

April 9, 2012

To Existing and Prospective Holders of the Straight Bonds Issued by Elpida Memory, Inc.

Elpida Memory, Inc. as the Reorganizing Company
Yukio Sakamoto, Trustee
Nobuaki Kobayashi, Trustee and Attorney-at-Law

**Request for the Submission of Evidencing Documents
for Your Claims Filed Relating to the Straight Bonds**

We sincerely regret the inconvenience caused to you by the corporate reorganization proceedings.

With respect to the following bonds (collectively referred to as the “Bonds”) issued by Elpida Memory, Inc. (“Elpida”), we are asking you as the holder of the Bonds (the “Bondholders”) to provide us with your information as announced on our website (Please see “Request for Information on Straight Bondholders” dated March 23, 2012). As the Bonds are issued under the Book-Entry Transfer System for Corporate Bonds operated by Japan Securities Depository Center, Inc. (the “Book-Entry Transfer System”), such request is also being made through Japan Securities Depository Center, Inc. and account management institutions.

- (i) Elpida Memory, Inc. Unsecured Straight Bonds Series No. 2
(with inter-bond pari passu clause)
(Date of Issue: March 22, 2005, ISIN Code: JP316764B533)
- (ii) Elpida Memory, Inc. Unsecured Straight Bonds Series No. 4
(with inter-bond pari passu clause)
(Date of Issue: December 8, 2005, ISIN Code: JP316764B5C7)
- (iii) Elpida Memory, Inc. Unsecured Straight Bonds Series No. 6
(with inter-bond pari passu clause)
(Date of Issue: November 29, 2007, ISIN Code: JP316764A7B6)

Currently, we are sending the Notice on Court Decision to Commence Corporate Reorganization Proceedings, the Proof of Claims form, etc., to the Bondholders who have notified contact information to us and we are also receiving the completed Proofs of Claims from them. However, under the Book-Entry Transfer System, we cannot check if the Bondholders who submitted the Proofs of Claims actually hold the Bonds described therein. Moreover, we cannot obtain any information relating to transfer of the Bonds.

Therefore, in order for us to approve or disapprove the claims filed (pursuant to Article 146, Paragraph 1 of the Corporate Reorganization Act), please submit evidencing documents for your holding of the Bonds in accordance with the procedures below. (Also, please see examples described in Schedule 1.) Your understanding and cooperation in this regard would be highly appreciated.

[Translation]

If you fail to submit any of the required evidencing documents, we will have no other choice but to disapprove the claims you filed. As a result, you cannot be treated as a creditor in our corporate reorganization proceedings and may not be able to receive any payment.

In this regards, we kindly call the attention of the prospective Bondholders as well as existing Bondholders.

Sincerely yours,

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1. Evidencing documents for filing of claims of the Bonds to be submitted by a Bondholder who has been holding such Bonds since February 27, 2012 or before

Please kindly submit to the Tokyo District Court (the “Court”) as set forth in 3(1) below, together with a completed Proof of Claims form and a certificate which certifies that the signatory on the Proof of Claims form is authorized to execute such form (such as a certificate of incumbency, a certificate of registered matters in commercial registry), a certificate provided in Article 277 of the Act on Book-Entry Transfer of Corporate Bonds, Shares, Etc. (the “Book-Entry Transfer Act”) (the “Certificate on the Matters Recorded in the Account Registry”)¹ in accordance with (a) through (c) below, which includes the balance of your account under the Book-Entry Transfer System. It must be received by the Court no later than May 21, 2012. Based on the Certificate on the Matters Recorded in the Account Registry sent to the Court, we will approve or disapprove the claims filed. Kindly be noted that, if you fail to submit the required Certificate on the Matters Recorded in the Account Registry, we are not able to approve your claims filed.

If the Bonds with respect to which no Proof of Claims has ever been filed were transferred to you on and after February 28, 2012 and if you intend to file your claim therefor, please read 2(2) below.

- (a) If you file a claim for the principal amount of the Bonds:

Please submit the Certificate on the Matters Recorded in the Account Registry stating the balance of your account as of April 27, 2012.

