



News Release

FOR IMMEDIATE RELEASE

Elpida Updates Current Product Supply Situation Following Japan's Earthquake

Tokyo, Japan, March 28, 2011 – Elpida Memory, Inc. (TOKYO: 6665), Japan's leading global supplier of Dynamic Random Access Memory (DRAM), today announced the latest details regarding the company's product supply situation.

Elpida's Hiroshima Plant, Elpida's Rexchip Electronics Corporation subsidiary in Taiwan, and Elpida's assembling and testing subsidiary Akita Elpida are currently operating at near normal levels.

Based on several internal inventory adjustments conducted between Elpida group companies and information gathered from suppliers, Elpida senior officials have concluded that plants have sufficient parts and materials to continue with product supplies to customers until the end of July. Elpida believes there will be no major disruption of production in August or beyond based on discussions the company is continuing to hold with suppliers. These discussions include formulating contingency material supply plans as a precaution.

Elpida will report new developments as necessary. At present the company is taking all possible measures to continue providing customers with a stable supply of products.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including personal computers, servers, mobile devices and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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