ELPIDA

News Release

FOR IMMEDIATE RELEASE

Matters on Elpida Memory's Stock after It is Delisted

Tokyo, Japan, March 23, 2012 – Elpida Memory, Inc. (Tokyo: 6665) ("Elpida") hereby announces the matters concerning Elpida stock after it is delisted on March 28, 2012 following a final day of trading of the stock on March 27. Elpida endeavored to meet the expectations of its shareholders but unfortunately encountered insurmountable difficulties.

Following the delisting Elpida's stock is expected to continue for the present to be handled by securities firms and other financial institutions as a stock registered with the Japan Securities Depository Center, Inc.

Accordingly, shareholders who currently hold Elpida stock in securities firm investment accounts should contact the firm managing the investment account in regard to change of address, transfer of stock ownership or other notification procedures or any other kind of inquiry. Meanwhile, shareholders who do not hold Elpida stock in a securities firm investment account (the shareholders who are holding stock in a special account) should address any inquiries about Elpida stock-related procedures to the Sumitomo Trust and Banking Co., Ltd.(*), which is the administrator of the Elpida shareholder register.

Contact information for inquiries from shareholders who do not hold Elpida stock in a securities firm investment account:

The Sumitomo Trust and Banking Co., Ltd* (stock transfer agent)
Telephone Center: 0120-176-417 (open Mon-Fri 9:00-17:00; closed on weekends and Japanese public holidays)

*__Note:__ The Sumitomo Trust and Banking Co., Ltd. will merge with the Chuo Mitsui Trust and Banking Company Limited on April 1, 2012 to become Sumitomo Mitsui Trust Bank, Limited. However, the telephone number for Elpida stock-related inquiries will not change.