- (b) If you file a claim for the interest for the period from the date immediately after the last payment of the interest of the Bonds was made to February 27, 2012:

¹ With respect to questions on the issuance of the Certificate on the Matters Recorded in the Account Registry, please ask your book entry transfer institution or account management institution (securities company, etc.).

Please submit the Certificate on the Matters Recorded in the Account Registry stating the balance of your account as of February 27, 2012 in order for you to be verified as a holder of the Bonds as of the same date.

(c) If you file a claim for the late payment charge accrued on and after February 28, 2012:

Please submit the Certificate on the Matters Recorded in the Account Registry stating the balance of your account for the period from February 28, 2012 to March 22, 2012 in order for you to be verified as a holder of the Bonds for such period.

2. Evidencing documents if the Bonds were transferred to you on or after February 28, 2012

If the Bonds were transferred to you on or after February 28, 2012, please submit the following evidencing documents, etc.

(1) If you are a transferee of the Bonds with respect to which a Proof of Claims has been filed:

(i) Submission of Change of Holder of Filed Claims and its evidencing documents to the Court

If you are a transferee of the Bonds with respect to which the Proof of Claims has already been filed with the Court, then you need to submit a Change of Holder of Filed Claims form jointly completed by you and the transferor (pursuant to Article 141 of the Corporate Reorganization Act and Article 40 of the Rules of Corporate Reorganization) as well as evidencing documents (a) and (b) below to the Court as set forth in 3(1) below. As for the Change of Holder of Filed Claims form, please see Schedule 2 attached hereto.

- (a) The Certificates on the Matters Recorded in the Account Registry stating the amounts of the balance in respective accounts of the transferor and the transferee as of the date immediately preceding the transfer and as of the date of the transfer.
- (b) A certificate which certifies that the transferee's signatory on the Change of Holder of Filed Claims form is authorized to execute such form, such as a certificate of incumbency, a certificate of registered matters in commercial registry.

(ii) Submission of Notice of the Transfer of Claim to Elpida

A transfer of the claim for the interest and the late payment charge (which has accrued before the transfer of the claim for the principal amount) is made by way of a transfer of a nominative claim (*shimei-saiken*) under the Civil Code. Therefore, in addition to the documents referred in (i) above, please send a notice of the transfer of claim to Elpida as set forth in 3(2) below in order to perfect such transfer.

(2) If you are a transferee of the Bond with respect to which no Proof of Claims has ever been filed:

(i) Submission of the Proof of Claims and its evidencing documents to the Court

On and after February 28, 2012, if the Bonds were transferred to you with respect to which no Proof of Claims has ever been filed, you need to submit a completed Proof of Claims form, a certificate which certifies that your signatory on the Proof of Claims form is authorized to execute such form (such as a certificate of incumbency, a certificate of registered matters in commercial registry), and evidencing documents (a) through (c) below to the Court as set forth in 3(1) below. They must be received by the Court no later than May 21, 2012.

(a) To file a claim for the principal amount of the Bonds:

<In case where the transfer was made on or before April 26, 2012>

The Certificates on the Matters Recorded in the Account Registry stating the balance of the transferee as of April 27, 2012

<In case where the transfer was made on or after April 27, 2012>

The Certificates on the Matters Recorded in the Account Registry for Book-Entry Transfer stating the balance of the transferor as of April 27, 2012

The Certificates on the Matters Recorded in the Account Registry stating the amounts of the balance in respective accounts of the transferor and the transferee as of the date immediately preceding the transfer and as of the date of the transfer

(b) To file a claim for the interest of the Bonds for the period from the date immediately after the last payment of the interest of the Bonds was made to February 27, 2012:

The Certificates on the Matters Recorded in the Account Registry stating the balance of the account of the holder of the Bonds as of February 27, 2012²

(c) To file a claim for the late payment charge accrued on and after February 28, 2012:

The Certificates on the Matters Recorded in the Account Registry stating the balance of the account of the holder of the Bonds for the period from February 28, 2012 to March 22, 2012³

² Please be advised that, in case the claim for the interest was repeatedly transferred, even if the claim was not transferred to you directly from the holder of the relevant Bonds as of February 27, 2012, you need to submit the Certificate on the Matters Recorded in the Account Registry that certifies the balance of the account of such holder of the Bonds as of February 27, 2012.

