March 23, 2012

To Holders of Straight Bonds Issued by Elpida Memory, Inc. and
the Book-Entry Transfer System Account Management Institution:

Request for Information on Straight Bondholders

On February 27, 2012 Elpida Memory, Inc. ("the Company") filed a petition for the commencement of corporate reorganization proceedings (the “Proceedings”) with the Tokyo District Court (the “Court”). On March 23 the Company received the order from the Court to commence the Proceedings. As a result the corporate bonds issued by the Company will be repaid in accordance with implementation of a reorganization plan that will be established under the Proceedings.

As part of the Proceedings, the Court and the Company need to communicate with corporate bondholders, such as by mailing out a Proof of Claims Form. Please note that the Company uses the Book-Entry Transfer System for Corporate Bonds operated by the Japan Securities Depository Center, Inc. for straight bonds (see descriptions of these bonds described in 1(1), (2) and (3) below) (collectively, the “Bonds”). That Transfer System does not allow the Company to ascertain the identities of current holders of the Bonds. Consequently holders of the Bonds are asked to complete the attached Contact Form and mail or fax it to the Company.

The Contact Form allows the Company to know the contact address of the holders of the Bonds in order to send important documents under the Proceedings to the holders of the Bonds. It is not the Proof of Claims under the Proceedings. The Company kindly requests that the holders of the Bonds submit a Proof of Claims, the form of which will be delivered to the contact address indicated by those who submit the Contract Form. If you fail to file the Proof of Claims Form, you may not be allowed to participate in the Proceedings.

Holders of the 130% Call Option Attached Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights (2nd Series) issued on October 26, 2010 and 130% Call Option Attached Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights (3rd Series) issued on August 1, 2011 do not need to submit the Contact Form. The holders of these Convertible Bond Type Bonds with Stock Acquisition Right should refer to the "**Notice** " available on the Company's website.

Yours faithfully,

Yukio Sakamoto, Trustee

Nobuaki Kobayashi, Trustee

Elpida Memory, Inc., as the Reorganizing Company

1. Holders of any of the (1), (2) or (3) straight bonds described below should submit the attached Contact Form.

(1) Elpida Memory, Inc. Unsecured Straight Bonds Series No.2 (with inter-bond pari passu clause)
Issue date: March 22, 2005
ISIN code: JP316764B533

(2) Elpida Memory, Inc. Unsecured Straight Bonds Series No.4 (with inter-bond pari passu clause)
Issue date: December 8, 2005
ISIN code: JP316764B5C7

(3) Elpida Memory, Inc. Unsecured Straight Bonds Series No.6 (with inter-bond pari passu clause)
Issue date: November 29, 2007
ISIN code: JP316764A7B6

Note: Holders of the 130% Call Option Attached Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights (2nd Series) issued on October 26, 2010 and 130% Call Option Attached Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights (3rd Series) issued on August 1, 2011 do not need to submit the Contact Form.

2. Holders of the bonds 1(1), (2) and/or (3) above are asked to complete the attached Contact Form and return it to the address indicated below either by mail or by fax.

Mail or fax the Contact Form to:

Elpida Memory, Inc.
Corporate Reorganization Trustee's Office
2-1 Yaesu 2-chome, Chuo-ku,
Tokyo 104-0028
Japan

Fax: 03-3281-1726
(Calling from outside Japan: 81-3-3281-1726)

3. For further information please call the Corporate Reorganization Trustee's Office in Tokyo.
Phone: 03-3281-1877
(Calling from outside Japan: 81-3-3281-1877)

Elpida Memory, Inc.
Contact Form

Only holders of the Elpida Memory Unsecured Straight Bonds (Series No. 2, Series No. 4 and/or Series No. 6) should submit the Contact Form. Holders of the Elpida Memory 130% Call Option Attached Unsecured Convertible Bond Type Bonds with Stock Acquisition Rights to shares (2nd Series and 3rd Series) do not need to submit the Contact Form.

Please send this Contact Form by mail or fax using the following address or fax information:

Elpida Memory, Inc.
Corporate Reorganization Trustees' Office
2-1 Yaesu 2-chome, Chuo-ku, Tokyo 104-0028, Japan
Fax: 03-3281-1726 (calling from outside Japan: 81-3-3281-1726)

Date this form completed (mm/dd/2012):	
Name of bondholder	
Address	
Name of representative	
Name of person in charge	
Phone number	
Fax number	
Email address	
Bond holdings	☐ Unsecured Straight Bond Series No. 2 (ISIN code: JP316764B533) ☐ Unsecured Straight Bond Series No. 4 (ISIN code: JP316764B5C7) ☐ Unsecured Straight Bond Series No. 6 (ISIN code: JP316764A7B6) *Please check which type of bond you hold.
Number of bonds held and amount of bonds held	*In the case of multiple types of bond holdings please indicate the amounts and numbers of each type of bond held.