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Press Release

Inotera Signs NT$10 Billion Three-Year Syndicated Loan Agreement with 12 Banks

Taoyuan, Taiwan (R.O.C.) January 10th, 2013 – Inotera Memories, Inc. ("Inotera") today announced that the Company has signed an NT$ 10 billion three-year syndicated loan agreement. Bank of Taiwan is acting as the lead manager of the syndicate, and the five co-manager banks are First Commercial Bank, Hua Nan Commercial Bank, Taiwan Cooperative Bank and Taiwan Business Bank. The other participants in the syndicated loan are E.Sun Commercial Bank, Chang Hwa Commercial Bank, Taishin International Bank, Taichung Commercial Bank, Chinatrust Commercial Bank, DBS Bank and The Shang Hai Commercial & Savings Bank. The proceeds of the loan will be used to finance working capital needs and term loan repayments.

With the strong support of Formosa Plastics Group and the banks, this syndicated loan has been completed smoothly despite the DRAM market downturns in recent years. The implementation is expected to fulfill the Company's working capital needs, enable the introduction of leading-edge technology and enhance its technology capability and long-term competitiveness.

About Inotera

Inotera Memories, Inc. was incorporated on January 23rd, 2003. Inotera's production facilities are designed to manufacture high-density and high-performance DRAM（Dynamic Random Access Memory）products using state-of-the-art technology. The combination of world-leading technology transferred from its technology partners and local cost-efficiency in mass production has resulted in an innovative company that is highly productive, highly competitive and at the leading edge in the DRAM industry. For more information, please visit Inotera's IR Website：http://ir.inotera.com

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Disclaimer

This press release contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as “anticipate," “believe,” “could,” “estimate,” “expect,” “intend,” “plan,” forecast,” “project,” “predict,” “potential,” “continue,” “may,” “should,” “will” and “would” or similar words. You should consider these forward-looking statements carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this press release include, but are not limited to, growth rates for various markets estimated by a third party source, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are not the guarantees of our future performance. The forward-looking statements contained in this press release are made only as of the date of this press release and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law.