³ Please be advised that, in case the claim for the late payment charge was repeatedly transferred, even if the claim was not transferred to you directly from the holder of the relevant Bonds for the period from February

(ii) Submission of Notice of the Transfer of Claim to Elpida

A transfer of the claim for the interest in (b) above and the late payment charge in (c) above (which has accrued before the transfer of the claim for the principal amount) is made by way of a transfer of a nominative claim (*shimei-saiken*) under the Civil Code. Therefore, in addition to the documents referred in (i) above, please send a notice of the transfer of claim to Elpida as set forth in 3(2) below in order to perfect such transfer. Also, please note that, in case the claim is repeatedly transferred on and after February 28, 2012, each of such transfers needs to be perfected in accordance with the Civil Code.

3. Addressees

(1) Mailing address for the Proof of Claims, Change of Holder of Filed Claim and their evidencing documents, etc.

To the section in charge of Elpida Memory, Inc. as the Reorganizing Company The 8th Civil Division of the Tokyo District Court 1-2 Kasumigaseki 1-chome, Chiyoda-ku, Tokyo 100-8920, Japan
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(2) Mailing address for the Notice of the Transfer of Claim to perfect such transfer

Trustees Office, Elpida Memory, Inc. 2-1 Yaesu 2-chome, Chuo-ku, Tokyo 104-0028, Japan

* Please make sure to take a copy by yourself before sending the documents (1) and (2) above.

(Inquiry Desk) Trustees Office, Elpida Memory, Inc. Phone: +81-3281-1877 (9:00 to 17:30, Monday through Friday excluding holidays) Facsimile: +81-3281-1726

- End -

28, 2012 to March 22, 2012, you need to submit the Certificate on the Matters Recorded in the Account Registry that certifies the balance of the account of such holder of the Bonds for the same period.

Schedule 1

1. If you file the evidencing documents for the claims for principal amount, interest and late payment charge of the Bonds, which have been held since February 27, 2012 or before

→Please submit a completed Proof of Claims form, a certificate which certifies that a signatory on the Proof of Claims form is authorized to execute such form (such as a certificate of incumbency, a certificate of registered matters in commercial registry), and a Certificate on the Matters Recorded in the Account Registry to the Court as set forth in 3(1) below. They must be received by the Court no later than May 21, 2012. (If you file through your agent, then a power of attorney must be also attached. The same shall hereinafter apply.)

[Example]

In case Person A intends to file a Proof of Claims for the principal amount, interest and late payment charge of Bonds having been held since February 27, 2012 or before

Person A is required to submit a completed Proof of Claims form, a certificate of incumbency or a certificate of registered matters in commercial registry, and a Certificate on the Matters Recorded in the Account Registry stated in the table below to the Court as set forth in 3(1) below. They must be received by the Court no later than May 21, 2012.

Type of Claim	Document Required	Addressee
Claim for Principal Amount	Person A's Certificate on the Matters Recorded in the Account Registry as of April 27, 2012.	Court
Claim for Interest accrued until February 27, 2012	Person A's Certificate on the Matters Recorded in the Account Registry as of February 27, 2012.	Court
Claim for Late Payment Charge accrued for the period from February 28, 2012 to March 22, 2012	Person A's Certificate on the Matters Recorded in the Account Registry for the period from February 28, 2012 to March 22, 2012.	Court

* If all the matters above are stated together in one Certificate on the Matters Recorded in the Account Registry, then such one Certificate is sufficient for the filing.

2. If the Bonds were transferred to you on and after February 28, 2012

(1) If you are a transferee of the Bonds with respect to which a Proof of Claims has been filed

→Please submit a Change of Holder of Filed Claims form jointly completed by the transferor and the transferee, a certificate which certifies that the transferee's signatory on the Change of Holder of Filed Claims form is authorized to execute such form (such as a certificate of incumbency, a certificate of registered matters in commercial registry), and a Certificates on the Matters Recorded in the Account Registry stating the amounts of the balance in respective accounts of the transferor and the transferee as of the date immediately preceding the transfer and as of the date of the transfer to the Court as set forth in 3(1) below.

[Translation]

As for the transfer of claims for interest and late payment charge, please send a notice of transfer of claims to perfect such transfer under the Civil Code to Elpida as set forth in 3(2) below.

