



News Release

FOR IMMEDIATE RELEASE

Elpida Announces Akita Elpida is Back in Operation

Tokyo, Japan, March 16, 2011 – Elpida Memory, Inc. announced today that Akita Elpida Memory Inc., a packaging and testing subsidiary of Elpida, resumed operations following the restoration of the electrical power supply. Akita Elpida had not been in operation due to a power outage caused by the massive earthquake that struck northeast Japan on March 11.

The earthquake and subsequent related power outage did not cause any injury to Akita Elpida employees or damage to facilities.

Because Elpida outsources more than 90% of its packaging and testing operations to overseas firms, the impact on company earnings due to the shutdown of Akita Elpida is expected to be minimal.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including personal computers, servers, mobile devices and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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