Safe Harbor

During the course of this meeting, we may make projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that such statements are predictions and that actual events or results may differ materially. We refer you to the documents the Company files on a consolidated basis from time to time with Securities and Exchange Commission, specifically the Company’s most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These certain factors can be found at http://www.micron.com/certainfactors. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We are under no duty to update any of the forward-looking statements after the date of the presentation to conform these statements to actual results.
Ron Foster
CFO and VP of Finance
## Financial Summary

<table>
<thead>
<tr>
<th></th>
<th>Q1 – 2010</th>
<th>% of Sales</th>
<th>Q4 – 2009</th>
<th>% of Sales</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>$1,740</td>
<td>100%</td>
<td>$1,302</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Gross margin</strong>*</td>
<td>443</td>
<td>25%</td>
<td>169</td>
<td>13%</td>
</tr>
<tr>
<td><strong>Restructuring credits (charges)</strong></td>
<td>1</td>
<td></td>
<td>(12)</td>
<td></td>
</tr>
<tr>
<td><strong>Operating income (loss)</strong></td>
<td>201</td>
<td>12%</td>
<td>(49)</td>
<td>-4%</td>
</tr>
<tr>
<td><strong>Income tax (provision) benefit</strong></td>
<td>7</td>
<td></td>
<td>13</td>
<td></td>
</tr>
<tr>
<td><strong>Net loss attributable to noncontrolling interests</strong></td>
<td>2</td>
<td></td>
<td>14</td>
<td></td>
</tr>
<tr>
<td><strong>Net income (loss) attributable to Micron shareholders</strong></td>
<td>$204</td>
<td>12%</td>
<td>($100)</td>
<td>-8%</td>
</tr>
<tr>
<td><strong>Diluted earnings (loss) per share</strong></td>
<td>$0.23</td>
<td></td>
<td>($0.12)</td>
<td></td>
</tr>
<tr>
<td><strong>Shares in diluted EPS calc</strong></td>
<td>1,000.7</td>
<td></td>
<td>844.3</td>
<td></td>
</tr>
</tbody>
</table>

*Including NRV
# Effects of New Accounting Standards on 4Q-2009

Dollars in millions, except per share

<table>
<thead>
<tr>
<th></th>
<th>Recast</th>
<th>As Presented</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>$1,302</td>
<td>$1,302</td>
<td>-</td>
</tr>
<tr>
<td>Gross margin*</td>
<td>169</td>
<td>170</td>
<td>(1)</td>
</tr>
<tr>
<td>Restructuring credits (charges)</td>
<td>(12)</td>
<td>(12)</td>
<td>-</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>(49)</td>
<td>(49)</td>
<td>-</td>
</tr>
<tr>
<td>Income tax (provision) benefit</td>
<td>13</td>
<td>13</td>
<td>-</td>
</tr>
<tr>
<td>Net loss attributable to noncontrolling interests</td>
<td>14</td>
<td>14</td>
<td>-</td>
</tr>
<tr>
<td>Net income (loss) attributable to Micron shareholders</td>
<td>($100)</td>
<td>($88)</td>
<td>($12)</td>
</tr>
<tr>
<td>Diluted earnings (loss) per share</td>
<td>($0.12)</td>
<td>($0.10)</td>
<td>($0.02)</td>
</tr>
<tr>
<td>Shares in diluted EPS calc</td>
<td>844.3</td>
<td>844.3</td>
<td>-</td>
</tr>
</tbody>
</table>

*Including NRV
Micron DRAM ASP & Cost Trends

Note: COGS/GB excludes NRV and idle facility costs
Micron NAND ASP & Cost Trends

Change
Q4-09 / Q1-10
ASP/GB (5%)
COGS/GB (-8%)

Note: COGS/GB excludes NRV and idle facility costs
Operating Expenses
Dollars in Millions

- R&D:
  - FQ1-08: $163
  - FQ2-08: $180
  - FQ3-08: $170
  - FQ4-08: $167
  - FQ1-09: $178
  - FQ2-09: $168
  - FQ3-09: $162
  - Q4-09: $139
  - Q1-10: $137

- SG&A:
  - FQ1-08: $112
  - FQ2-08: $120
  - FQ3-08: $116
  - FQ4-08: $107
  - FQ1-09: $102
  - FQ2-09: $90
  - FQ3-09: $80
  - Q4-09: $82
  - Q1-10: $97

December 09
Cash Flow From Operations
(Millions of US$) Micron Fiscal Quarter

Winbond

Represented by a simple average of competitors’ respective operating cash flows

* All competitor data based on closest calendar quarter, Micron data based on fiscal quarters

Source: Company Data, Finance Strategy Group

Competitors: Elpida, Hynix, Inotera, Nanya, Powerchip, ProMOS, Winbond

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Mark Adams
VP of Sales
PC Unit Shipments vs. PC Memory Content

- All data is in calendar quarters
- Q4-09 – Q4-10 Forecast
- Source: iSuppli

December 09
Specialty DRAM Markets
(Billions of US$)

Total Specialty DRAM Revenue
CAGR 2009-2012: 18%

Source: iSuppli; Wired Communications listed as Networking
DRAM Technology Transition

Source: iSuppli
Total NAND Market by Application

- Computing
- MP3
- USB Flash Drive
- Mobile Handset
- Digital Still Camera
- Others

Mobile Handsets = cards + embedded
Computing = SSD, Hybrid HDD, and PC Cache
Other = Other consumer electronics

Source: iSuppli
Flash Card Density Migration

Source: iSuppli

December 09
Memory Pricing
DRAM & NAND Spot Market ASPs YTD Increase

1Gb DDR2 Price Change
NAND 16Gb MLC Price Change

Source: DRAM eXchange