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Micron Technology and Wave Systems Collaborate to Secure Connected Devices Against Emerging Threats

BOISE, Idaho and LEE, Mass., April 15, 2014 (GLOBE NEWSWIRE) -- Micron Technology, Inc. (Nasdaq:MU), a global leader in advanced semiconductor systems, and Wave Systems Corp. (Nasdaq:WAVX), a leading provider of endpoint security, today announced they are expanding their relationship to develop solutions designed to strengthen user protection against current and emerging threats to compute and embedded platforms.

Given the pervasive connectivity associated with cloud computing and data/asset management models, it is becoming even more critical to architect comprehensive security solutions that leverage close integration of software and hardware components. This collaboration is focused on the detection and remediation of advanced persistent threats (APTs), the most advanced forms of malware capable of infecting a wide array of IP-connected devices.

Security breaches from laptops, cell phones and other portable devices involved almost 1.5 million records in 2013. Of the total number of breaches, 37% involved an unknown number of records, so the actual number could easily be 2 million or more. (Source, Greenview Data, 2013).

"The many benefits of increased connectivity with IP-connected devices create a new class of threats. We're pleased to collaborate with Wave because they have pioneered innovative approaches in the early detection of APTs," said Andreas Schlapka, director of Micron's client segment.

"We're pleased to be working with Micron in developing advanced solutions that combine hardware and software security protection," said Wave CEO Bill Solms. "Our expanded agreement will allow us to build on our existing software solutions and take security of client applications to the next level."

The collaboration expands on the two companies' ongoing activities around management for Micron's self-encrypting SSD drives. Together, Micron and Wave deliver advanced data protection for large corporations, as well as state and federal governments—without cumbersome workflow interruptions or decreased performance.

The companies are targeting the second half of 2014 for future announcements regarding products in development.

About Micron

Micron Technology, Inc., is a global leader in advanced semiconductor systems. Micron's broad portfolio of high-performance memory technologies—including DRAM, NAND and NOR Flash—is the basis for solid state drives, modules, multichip packages and other system solutions. Backed by more than 35 years of technology leadership, Micron's memory solutions enable the world's most innovative computing, consumer, enterprise storage, networking, mobile, embedded and automotive applications. Micron's common stock is traded on the NASDAQ under the MU symbol. To learn more about Micron Technology, Inc., visit www.micron.com.

The Micron Technology, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6950>

About Wave Systems Corp.

Wave Systems Corp. (Nasdaq:WAVX) reduces the complexity, cost and uncertainty of data protection by starting inside the device. Unlike other vendors who try to secure information by adding layers of software for security, Wave leverages the hardware security capabilities built directly into endpoint computing platforms themselves. Wave has been among the foremost experts on this growing trend, leading the way with first-to-market solutions and helping shape standards through its work as a board member for the [Trusted Computing Group](#).

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