

Press Release**Inotera Announces Changes in Top Leadership Team**

Taoyuan, Taiwan (R.O.C.) August 24th, 2012 – Inotera Memories, Inc. (“Inotera”) today announced changes to its top leadership team.

The following changes are made in response to the resignation of Jih Lien from his post as Chairman of the company effective August 24th, 2012, while continuing to serve as Director on Inotera’s Board.

- Charles Kau has been elected as Chairman of Inotera’s Board of Directors effective August 24th, 2012, succeeding Jih Lien.
- As a result of his election as Chairman of the Board, Charles Kau resigned as President of the company effective August 31st, 2012. Charles will continue to serve as spokesperson for Inotera.
- Scott Meikle, currently serving as Executive Vice President, will succeed Charles as President of Inotera effective September 1st, 2012 and be in charge of the daily operation of the company. Scott has been serving as Executive Vice President of Inotera for more than two years and has been working closely together with Charles in leading the company.
- Yaw Wen Hu has been appointed Executive Vice President, effective September 1st, 2012. Yaw Wen has been serving as Inotera’s Senior Vice President since June of 2010 and has most recently been in charge of the Advanced Technology Group.

About Inotera

Inotera Memories, Inc. was incorporated on January 23rd, 2003. Inotera’s production facilities are designed to manufacture high-density and high-performance DRAM (Dynamic Random Access Memory) products using state-of-the-art technology. The combination of world-leading technology transferred from its technology partners and local cost-efficiency in mass production has resulted in an innovative company that is highly productive, highly competitive and at the leading edge in the DRAM industry. For more information, please visit Inotera’s IR Website : <http://ir.inotera.com>

**INOTERA MEMORIES, INC.**

667, Fuhsing 3Rd., Hwa-Ya Technology Park
Kueishan, Taoyuan, Taiwan
Tel 886-3-327-2988
www.inotera.com

Spokesperson

Charles Kau, Chairman

Press Contact

Ivy Hung, IR / PR Department

Tel. 03-327-2988 Ext. 3371

E-mail : ivyhung@inotera.com

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