



News Release

FOR IMMEDIATE RELEASE

Elpida Statement Concerning Recent Media Reports About Our Business Alliance with Capital Involvement

Tokyo, Japan, January 18, 2012 – Elpida Memory wishes to make clear that today's media report concerning its business alliance with capital involvement are not based on information announced by Elpida.

In regard to Elpida's business operating funds we note the following: In addition to the recently announced investment by one of the company's strategic partners in an Elpida subsidiary we are discussing advanced payments and capital investments with customers. Elpida also continues to discuss with its major banks the refinancing of borrowings so that company business operations can be conducted normally.

About Elpida Memory, Inc.

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company's design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida's portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including high-end servers, mobile phones and digital consumer electronics. More information can be found at <http://www.elpida.com>.

Information in this news release is current as of the timing of the release, but may be revised later without notice.

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