



# FQ1-12 Data & FQ2-12 Estimates

Business Units	Revenue	Operating Income /% of Revenue
NSG	\$683M	\$94M /14%
DSG	\$656M	(\$139M) /-21%
WSG	\$373M	(\$58M) /-16%
ESG	\$262M	\$38M /15%
Other	\$116M	(\$17M) /-15%
Total	\$2,090M	(\$82M) /-4%

Product Categories	Approximate % of Revenue
NAND	approx 43%
DRAM	approx 37%
NOR	approx 14%
Other	approx 6%

Bit Growth	FQ1-12 Sales Actual	FQ2-12 Production Estimate
DRAM	up approx 14%	up mid to high teens
Trade NAND*	up approx 21%	up double digits

\*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

ASP	FQ1-12 Actual	FQ2-12 Quarter to Date**
DRAM	down approx 12%	down approx low 20's
Trade NAND*	down approx 11%	down approx high teens

\*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

\*\*Quarter-to-Date ASP includes the impact of current market prices and forecasted product mix for the quarter

Cost / Bit	FQ1-12 Actual	FQ2-12 Estimate
DRAM	down approx 10%	down high single digits
Trade NAND*	down approx 16%	down high teens

\*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

P&L and Cash Flow	FQ1-12 Actual	FQ2-12 Estimate
R&D	\$230M	\$220-230M
SG&A	\$151M	\$155-165M
Net Interest Expense	\$33M	\$35-40M
Taxes	(\$2M)	\$10-20M
Equity Comp Expense	\$20M	approx \$20M
Diluted Shares	981M	approx 980M excluding dilution associated with net income
Cap Ex	\$746M	FY '12 approx \$2B
D&A	\$581M	\$585-\$595M

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of Dec 21, 2011 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will