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Micron Technology Foundation Establishes $206,000 SGD Endowment at Singapore's Nanyang Technological University

Endowment Part of Several Micron Singapore 2015 Contributions Supporting Youth and Honoring Singapore 50th Anniversary Celebration

SINGAPORE, Sept. 17, 2015 – The Micron Technology Foundation today announced the establishment of a $206,000 SGD endowment to support and groom engineering students from Singapore's Nanyang Technological University (NTU Singapore). With matching funds from the Singapore government, the core endowment will total $500,000.

The endowment will be used to annually award two NTU students majoring in science and engineering who are in their third and fourth years. The Micron Foundation partners with educators worldwide in communities where Micron team members live, work and volunteer to help spark a passion in youth for science, technology, engineering and math. Micron has collaborated with NTU during the past decade on more than a dozen grants and awards totaling an additional $287,000 SGD.

"With this endowment, Micron builds on our relationship with Nanyang Technological University as we collectively strive to help develop the next generation of engineers," said Dee Mooney, Executive Director of the Micron Foundation. "Engineering is at the heart of everything we do at Micron, and it drives Singapore's vibrant high technology sector."

Professor Chen Tsuhan, Dean of NTU's College of Engineering said, "Our collaboration with one of the world's leading semiconductor companies clearly indicates NTU's strong links with industry not only in creating partnerships for research and innovation, but also in providing the best for our students."

"We continue to ensure that NTU's education remains competitive and at the highest of standards. At the same time, we also strive to support students in their academic endeavors, by equipping them with the optimism and confidence to overcome obstacles."

Along with undergraduate awards, the Micron Foundation awarded a $120,000 SGD grant to NTU in 2013 to fund a research project led by Associate Professor Ang Diing Shenp, from the School of Electrical & Electronic Engineering. His research aims to push the boundaries of electronic memory technologies by making it smaller and more efficient while at the same time, consuming less energy.

The establishment of the NTU endowment is one of several philanthropic activities that the Micron Foundation has engaged in during the year to support youth and honor Singapore's 50th anniversary celebration. The activities have included:

- Supporting the Youth Celebrate event in July with a $20,000 SGD grant and nearly 70 team member volunteers to work at the sports and arts event attended by more than 50,000 students, educators and parents;
- Naming TOUCH Community Services its 2015 Charity of Choice and providing a $27,000 SGD grant that will be matched dollar for dollar by the Singapore government to support the elderly and children of low-income and single-parent families in need; and
- Providing a $75,000 SGD grant to Special Olympics Singapore that will be matched in value by the Singapore National Council of Social Service (NCSS).

About Micron Foundation
The Micron Technology Foundation, Inc., a private, non-profit organization established in 1999 with a gift from Micron Technology, Inc., is committed to the advancement of education and local communities. The Micron Foundation partners with educators to spark a passion in youth for science, technology, engineering and math; engineers the future for students; and enriches the communities through strategic giving where team members live, work and volunteer. To learn more, visit www.micron.com/foundation.

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