

February 28, 2013

To whom it may concern:

Yukio Sakamoto, Trustee

Nobuaki Kobayashi, Trustee

Elpida Memory Inc., the Reorganizing Company

Notice of the Approval of the Reorganization Plan

We hereby announce that the Reorganization Plan, which the Trustees submitted to the Tokyo District Court (the “Court”) on August 21, 2012 and the Court issued an order to refer to creditors’ resolution on October 31, 2012, was approved by statutorily required majority of the creditors as shown below in the vote conducted in writing thereon and, as of today, approved by the Court. We see this solely as the result of the understanding and cooperation provided by the concerned parties and would like to express our deepest gratitude.

Hereafter, we will make efforts to steadily perform the Reorganization Plan that was approved by the creditors. We ask for your continued understanding and support for the reorganization proceedings of our company.

(Result of the Vote)

Class of Secured Reorganization Claims	99.54% of the creditors voted in favor of the Reorganization Plan
Class of Reorganization Claims	67.90% of the creditors voted in favor of the Reorganization Plan

<Repayment>

With respect to the repayment under the Reorganization Plan, we will send a notice in writing to the holders of the secured and unsecured reorganization claims regarding the approval order and the repayment around early or mid March. For more information regarding the holders of our company's #2 and #3 convertible bonds (bonds with stock acquisition rights), please see our website at <http://www.elpida.com/en/ir/index.html>.

<First (1st) Installment Repayment Date>

The first (1st) installment repayment date under the Reorganization Plan will be a day which is within three (3) months from the capital injection into our company to be made by Micron Technology Inc. ("Micron") after the fulfillment of the conditions precedent to closing under the sponsor agreement with Micron, and which day is determined by the Trustees with the approval of the Court. The first (1st) installment repayment date is not fixed as of today since the conditions precedent to closing have not yet been fulfilled.

The conditions precedent to closing under the sponsor agreement which have not yet been fulfilled are, among other things, listed in items (i) and (ii) below. (For more details, please see Article 20 of Exhibit 30 (the sponsor agreement) to the Reorganization Plan.)

- (i) The finalization of the order to approve the Reorganization Plan; and
- (ii) The recognition of the order to approve the Reorganization Plan in the Chapter 15 proceedings under the Federal Bankruptcy Code by the competent court of the United States (or implementation of alternative measures that have substantially the same effect as the recognition).

* The approval under the competition law of relevant countries regarding the consolidation with Micron was also a condition precedent to closing but all the necessary approval has been obtained. Please see our website at

<http://www.elpida.com/pdfs/pr/2013-02-20e.pdf>.

When the conditions precedent to closing including items (i) and (ii) above are fulfilled, we will make an announcement to such effect to the creditors through our website or other appropriate measures.

Thank you.

- End -