



FOR IMMEDIATE RELEASE

**Announcement Concerning the Listing of Taiwan Depositary Receipts (TDRs)
on the Taiwan Stock Exchange**

Tokyo, Japan, February 25, 2011 – Elpida Memory, Inc. (TOKYO: 6665) (the “Company”), Japan’s leading global supplier of Dynamic Random Access Memory (DRAM), announced that effective today it has listed Taiwan Depositary Receipts (TDRs, a security that represents the common share of the Company) on the Taiwan Stock Exchange. Today’s announcement is in accordance with the "Announcement on Pricing Terms for TDR Offering" issued by Elpida on February 18, 2011.

The listing of the TDRs on the Taiwan Stock Exchange provides a new opportunity for the entire Elpida company to fulfill its social responsibilities as a listed company in both Japan and Taiwan, and to implement measures that are intended to strengthen the company’s profit-making potential.

About Elpida

Elpida Memory, Inc. (Tokyo: 6665) is a leading manufacturer of Dynamic Random Access Memory (DRAM) integrated circuits. The company’s design, manufacturing and sales operations are backed by world class technological expertise. Its 300mm manufacturing facilities, consisting of its Hiroshima Plant and a Taiwan-based joint venture, Rexchip Electronics, utilize the most advanced manufacturing technologies available. Elpida’s portfolio features such characteristics as high-density, high-speed, low power and small packaging profiles. The company provides DRAM solutions across a wide range of applications, including personal computers, servers, mobile devices and digital consumer electronics. More information can be found at <http://www.elpida.com>.

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This press release has been prepared for the sole purpose of publicly announcing that the Company has resolved matters relating to the issuance of Taiwan Depositary Receipts (“TDRs”), and not for the purpose of solicitation of investment, etc within or outside Japan. In making investment in the TDRs, investors should review the Offering Circular (in Chinese) or amendments thereto (if any) prepared by the Company prior to making investment decisions. This press release shall not constitute any solicitation of sales of securities in the United States. No securities may be offered or sold in the United States absent registration or an exemption from registration with regard to the U.S. Securities Act of 1933. No offer of securities will be made in Japan and the United States in connection with the above-mentioned transactions.