

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

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1. Name and Address of Reporting Person* <u>MEHROTRA SANJAY</u> (Last) (First) (Middle) 8000 S. FEDERAL WAY (Street) BOISE ID 83716 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MICRON TECHNOLOGY INC [MU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO and President
	3. Date of Earliest Transaction (Month/Day/Year) 10/16/2021	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/16/2021		M		66,213 ⁽¹⁾	A	\$0.00	907,993	D	
Common Stock	10/16/2021		M		26,586 ⁽²⁾	A	\$0.00	934,579	D	
Common Stock	10/16/2021		M		18,989 ⁽³⁾	A	\$0.00	953,568	D	
Common Stock	10/16/2021		F		23,421 ⁽⁴⁾	D	\$67.68	930,147	D	
Common Stock	10/16/2021		F		12,557 ⁽⁴⁾	D	\$67.68	917,590	D	
Common Stock	10/16/2021		F		8,969 ⁽⁴⁾	D	\$67.68	908,621	D	
Common Stock	10/16/2021		F		31,273 ⁽⁴⁾	D	\$67.68	877,348	D	
Common Stock	10/16/2021		F		26,679 ⁽⁴⁾	D	\$67.68	850,669	D	
Common Stock	10/16/2021		F		29,433 ⁽⁵⁾	D	\$67.68	821,236	D	
Common Stock								90,354	I	GRAT ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Restricted Stock Units	\$0.00	10/16/2021		M			28,342	(7)	(7)	Common Stock	18,989 ⁽³⁾	\$0.00	0.00	D	
Performance Restricted Stock Units	\$0.00	10/16/2021		M			13,293	(8)	(8)	Common Stock	26,586 ⁽²⁾	\$0.00	0.00	D	
Performance Restricted Stock Units	\$0.00	10/16/2021		M			24,799	(9)	(9)	Common Stock	66,213 ⁽¹⁾	\$0.00	0.00	D	

Explanation of Responses:

- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 100% of the total target shares under the NAND delivery and solutions performance-based restricted stock units previously awarded on October 16, 2018. As reported at grant, the performance-based restricted stock unit could result in a payout that varies from 0% to an aggregate of 200% of target shares under all related awards based on actual achievement of the goals.
- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 100% of the total target shares under the PE Ratio performance-based restricted stock units previously awarded on October 16, 2018. As reported at grant, the performance-based restricted stock unit could result in a payout that varies from 0% to an aggregate of 200% of target shares under all related awards based on actual achievement of the goals.
- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 67% of the total target shares under the FCF performance-based restricted stock units previously awarded on October 16, 2018. As reported at grant, the performance-based restricted stock unit could result in a payout that varies from 0% to an aggregate of 200% of target shares under all related awards based on actual achievement of the goals.
- Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of awards under the Issuer's 2004 Equity Incentive Plan.
- Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of awards under the Issuer's 2007 Equity Incentive Plan.
- Grantor retained annuity trust for the benefit of the reporting person and his family.
- Each performance-based restricted stock unit represents the right to receive, following vesting, shares of common stock based upon the achievement of pre-established performance metrics related to FCF over a 3-year performance period beginning August 31, 2018 and ending on September 2, 2021 (payout is from 0% up to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2018), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, shares of common stock based upon the achievement of pre-established performance metrics related to PE Ratio over a 3-year performance period beginning August 31, 2018 and ending on September 2, 2021 (payout is from 0% up to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2018), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, shares of common stock based upon the achievement of pre-established performance metrics related to NAND delivery and solutions over a 3-year performance period beginning August 31, 2018 and ending on September 2, 2021 (payout is from 0% up to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2018), and certification of such performance by the Compensation Committee.

Remarks:

Rob Beard, Attorney-in-fact

10/19/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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