



INOTERA MEMORIES, INC.

667, Fuhsing 3Rd., Hwa-Ya Technology Park
Kueishan, Taoyuan, Taiwan
Tel 886-3-327-2988
www.inotera.com

Press Release

Inotera Announces Changes in Top Leadership Team

Taoyuan, Taiwan (R.O.C.) August 24th, 2012 – Inotera Memories, Inc. (“Inotera”) today announced changes to its top leadership team.

The following changes are made in response to the resignation of Jih Lien from his post as Chairman of the company effective August 24th, 2012, while continuing to serve as Director on Inotera’s Board.

- Charles Kau has been elected as Chairman of Inotera’s Board of Directors effective August 24th, 2012, succeeding Jih Lien.
- As a result of his election as Chairman of the Board, Charles Kau resigned as President of the company effective August 31st, 2012. Charles will continue to serve as spokesperson for Inotera.
- Scott Meikle, currently serving as Executive Vice President, will succeed Charles as President of Inotera effective September 1st, 2012 and be in charge of the daily operation of the company. Scott has been serving as Executive Vice President of Inotera for more than two years and has been working closely together with Charles in leading the company.
- Yaw Wen Hu has been appointed Executive Vice President, effective September 1st, 2012. Yaw Wen has been serving as Inotera’s Senior Vice President since June of 2010 and has most recently been in charge of the Advanced Technology Group.

About Inotera

Inotera Memories, Inc. was incorporated on January 23rd, 2003. Inotera’s production facilities are designed to manufacture high-density and high-performance DRAM (Dynamic Random Access Memory) products using state-of-the-art technology. The combination of world-leading technology transferred from its technology partners and local cost-efficiency in mass production has resulted in an innovative company that is highly productive, highly competitive and at the leading edge in the DRAM industry. For more information, please visit Inotera’s IR Website : <http://ir.inotera.com>



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Tel 886-3-327-2988
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Spokesperson

Charles Kau, Chairman

Press Contact

Ivy Hung, IR / PR Department

Tel. 03-327-2988 Ext. 3371

E-mail : ivyhung@inotera.com

Disclaimer

This press release contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "plan," "forecast," "project," "predict," "potential," "continue," "may," "should," "will" and "would" or similar words. You should consider these forward-looking statements carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this press release include, but are not limited to, growth rates for various markets estimated by a third party source, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are not the guarantees of our future performance. The forward-looking statements contained in this press release are made only as of the date of this press release and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law.

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