
VP of Worldwide Sales
Memory Pricing
DRAM & NAND Spot Market ASPs 3-Month Decline

Source: DRAM eXchange
PC Unit Shipments vs. PC Memory Content

- Notebook Units
- Desktop Units
- Desktop MB/System
- Notebook MB/System

All data is in calendar quarters

Q2-08 – Q4-09 Forecast

Source: iSupply

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Micron’s Module Density Transition

DDR2

Q2 (FY 2008)
- 4GB
- 2GB
- 1GB
- 512MB
- 256MB

Q3 (FY 2008)
- 4GB
- 2GB
- 1GB

Q4 (FY 2008)
- 4GB
- 2GB
- 1GB

Q1 (FY 2009)
- 4GB
- 2GB
- 1GB
Server Memory and Unit Growth

Source: IDC
Handset Memory Content

Average MB per System

- **DRAM**
  - 43% YoY Growth 2008-2009

- **NAND**
  - 123% YoY Growth 2008-2009

- **Flash Cards**
  - 117% YoY Growth 2008-2009

* Embedded Only

2008 – 2010 Forecast

Sources: Gartner, iSuppli, Micron Market Research
Total NAND Market by Application

Billions of MB

2007 2008 2009 2010 2011 2012

Mobile Handsets = cards + embedded
Computing = SSD, Hybrid HDD, and PC Cache
Other = Portable gaming, Set Top Boxes, Other consumer

Sources: iSuppli, Gartner, Micron Market Research
Product Technology Innovation

Log Cell Size

Today

68nm
1Gb DRAM

34nm
32Gb NAND

50nm
1Gb DRAM

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# Channels & Alliances

<table>
<thead>
<tr>
<th>Channel Type</th>
<th>Examples</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Retail</strong></td>
<td>CVS/pharmacy, Best Buy, B&amp;H, fnac, Circuit City</td>
</tr>
<tr>
<td><strong>OEM</strong></td>
<td>HP, Apple, IBM, EMC², Microsoft, Dell, LG, CISCO, MOTOROLA, Juniper Networks, Sony Ericsson, Sun, Nokia, Lenovo</td>
</tr>
<tr>
<td><strong>Channel Distribution</strong></td>
<td>Zones, Ingram Micro, CDW</td>
</tr>
<tr>
<td><strong>Partner Alliances</strong></td>
<td>Disney, Kodak, Gemalto</td>
</tr>
<tr>
<td><strong>E-Commerce</strong></td>
<td>newegg.com, Amazon, Buy.com, Crucial</td>
</tr>
</tbody>
</table>
Lexar and Crucial Products

Cards for Photography

Good Cards

Better Cards

Best Cards

Mobile Cards

Gaming Cards

Solid State Drives

USB Flash Drives

DRAM Modules