

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|---|--------------|-----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Deboer Scott J</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>MICRON TECHNOLOGY INC [MU]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Technology & Products</u> | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>10/16/2021</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| 8000 S. FEDERAL WAY | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) | <u>BOISE</u> | <u>ID</u> | <u>83716</u> | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/16/2021 | | M | | 16,554 ⁽¹⁾ | A | \$0.00 | 221,587 | D | |
| Common Stock | 10/16/2021 | | M | | 6,647 ⁽²⁾ | A | \$0.00 | 228,234 | D | |
| Common Stock | 10/16/2021 | | M | | 4,747 ⁽³⁾ | A | \$0.00 | 232,981 | D | |
| Common Stock | 10/16/2021 | | F | | 7,272 ⁽⁴⁾ | D | \$67.68 | 225,709 | D | |
| Common Stock | 10/16/2021 | | F | | 2,920 ⁽⁴⁾ | D | \$67.68 | 222,789 | D | |
| Common Stock | 10/16/2021 | | F | | 2,086 ⁽⁴⁾ | D | \$67.68 | 220,703 | D | |
| Common Stock | 10/16/2021 | | F | | 7,425 ⁽⁵⁾ | D | \$67.68 | 213,278 | D | |
| Common Stock | 10/16/2021 | | F | | 5,465 ⁽⁴⁾ | D | \$67.68 | 207,813 | D | |
| Common Stock | 10/16/2021 | | F | | 6,226 ⁽⁴⁾ | D | \$67.68 | 201,587 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Performance Restricted Stock Units | \$0.00 | 10/16/2021 | | M | | 7,085 | | (6) | (6) | Common Stock | 4,747 ⁽³⁾ | \$0.00 | 0.00 | D | |
| Performance Restricted Stock Units | \$0.00 | 10/16/2021 | | M | | 6,200 | | (7) | (7) | Common Stock | 16,554 ⁽¹⁾ | \$0.00 | 0.00 | D | |
| Performance Restricted Stock Units | \$0.00 | 10/16/2021 | | M | | 3,324 | | (8) | (8) | Common Stock | 6,647 ⁽²⁾ | \$0.00 | 0.00 | D | |

Explanation of Responses:

- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 100% of the total target shares under the NAND delivery and solutions performance-based restricted stock units previously awarded on October 16, 2018. As reported at grant, the performance-based restricted stock unit could result in a payout that varies from 0% to an aggregate of 200% of target shares under all related awards based on actual achievement of the goals.
- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 100% of the total target shares under the PE Ratio performance-based restricted stock units previously awarded on October 16, 2018. As reported at grant, the performance-based restricted stock unit could result in a payout that varies from 0% to an aggregate of 200% of target shares under all related awards based on actual achievement of the goals.
- The Compensation Committee certified achievement of the pre-established performance goals at a level resulting in a vest of 67% of the total target shares under the FCF performance-based restricted stock units previously awarded on October 16, 2018. As reported at grant, the performance-based restricted stock unit could result in a payout that varies from 0% to an aggregate of 200% of target shares under all related awards based on actual achievement of the goals.
- Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of awards under the Issuer's 2004 Equity Incentive Plan.
- Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of awards under the Issuer's 2007 Equity Incentive Plan.
- Each performance-based restricted stock unit represents the right to receive, following vesting, shares of common stock based upon the achievement of pre-established performance metrics related to FCF over a 3-year performance period beginning August 31, 2018 and ending on September 2, 2021 (payout is from 0% up to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2018), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, shares of common stock based upon the achievement of pre-established performance metrics related to NAND delivery and solutions over a 3-year performance period beginning August 31, 2018 and ending on September 2, 2021 (payout is from 0% up to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2018), and certification of such performance by the Compensation Committee.
- Each performance-based restricted stock unit represents the right to receive, following vesting, shares of common stock based upon the achievement of pre-established performance metrics related to PE Ratio over a 3-year performance period beginning August 31, 2018 and ending on September 2, 2021 (payout is from 0% up to a 200% aggregate limit on the total target shares that may be received under the performance-based restricted stock units awarded on October 16, 2018), and certification of such performance by the Compensation Committee.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.