

**Press Release****Inotera Announces Change in Executive Management Team*****Mr. Peter T. Shen appointed as Vice President of Finance Group***

Taoyuan, Taiwan (R.O.C.), February 20<sup>th</sup>, 2013- Inotera Memories, Inc. (TWSE: 3474) today announced the appointment of Mr. Peter T. Shen as Vice President of Finance Group effective March 18<sup>th</sup>, 2013. Mr. Shen replaces former VP of Finance Mr. Kai Strohbecke, who has resigned from his position at Inotera and will accept a position in Micron Technology.

"We are delighted to welcome Peter and look forward to working with him as part of our management team," said Scott Meikle, President of Inotera. "I would like to thank Kai for his valuable contributions to the company over the last 10 years and wish him well in his new position at Micron."

Mr. Shen has almost 20 years of corporate experience in senior positions of financial leadership. Prior to joining Inotera, he joined Jabil Circuit Inc. as Sector Controller in 2008, and later served as Senior Financial Controller in Shanghai China. Before that, Mr. Shen worked at Celestica Inc. since 1997 and held various Director of Finance positions. He started his professional career in 1993 at Hewlett-Packard Company after obtaining a M.S. in Business Administration from University of Colorado, Boulder, USA.

**About Inotera**

Inotera Memories, Inc. was incorporated on January 23<sup>rd</sup>, 2003. Inotera's production facilities are designed to manufacture high-density and high-performance DRAM (Dynamic Random Access Memory) products using state-of-the-art technology. The combination of world-leading technology transferred from its technology partners and local cost-efficiency in mass production has resulted in an innovative company that is highly productive, highly competitive and at the leading edge in the DRAM industry. For more information, please visit Inotera's IR Website : <http://ir.inotera.com>

**Spokesperson**

Charles Kau, Chairman

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