[Example]

In the Example in 1 above, Person A filed a Proof of Claim with respect to the Bonds, and submitted the required Certificate on the Matters Recorded in the Account Registry, etc. Thereafter, the Bonds were transferred from Person A to Person B. Now Person B intends to file a form of Change of Holder of Filed Claims.

February 27, 2012 The Bonds were held by Person A.

May 20, 2012 A Proof of Claims and the Certificate on the Matters Recorded in the Account Registry were filed by Person A with respect to the claims for the principal amount, interest and late payment charge of the Bonds.

June 10, 2012 The claims for principal amount, interest and late payment charge of the Bonds were transferred from Person A to Person B.

Person B is required to submit a Change of Holder of Filed Claims form jointly completed by Persons A and B, Person B's certificate of incumbency or certificate of registered matters in commercial registry and Certificates on the Matters Recorded in the Account Registry of each of Person A and Person B for June 9, 2012 and June 10, 2012 stated in the table below to the Court as set forth in 3(1) below.

As for the transfer of claims for interest and late payment charge, it is necessary to send a notice of transfer of claims stated in the table below for the perfection under the Civil Code to Elpida as set forth in 3(2) below.

Type of Claim	Document Required	Addressee
Claim for Principal Amount	Certificates on the Matters Recorded in the Account Registry of each of Person A and Person B for June 9, 2012 and June 10, 2012.	Court
Claim for Interest accrued until February 27, 2012	Notice of transfer of claim from Person A to Person B for the purpose of perfection.	Elpida
Claim for Late Payment Charge accrued for the period from February 28, 2012 to March 22, 2012	Notice of transfer of claim from Person A to Person B for the purpose of perfection.	Elpida

(2) If you are a transferee of the Bonds with respect to which no Proof of Claims has ever been filed

→Please submit a completed Proof of Claims form, a certificate which certifies that the transferee's signatory on the Proof of Claims form is authorized to execute such form (such as a certificate of incumbency, a certificate of registered matters in commercial registry), and evidencing documents below to the Court as set forth in 3(1).

<In case where the transfer was made on or before April 26, 2012>

A Certificate on the Matters Recorded in the Account Registry stating the balance of the transferee

[Translation]

as of April 27, 2012

<In case where the transfer was made on or after April 27, 2012>

A Certificate on the Matters Recorded in the Account Registry for Book-Entry Transfer stating the balance of the transferor as of April 27, 2012

Certificates on the Matters Recorded in the Account Registry stating the amounts of the balance in accounts of the transferor and the transferee, respectively, as of the date immediately preceding the transfer and as of the date of the transfer

As for the transfer of claims for interest and late payment charge, please send a notice of transfer of claim for perfection under the Civil Code to Elpida as set forth in 3(2) below.

[Example]

The Bonds were transferred from Person A to Person B, then to Person C and finally to Person D, with respect to which no Proof of Claim has ever been filed. Now Person D intends to file a Proof of Claims.

February 27, 2012	The Bonds were held by Person A.
March 10, 2012	The Bonds were transferred from Person A to Person B. (claims for the principal amount, interest and late payment charge)
April 10, 2012	The Bonds were transferred from Person B to Person C. (claims for the principal amount, interest and late payment charge)
May 10, 2012	The Bonds were transferred from Person C to Person D. (claims for the principal amount, interest and late payment charge)

Person D is required to submit a completed Proof of Claims form for the principal amount, interest and late payment charge of the Bonds, Person D's certificate of incumbency or certificate of registered matters in commercial registry and the Certificates on the Matters Recorded in the Account Registry stated in the table below to the Court as set forth in 3(1) below. They must be received by the Court no later than May 21, 2012.

As for the transfer of claims for interest and late payment charge, it is necessary to send a notice of transfer of claim stated in the table below for the perfection under the Civil Code to Elpida as set forth in 3(2) below. Please take notice that each of the transfers of claim from Person A to Person B, from Person B to Person C, and from Person C to Person D needs to be perfected.

