

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Deboer Scott J</u>			2. Issuer Name and Ticker or Trading Symbol <u>MICRON TECHNOLOGY INC [MU]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>EVP, Technology & Products</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>10/13/2021</u>					
(Street) <u>8000 S. FEDERAL WAY</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/13/2021		M		896 ⁽¹⁾	A	\$0.00	139,618	D	
Common Stock	10/13/2021		A		46,838 ⁽²⁾	A	\$0.00	186,456	D	
Common Stock	10/13/2021		M		33,833 ⁽¹⁾	A	\$0.00	220,289	D	
Common Stock	10/13/2021		F		14,862 ⁽³⁾	D	\$66.72	205,427	D	
Common Stock	10/13/2021		F		394 ⁽³⁾	D	\$66.72	205,033	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Restricted Stock Units	\$0.00	10/13/2021		M			7,704	(4)	(4)	Common Stock	896 ⁽¹⁾	\$0.00	7,705	D	
Performance Restricted Stock Units	\$0.00	10/13/2021		M			9,666	(5)	(5)	Common Stock	33,833 ⁽¹⁾	\$0.00	9,667	D	
Performance Restricted Stock Units	\$0.00	10/13/2021		A			19,666	(6)	(6)	Common Stock	19,666 ⁽⁶⁾	\$0.00	19,666	D	
Performance Restricted Stock Units	\$0.00	10/13/2021		A			11,709	(7)	(7)	Common Stock	11,709 ⁽⁷⁾	\$0.00	11,709	D	
Performance Restricted Stock Units	\$0.00	10/13/2021		A			11,709	(8)	(8)	Common Stock	11,709 ⁽⁸⁾	\$0.00	11,709	D	

Explanation of Responses:

- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 100% of the total target shares under the performance-based restricted stock units previously awarded on October 16, 2019. As reported at grant, the performance-based restricted stock unit could result in a payout that varies based on actual achievement of the goals, subject to a 200% aggregate limit on the payout of target shares.
- Restricted Stock Awards vest in 33 1/3% increments annually on the anniversary of the grant.
- Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of performance restricted stock units awarded under the Issuer's 2004 Equity Incentive Plan.
- Each performance-based restricted stock unit represents the right to receive, following vesting, a percentage of one share of common stock based upon the achievement of pre-established performance metrics related to relative total shareholder return over a 3-year performance period beginning August 30, 2019 and ending on September 1, 2022 (subject to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2019), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, a percentage of one share of common stock based upon the achievement of pre-established performance metrics related to NAND over a 3-year performance period beginning August 30, 2019 and ending on September 1, 2022 (subject to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2019), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, a percentage of one share of common stock which percentage varies based upon the achievement of pre-established performance metrics related to relative total shareholder return over a 3-year period beginning September 3, 2021 and ending on August 29, 2024 (subject to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 13, 2021), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, a percentage of one share of common stock which percentage varies based upon the achievement of pre-established performance metrics related to Data Center NAND delivery and solutions over a 3-year period beginning September 3, 2021 and ending on August 29, 2024 (subject to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 13, 2021), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, a percentage of one share of common stock which percentage varies based upon the achievement of pre-established performance metrics related to High Value NAND delivery and solutions over a 3-year period beginning September 3, 2021 and ending on August 29, 2024 (subject to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 13, 2021), and certification of such performance by the Compensation Committee.

Remarks:

Rob Beard, Attorney-in-fact 10/15/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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