



News Release

FOR IMMEDIATE RELEASE

Elpida Statement Concerning Speculative Reports in the Media

Tokyo, Japan, January 24, 2012 – Recently Japanese and overseas media have issued reports concerning Elpida Memory that were based on speculation. We wish to emphasize that these reports are not based on information Elpida itself has released. Furthermore, they have no factual basis.

Lastly, Elpida declines to comment on reports that are based on rumor or speculation.

About Elpida Memory, Inc.

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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