Type of Claim	Documents Required	Addressee
Claim for Principal Amount	Person C's Certificate on the Matters Recorded in the Account Registry as of April 27, 2012. Certificates on the Matters Recorded in the Account Registry of each of Person C and Person D for May 9, 2012 and May 10, 2012.	Court

[Translation]

Claim for Interest by February 27, 2012	Person A's Certificate on the Matters Recorded in the Account Registry as of February 27, 2012	Court
	Notices of transfer of claim for perfection of each of the transfer of claims from Person A to Person B, from Person B to Person C, and from Person C to Person D	Elpida
Claim for Late Payment Charge for the period from February 28, 2012 to March 22, 2012	Person A's Certificate on the Matters Recorded in the Account Registry for the period from February 28, 2012 to March 10, 2012, Person B's Certificate on the Matters Recorded in the Account Registry for the period from March 11, 2012 to March 22, 2012	Court
	Notices of transfer of claim for perfection of each of the transfer of claims from Person A to Person B, from Person B to Person C, and from Person C to Person D.	Elpida

3. Addressees

- (1) Mailing address for the Proof of Claims, Change of Holder of Filed Claims and their evidencing documents, etc.

To the section in charge of Elpida Memory, Inc. as the Reorganizing Company
The 8th Civil Division of the Tokyo District Court
1-2 Kasumigaseki 1-chome, Chiyoda-ku, Tokyo 100-8920, Japan

- (2) Mailing address for the Notice of the Assignment of Claim to perfect such assignment

Trustees Office, Elpida Memory, Inc.
2-1 Yaesu 2-chome, Chuo-ku, Tokyo 104-002,8 Japan

* Please make sure to take a copy by yourself before sending the documents (1) and (2) above.

- End -

届出番号(Filing No.)

届出名義変更届出書

Form for Change of Holder of Claims Filed

届出年月日 平成 年 月 日
Filing Date YY/ MM/ DD
事件番号 平成 24 年(ミ)第 1 号
Case No. Heisei 24 (Mi) No.1
更生会社 エルピーダメモリ株式会社
Reorganizing Company Elpida Memory, Inc.

上記会社の更生手続開始申立事件について、平成 年 月 日下記更生債権を譲り受けましたから、更生債権等届出名義を変更されたく届け出ます。

With respect to the corporate reorganization case for the above company, the following reorganization claim was transferred from the Transferor below to the Transferee below on __/__/__ (MM/DD/YY). Therefore, we file the change of holder of claims filed by the Transferor as follows.

・更生債権者

Creditor of Reorganization Claim

住 所
Address

氏名 (商号)
Name (Trade Name)

(代表者名)
(Name of Representative)

・債権の内容及び原因

Content and Cause of Claim

合 計 金 円
Total Amount JPY

添付書類 (Documents to be attached)

1. 譲渡人及び譲受人のそれぞれの、譲渡日前日及び譲渡日の口座残高が記載された「社債、株式等の振替に関する法律」第 277 条の振替口座簿記載事項証明書：各 1 通

A Certificate on the Matters Recorded in the Account Registry provided in Article 277 of the “Act on Book-Entry Transfer of Corporate Bonds, Shares, Etc.” stating the balance of the account of each of the Transferor and Transferee as of the date of immediately preceding the transfer and as of the transfer date: One (1) copy each

2. 譲受人の代表者資格証明書（又は商業登記事項証明書）：1 通

Certificate of Incumbency or Certificate of Commercial Registry Matter of the Transferee: One (1) copy

平成 年 月 日
YY/ MM/ DD

譲渡人 住 所
Transferor Address

氏名 (商号)
Name (Trade Name)

(代表者名)
(Name of Representative)

印
Seal or Signature

譲受人 住 所
Transferee Address

氏名 (商号)
Name (Trade Name)

(代表者名)
(Name of Representative)

印
Seal or Signature

郵便物等受取場所
Mailing Address

東京地方裁判所民事第 8 部 御中 To: The 8th Civil Division of the Tokyo District Court

※注 届出書の写し及び証拠書類の写しを 1 部添付する（規則 40 条）。

更生計画認可後は、裁判所に対する届出は必要ありません。

*Note: A set of copy of the filing form and evidencing document shall be attached hereto (Article 40 of the Rule). After the confirmation of the reorganization plan by the Court, there is no need of filing with the Court.