



News Release - Update

FOR IMMEDIATE RELEASE

Elpida Announces Akita Elpida Resumes Operation

Tokyo, Japan, April 8, 2011 – Elpida Memory, Inc. (TOKYO: 6665) reports an update to its News Release this morning relating to the operational impact of the earthquake that occurred in Northeast Japan on the night of April 7. Akita Elpida Memory Inc., a packaging and testing subsidiary of Elpida, is resuming operations following the restoration of the electrical power supply. Akita Elpida had not been in operation due to a power outage caused by the earthquake.

Because Elpida outsources more than 90% of its packaging and testing operations to overseas firms, the impact on company earnings due to the shutdown of Akita Elpida is expected to be minimal.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including personal computers, servers, mobile devices and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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