

Press Release

Inotera Board Announces New Leadership Team

Taoyuan, Taiwan (R.O.C.) November 10th, 2015 – Inotera's (TWSE: 3474) Board of Directors today announced that Dr. Pei-Ing Lee, currently serving as President of Nanya Technology Corporation, was elected to be the new Chairman of the company. The election is effective November 10th, 2015.

The Board of Directors also approved the appointment of Mr. Rod Morgan as President, succeeding Dr. Scott Meikle. The change is effective January 1st, 2016.

The board would like to thank Dr. Meikle for his invaluable contributions to Inotera's success over the years, and in particular for helping Inotera through its challenging of 20nm transition.

Mr. Morgan is currently Special Assistant of Inotera. Prior to joining Inotera, he was Vice President of Procurement at Micron Technology, Inc. Before that, he served as Co-Executive Officer of IM Flash Technologies, LLC. Mr. Morgan joined Micron in 1984 and held numerous leadership roles in manufacturing operations, including Fab Manager, Manufacturing Integration Manager, Key Equipment Group Director, and Site Director.

About Inotera

Inotera Memories, Inc. was incorporated on January 23rd, 2003. Inotera's production facilities are designed to manufacture high-density and high-performance DRAM (Dynamic Random Access Memory) products using state-of-the-art technology. The combination of world-leading technology transferred from its technology partner and local cost-efficiency in mass production has resulted in an innovative company that is highly productive, highly competitive and at the leading edge in the DRAM industry. For more information, please visit Inotera's IR Website : <http://ir.inotera.com>



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This press release contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "plan," "forecast," "project," "predict," "potential," "continue," "may," "should," "will" and "would" or similar words. You should consider these forward-looking statements carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this press release include, but are not limited to, growth rates for various markets estimated by a third party source, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are not the guarantees of our future performance. The forward-looking statements contained in this press release are made only as of the date of this press release and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law.

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