

September 28, 2012

**Notice on Extension of the Period for the Examination
of the Proposed Reorganization Plan by the Examiner**

Dear Stakeholders:

In the reorganization proceedings against Elpida Memory, Inc., the Reorganizing Company, examinations by Atsushi Toki, attorney-at-law as the examiner appointed by Tokyo District Court (the "Court"), of each of the proposed reorganization plans submitted by us and reorganization creditors are continuing at present.

The period for the examinations was scheduled to expire today September 28, 2012 but the Court today issued the order to extend the period to October 29, 2012.

We recognize that the reason the order was issued is not because the contents of our proposed reorganization plan or our execution of the reorganization proceedings had any problem.

Therefore, we believe the order to refer our proposed reorganization plan to a resolution will be issued by the Court and the reorganization proceedings will progress as previously advised (see "Notice of Submission of the Proposed Reorganization Plan" dated September 7, 2012 on Elpida's website) after the expiration of the extended examination period.

The Reorganizing Company will continue to make its efforts to implement the reorganization proceedings properly and your continued support and cooperation will be greatly appreciated.

Sincerely yours,

Yukio Sakamoto,

Nobuaki Kobayashi, Attorney-at-law

Trustees of Elpida Memory, Inc., as the Reorganizing Company