



## Responses to Shareholder Questions from the Fiscal 2025 Annual Shareholder Meeting

**Question 1:** What is the status of Micron Technology, Inc.'s (the "Company" or "Micron") semiconductor fabrication facility in New York?

**Answer:** On January 16, 2026, Micron officially broke ground on its semiconductor fabrication facility in Onondaga County, New York. For more information on the groundbreaking, see our press release here: [Micron Announces Groundbreaking for Historic New York Megafab | Micron Technology](#).

**Question 2:** Do members of the executive team visit the construction sites for your semiconductor fabrication facilities in Idaho and New York?

**Answer:** Members of our executive team and our Board of Directors have visited both our construction sites in Idaho and New York. Recently, members of our executive team and Board of Directors joined government officials for the groundbreaking of our semiconductor fabrication facility in New York on January 16, 2026. For more information on the groundbreaking, see our press release here: [Micron Announces Groundbreaking for Historic New York Megafab | Micron Technology](#).

**Question 3:** How is Micron benefiting from Artificial Intelligence ("AI") use across the internal organization?

**Answer:** Over 80% of Micron's professional workforce actively uses GenAI, with total usage up tenfold since last year. In manufacturing, integrating AI into yield and quality management has cut root cause identification time by half in cases. Our coding teams are realizing productivity gains of 30% or more using agentic AI. In Research & Development ("R&D"), Generative Artificial Intelligence ("GenAI") is accelerating development by reducing cycle times in design verification, product validation, issue triage, and root cause analysis. Across business functions, GenAI is broadening automation opportunities, and we are deploying conversational analytics to accelerate and improve decision-making. We expect Micron's use of AI across the enterprise to further strengthen our competitiveness in the coming years.

**Question 4:** Does Micron have stock ownership guidelines for its Directors and Officers? Does the Board of Directors review these guidelines?

**Answer:** Yes, Micron has stock ownership guidelines for both its directors and officers. These ownership guidelines require that directors hold shares with a value equal to five times their annual cash retainer, currently set at \$125,000, that our Chief Executive Officer holds shares with a value equal to six times his base salary, and that our other executive officers hold shares with a value equal to three times their base salary. The Governance and Sustainability Committee of the Board of Directors reviews the stock



ownership guidelines annually and monitors each person's progress toward, and continued compliance with, the guidelines.

**Question 5:** Is there a mandatory retirement age for directors?

**Answer:** Recognizing the value of continuity of directors who have experience with the Company, Micron does not have a mandatory retirement age for directors. Please see our Corporate Governance Guidelines posted here: [Guidelines | Micron Technology Inc.](#)

**Question 6:** What are Micron's expectations for Research and Development spending for the upcoming year?

**Answer:** In fiscal 2025, Micron made \$3.8 billion in R&D investments. In fiscal Q1 of 2026, Micron had \$1.17 billion in R&D investments. During its last earnings call in December 2025, Micron provided an operating expense guidance of \$1.38 billion for fiscal Q2 2026, which includes both R&D and Selling, General and Administrative expenses. Micron does not provide specific guidance for R&D expenditures.

**Question 7:** Who are the customers that account for 10% or more of the Company's total revenue for fiscal 2025 as cited in your Annual Report?

**Answer:** Please see page 97 of our Annual Report on Form 10-K for the fiscal year ended August 28, 2025, the section entitled "Notes to Consolidated Financial Statements—Note 28. Certain Concentrations," for information on our top customers.

### **Forward-Looking Statements**

The responses above contain forward-looking statements concerning our expectations regarding our New York semiconductor fab, the benefits of AI, and our expectations for future financial and operating performance. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially. Please refer to the documents we file with the U.S. Securities and Exchange Commission, including our most recent Form 10-Q. These documents contain and identify important factors that could cause our actual results to differ materially from those contained in these forward-looking statements. These certain factors can be found at [investors.micron.com/risk-factor](#). Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. We are under no duty to update any of the forward-looking statements to conform these statements to actual results.